# ANNUAL REPORT of the DIRECTOR OF THE MINT

FISCAL YEAR ENDED JUNE 30, 1960

INCLUDING REPORT ON THE PRODUCTION AND CONSUMPTION OF GOLD AND SILVER FOR THE CALENDAR YEAR 1959



# ANNUAL REPORT OF THE DIRECTOR OF THE MINT

FOR THE FISCAL YEAR ENDED JUNE 30

1960

INCLUDING REPORT ON

## THE PRODUCTION AND CONSUMPTION OF GOLD AND SILVER

FOR THE CALENDAR YEAR 1959



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1961

TREASURY DEPARTMENT
Document No. 3219
Director of the Mint

#### LETTER OF TRANSMITTAL

DEPARTMENT OF THE TREASURY,
BUREAU OF THE MINT,

Washington, D. C., January 3, 1961.

SIR: In compliance with the provisions of section 345 of the Revised Statutes of the United States, I have the honor to submit a report on the operations of the Mints, the Assay Office, and the Bullion Depositories of the United States for the fiscal year ended June 30, 1960. This is the Eighty-eighth Annual Report of the Director of the Mint since the establishment in 1873 of the Bureau of the Mint in the Department of the Treasury. Annual reports of Mint activities, however, have been made since the first Mint was authorized in 1792. The annual report of this Bureau on United States production and consumption of gold and silver for the calendar year 1959 is also submitted.

Respectfully,

Wm. H. Brett, Director of the Mint.

Hon. ROBERT B. ANDERSON, Secretary of the Treasury.



#### CONTENTS

	Page
REPORT ON OPERATIONS OF THE BUREAU OF THE MINT, FISCAL YEAR 1960	1 -6
GOLD AND SILVER, CALENDAR YEAR 1959	9-14
ADDENDA:	
Tables on operations of the Bureau of Mint, fiscal year 1960:	
1. United States coins manufactured	17 18
legal authority, and designs	18
minor coins withdrawn from circulation  5. Summary of uncurrent zinc-coated steel one-cent	19
6. Gold transactions of the Bureau of the Mint, in	19
fine ounces	21
8. Silver bullion transactions of the Bureau of the Mint, in fine ounces	22
9. Silver bullion transactions of the Bureau of the Mint, value	23
10. Miscellaneous operating data  11. Detail of revenues deposited into the general fund	24-25
of the Treasury	26
Bureau of the Mint on June 30, 1960  Tables on operations of the Bureau of the Mint, calendar	27
year 1959:	
13. United States coins manufactured	28
14. Foreign coins manufactured by the U.S. Mint	29
15. Shipments of United States coins for circulation 16. Gold transactions of the Bureau of the Mint, in	29
fine ounces	30
at \$ 35 per fine ounce	31
19. Silver bullion transactions of the Bureau of the Mint, value	32
20. Analysis of monetary assets and liabilities of the Bureau of the Mint on December 31, 1959	34
	3.1

	Page
Miscellaneous tables:	
21. Summary of foreign coinage by United States	
Mints, by country, through Dec. 31, 1959 22. Summary of foreign coinage by United States	35
Mints, by year, through Dec. 31, 1959	35
23. Stock of United States coins (specified dates)	36
24. Location of United States coins (specified dates). 25. Price of silver in the New York bullion market,	36
1950-59, and JanJune 1960	37
26. Bullion value of the silver dollar and commercial	0.5
ratio of silver to gold	37
establishment of the monetary system under	
the Constitution in 1792	37
28. Price of silver in the London bullion market 1950-59	37
29. Legal standards of U.S. coins and citations to	
applicable statutory provisions	38-39
30. Summary of silver receipts, issues, and balances, fiscal years 1934-1960	40
·	
SUMMARY OF UNITED STATES COINAGE 1792-1959:	
I. United States Mint (location, legal authority, mint	
marks, and period covered	41
II. Authority for United States coinage, with class, denomination, standard weight, fineness, and total	
coined	41-44
III. United States coinage by Mint, class, denomination,	4.5
and number of pieces	45
and face value	46
	E2 0E 6
For annual series 1792-1958, see Tables V-XX on pages the 1959 Report.	53-85 01
REPORT ON THE WORLD'S MONETARY STOCKS OF GOLD, SILVER, AND COINS IN 1959 (SEE PAGE 49 FOR	
CONTENTS.)	
	117 127
INDEX	111-121

#### REPORT ON OPERATIONS OF THE BUREAU OF THE MINT, FISCAL YEAR 1960

The principal functions of the Bureau of the Mint include the manufacture of coin, both domestic and foreign; the distribution of domestic coin between the Mints, the Federal Reserve Banks and branches, and the Treasurer of the United States in Washington, D.C.; the custody, processing, and movement of gold and silver bullion; the administration of the regulations issued under the Gold Reserve Act of 1934, as amended (31 U.S.C. 440-446) and Section 5b of the act of October 6, 1917, as amended (12 U.S.C. 95a), including the issuance and denial of licenses, the purchase of gold, and the sale of gold bullion for industrial use; the administration of silver regulations issued under the acts of July 6, 1939 (31 U.S.C. 316c), and July 31, 1946 (31 U.S.C. 316d); the manufacture of historic and special Government medals; and other technical services.

In addition to the Office of the Director of the Mint in Washington, D.C., six field institutions were in operation during the fiscal year 1960, including the Philadelphia and Denver Mints where coins are manufactured; the San Francisco Mint, operating as an assay office and bullion depository; the Fort Knox Gold Bullion Depository; the New York Assay Office; and the West Point Silver Bullion Depository which operates as an adjunct of the New York Assay Office.

During the fiscal year 1960 the Philadelphia and Denver Mints manufactured a total of 2,885,811,947 coins, including 2,574,271,947 United States coins and 311,540,000 foreign coins which were contracted for by six other governments. Coinage production consumed a total of 11,019 short tons of metals with domestic coins using 9,749 tons and foreign coins, 1,270 tons. The daily average output of finished coins in 1960 was 11.7 million pieces consuming 45 tons of metals, compared with a daily average in 1959 of 7 million pieces and 27 tons of metals.

A heavy demand for domestic coins in 1960 resulted in a production increase of 63 percent over that of the previous fiscal year. The metals processed consisted of 1,405 tons of silver, 7,656 tons of copper, 348 tons of nickel, and 340 tons of zinc and tin. The five denominations coined are shown in the following table.

		Production <sup>2</sup>					
Denomination <sup>1</sup>	Metallic composition	Number of pieces	Face value	Standard gross weight short tons			
1-cent pieces	Bronze (95% copper, 5% zinc and tin) Cupronickel (75% copper, 25% nickel) 900 parts silver, 100 parts copperdodo	1,982,361,521 252,518,941 224,793,141 92,563,801 22,034,543		6,796 1,392 619 638 304			
Total		2,574,271,947	89,087,098.11	9,749			

No silver dollars were coined during the year; the last dollar coinage was in September 1935. Includes 1,465,021 sets of proof coins manufactured by the Philadelphia Mint. See Table 1 (Addenda) for further details.

The coins for foreign governments were all manufactured at the Philadelphia Mint, as follows:

Government	Denomination	Metallic composition	Number of coins produced (in millions)
Cuba	5 centavos	75% copper, 25% nickel	20.0
Dominican Republic	50 centavos 10 centavos 5 centavos 1 centavo	900 parts silver, 100 parts copperdo	.1 2.0 1.0 5.0
Total		••••••	8.1
Korea	100 hwan	75% copper, 25% nickel 70% copper, 18% zinc, 12% nickel 95% copper, 5% zinc	50.0 25.0 100.0
Total	* * * * * * * * * * * * * * * * * * * *	•••••	175.0
Liberia	50 cents	900 parts silver, 100 parts copperdododo	.4 .5 1.0 1.0
Total	••••••	•••••	3.4
Philippines	25 centavos	70% copper, 18% zinc, 12% nickel do	10.0 30.0 10.0 20.0
Total	• • • • • • • • • • • • • • • • • • • •		70.0
Venezuela	12 1/2 centimos 5 centimos	75% copper, 25% nickeldo	10.0 25.0
Total	• • • • • • • • • • • • • • • • • • • •		35.0
Grand total		•••••	311.5

See Table 2 (Addenda) for further details.

The Mints issued for circulation a total of 2,653,984,222 domestic coins during the fiscal year 1960 which was an increase of 52 percent over the number issued the previous year. As usual, the one-cent piece was the denomination in greatest demand, accounting for three-fourths of the six denominations issued. A table follows.

Denomination	Number of coins issued for circulation	Face value	Gross weight short tons	Percentage distribution (based on pieces)	
l-cent pieces. 5-cent pieces. Dimes Quarter dollars. Half dollars. Silver dollars.	1,990,112,655 241,051,542 253,901,266 119,584,141 29,691,600 19,643,018	\$19,901,126.55 12,052,577.10 25,390,126.60 29,896,035.25 14,845,800.00 19,643,018.00	6,822 1,329 700 824 409 579	75.0 9.1 9.6 4.5 1.1 0.7	
Total	2,653,984,222	121,728,683.50	10,663	100.0	

See footnote at end of table.

	Legal authority for Un	ited States coins currently is	ssued
Denomination	Authorizing act and legal authority	Standard weight	Composition
Standard silver dollar Half dollar Quarter dollar Dime 5-cent piece	February 28, 1878 (20 Stat. 25)  February 12, 1873; Rev. Stat. 3513dodo February 12, 1873; Rev. Stat. 3515do	26.73 grams or 412.5 grains 12.5 grams or 192.9 grains 6.25 grams or 96.45 grains 2.5 grams or 38.58 grains 5 grams or 77.16 grains 3.11 grams or 48 grains	900/1000 silver, 100/1000 copper. Do. Do. To percent copper 25 percent nickel 95 percent copper 5 percent zinc and tin.

	Designs of United States coins currently issued <sup>2</sup>						
Denomination	Obverse	Reverse	First coined	First issued			
Standard silver dollar Female head emblematic of Liberty		Eagle on mountain top. Word "Peace".	Dec. 1921	Dec. 1921			
Half dollarQuarter dollar³Dime	Benjamin Franklin George Washington Franklin D. Roosevelt	Liberty Bell Eagle Torch of Liberty	Apr. 1948 Apr. 1932 Jan. 1946	Apr. 1948 Aug. 1932 Jan. 1946			
5-cent piece	Thomas Jefferson Abraham Lincoln <sup>4</sup>	Monticello Lincoln Memorial	Oct. 1938 Jan. 1959	Nov. 1938 Jan. 1959			

¹Includes 1,479,555 sets of proof coins sold by the Philadelphia Mint. A set consists of five coins (16,56,106,256, and 506 denominations).

²The design of a United States coin may not be changed more frequently than once in 25 years except by a

special act of Congress.

3Change in design prior to 25 years authorized by the act of Mar. 4, 1931, in honor of the 200th anniversary of the birth of George Washington.

4The Abraham Lincoln one-cent piece with wheat wreath design on the reverse was coined from June 1909

The total stock of domestic coins, comprising the amount held in the Mints and other Treasury offices, in Federal Reserve Banks, commercial banks, and in the hands of the public, is compared at the beginning and close of the fiscal year in the following statement.

	Face value					
Stock of United States coins	June 30, 1959	June 30, 1960	Increase, or decrease (-)			
Minor coins Subsidiary silver coins Silver dollars	\$526,922,200 1,496,953,100 488,046,100	\$559,148,200 1,552,105,600 487,773,300	\$32,226,000 55,152,500 1 (-) 272,800			
Total	2,511,921,400	2,599,027,100	87,105,700			

<sup>1</sup> Decrease represents the amount of uncurrent (worn) silver dollars withdrawn from circulation and returned to the Mints during fiscal 1960.

During the fiscal year 1960 the number of gold and silver deposit transactions totaled 8,870, requiring 82,154 assay determinations. This compares with 9,893 transactions and 86,617 determinations the previous year.

The three Mints and the New York Assay Office received a total of 380 tons of gold valued at \$387,930,326.48, including 32 tons of newly mined gold from domestic mines. In addition, intermint transfers between the four institutions in 1960 amounted to 692 tons valued at \$706,115,575.52. The refinery at the Assay Office produced 38 tons of gold by the electrolytic process, and 549 tons

by "fire" process. The Denver refinery was not in operation. The amount of gold in storage at the Fort Knox Depository, amounting to 12,229 tons valued at \$12,483,414,764.30, has remained unchanged since 1953. Withdrawals of gold from the Mints and the Assay Office, principally for monetary purposes, totaled 754 tons valued at \$770,278,650.78. The amount sold for domestic industrial, professional, and artisticuse in 1960 was 85 tons valued at \$87,046,722.42. Holdings in custody of the five Mint institutions and transactions for the year are summarized in the following table.

Gold holdings and transactions	Quanti			
(excluding intermint transfers <sup>2</sup> )	Fine ounces	Short tons (avoirdupois)	Value at \$35 per ounce <sup>3</sup>	
Holdings on June 30, 1959: Unrefined bullionAll other	27,946,747 535,040,767	958 18,344	978,136,162.12 18,726,426,721.31	
Total	562,987,514	19,302	19,704,562,883.43	
Increases during fiscal year 1960 Decreases during fiscal year 1960	11,083,723 22,007,962	380 754	387,930,326.48 770,278,650.78	
Holdings on June 30, 1960: Unrefined bullion	28,958,689 523,104,586	993 17,935	1,013,554,126.69 18,308,660,432.44	
Total	552,063,275	18,928	19,322,214,559.13	
Net decrease	10,924,239	374	382,348,324.30	

On quantity basis.

Receipts of silver during the year totaled 640.74 tons, including 24.38 tons (711,006.69 ounces) of newly mined domestic silver received under the act of July 31, 1946. Lend-lease returns of silver amounting to 501.91 tons (14,638,967.59 ounces) were made by the Governments of India (2,939,513.25 ounces) and Pakistan (11,699,454.34 ounces). Silver revalued during the fiscal year from cost value to monetary value as security for silver certificates amounted to 500,000 ounces. Silver consumed in the manufacture of 339,391,485 U. S. silver subsidiary coins amounted to 1,404.83 tons (40,974,071.41 ounces). Sales of Treasury silver under the act of July 31, 1946 amounted to 1,048.54 tons (30,582,477.62 ounces). The refinery at the New York Assay Office produced 44 tons (1,281,751.21 ounces) of silver by electrolytic process and 29 tons (838,360.72 ounces) of silver by "fire" process. The Assay Office moved 115.76 tons (3,376,172.15 ounces) of silver to the West Point Depository, increasing the amount in storage there to 32,235.66 tons (940,206,641.93 ounces) at the close of the fiscal year. Total holdings of bullion and transactions for the year are summarized in the following statement.

<sup>&</sup>lt;sup>1</sup> See Tables 6 and 7 (Addenda) for further details.
<sup>2</sup> Intermint transfers amounted to 20,174,731 ounces (692 tons) valued at \$706,115,575.52 during fiscal year 1960.

	Quant	ity
Silver bullion holdings and transactions <sup>1</sup> (excluding intermint transfers <sup>2</sup> )	Fine ounces	Short tons (avoirdupois)
Holdings on June 30, 1959:    Hold as security for silver certificates <sup>3</sup>	1,676,588,021.64 212,382,725.12	57,483.02 7,281.69
Total	1,888,970,746.76	64,764.71
Increases during fiscal year 1960:  Newly mined domestic silver received under act of July 31, 1946 <sup>5</sup> Lend-lease silver from foreign governments	711,006.69 14,638,967.59 1,132,704.53 2,205,501.45	24.38 501.91 38.84 75.61
Total increases	18,688,180.26	64.0.74
Decreases during fiscal year 1960:  Manufactured into U. S. silver subsidiary coins.  Sold under act of July 31, 1946 <sup>5</sup> .  Other miscellaneous silver.	40,974,071.41 30,582,477.62 1,983,347.42	1,404.83 1,048.54 68.00
Total decreasea	73,539,896.45	2,521.37
Holdings on June 30, 1960:  Held as security for silver certificates <sup>3</sup>	1,677,088,021.64 157,031,008.93	57,500.16 5,383.92
Total	1,834,119,030.57	62,884.08

Revenues deposited by the Bureau of the Mint into the general fund of the Treasury totaled \$60,133,322 during the fiscal year 1960. The principal item consisted of seigniorage which totaled \$52,694,097. Seigniorage on the 339,391,485 subsidiary silver coins manufactured amounted to \$26,378,820; on the 2,234,880,462 minor coins manufactured, \$26,121,338; and on 500,000 ounces of bullion revalued as security for silver certificates, \$193,939. Other monetary revenues amounting to \$7,439,225 are itemized in Table 11 of the Addenda.

Total monetary assets of gold and silver bullion, silver and minor coins, and other values held in the six Mint institutions amounted to \$22,180,870,338.35 at the beginning of the fiscal year and \$21,727,475,161.64 at the close of the year. Assets and liabilities are itemized in Table 12 (Addenda).

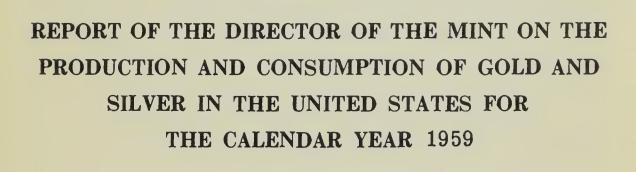
Personnel of the Bureau of the Mint are classified according to functions and location in the following table.

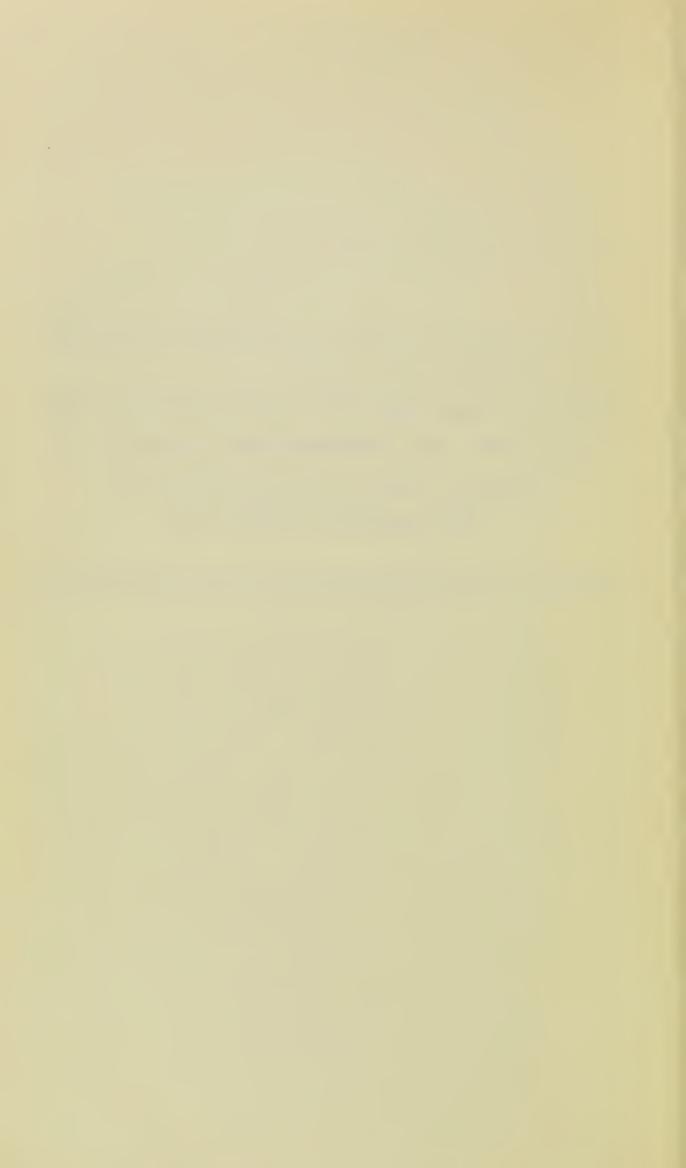
<sup>&</sup>lt;sup>1</sup> See Tables 8 and 9 (Addenda) for further details.
<sup>2</sup> Intermint transfers of silver bullion, including physical and book transfers, amounted to 155,371,039.76 ounces during fiscal year 1960.

In addition to silver bullion held in Mint depositories, certain other U. S. Government agencies held 64,751,316.12 ounces (2,220.05 tons) of Treasury silver valued at \$83,718,873.72. Includes 22,041,610.62 ounces (755.71 tons) of unrefined bullion.

<sup>6</sup> Includes 26,078,370.13 ounces (894.12 tons) of unrefined bullion.

	Number of employees										
			<b>.</b>							Tot	al
Bureau of the Mint	General	Coining	Melting and refining	Cash and deposits	Guard force	Mechanical	Engraving	Assaying	Custodial force	June 30, 1960	June 30, 1959
Office of the Director. Philadelphia Mint. San Francisco Mint. Denver Mint. New York Assay Office. West Point Depository. Fort Knox Depository.	53 23 5 20 15	129	32 46 51	32 11 16 45	23 12 22 21 17 24	32 1 29 10 1 2	20	3 5 5 13	8 6 4 1	53 302 34 228 159 19 29	51 251 33 210 163 18 32
Total, June 30, 1960	119	213	129	104	112	75	20	26	19	824	•••
Total, June 30, 1959	117	177	119	98	116	69	16	24	22	•••	758





### REPORT ON UNITED STATES PRODUCTION OF GOLD AND SILVER, CALENDAR YEAR 1959

The official United States Government estimate of domestic gold and silver production, made annually by the Bureau of the Mint, is based upon arrivals of these metals at the United States Mint and at privately owned refineries. Mint institutions determine the State source of all newly mined unrefined material at the time deposits are received. The State source of material received by private refiners is determined from information submitted by them and by intervening smelters, mills, and other plants involved in the reduc-

tion processes.

United States production of refined gold and silver was curtailed substantially during the calendar year 1959, due principally to prolonged strikes at major copper refineries. Gold production for the 16 producing States in 1959 totaled 1,635,000 ounces (56 tons) valued at \$57,225,000, compared with 1,759,000 ounces (60 tons) valued at \$61,565,000 in 1958. South Dakota, the State of leading production with 588,000 ounces valued at \$20,580,000, accounted for about 36 percent of the domestic output. Utah, Alaska, and California, ranking next in order, had a combined production of 593,100 ounces, also accounting for better than 36 percent of the domestic output. Production according to State source is shown in Table A.

The Government Mints at Denver and San Francisco, and the New York Assay Office received 976,822 ounces (33 tons) of newly mined domestic gold valued at \$34,188,759.02 during the calendar year 1959. This was 60 percent of the total United States production. Mint deposits, classified according to source, are shown in Table B.

Silver production in 1959 for 21 producing States totaled 23,000,000 ounces (789 tons), compared with 36,800,000 (1,262 tons) in 1958. Idaho, leading in production, accounted for 39 percent of the total, with output of 9,000,000 ounces. The States ranking next were Utah with 4,239,500 ounces, Arizona with 3,600,000 ounces, and Montana with 3,075,000 ounces; the combined output of these three States accounted for nearly one-half of the total. Production according to State source is shown in Table A.

The Government Mints and the Assay Office received deposits of newly mined domestic silver amounting to 4,784,883 ounces (164 tons) during 1959. Of this amount, 4,764,007 ounces (163 tons) were received under the act of July 31, 1946 (31 U.S.C. 316d) at 90.50505 cents per fine ounce, which totaled \$4,311,667.10. The remaining 20,876 ounces were purchased as 'bullion ordinary' at a cost of \$18,958.97. Newly mined domestic silver deposited at the Mint comprised 21 percent of total United States production in 1959. Deposits are classified according to source in Table C.

During the twelve months of 1959 the open market price of silver in New York averaged 91.202¢ per ounce, based upon commercial quotations of 999/1000 fineness. The opening quotation on January 5 and 6 of 89.875¢ which had been established on December 17, 1958 proved to be low for 1959. Changes thereafter occurred on the following dates: January 7, 8, and 20, 90¢, 90.125¢, and 90.375¢; February 24 and 27, 90.625¢ and 90.875¢; March 2 and 4, 91.125¢ and 91.375¢.

The latter quotation extended without further change until August 28 when it was 91.625¢ on four successive days, and also was the highest for the year. The quotation reverted to 91.375¢ on September 3 where it remained through the rest of the year. Table D sets forth the monthly high, low, and average market prices for 1959.

TABLE A. --United States production of gold and silver, calendar year 1959

(Based upon arrivals at the United States Mint and at private refineries)

	Got	ld	Silver	•
State in which mined	Fine troy ounces	Value at \$35 per ounce	Fine troy ounces	Value <sup>1</sup>
Alaska. Arizona. California. Colorado. Idaho. Illinois. Michigan. Missouri. Montana. Nevada. Nevada. New Mexico. New York. North Carolina. Oregon. Pennsylvania. South Dakota. Tennessee. Utah. Vermont. Virginia.	177,400 114,100 147,800 58,350 9,000 30,600 123,600 2,990 1,150 800 850 588,000 270 267,900 10	\$6,209,000 3,993,500 5,173,000 2,042,250 315,000  1,071,000 4,326,000 104,650  40,250 28,000 29,750 20,580,000 9,450 9,376,500 350  3,926,300	21,600 3,600,000 106,500 915,000 9,000,000 1,700 2,000 203,000 3,075,000 785,900 137,800 50,000 12,500 1,160 5,510 126,500 78,700 4,239,500 1,080 850 635,700	\$19,549 3,258,182 96,388 828,121 8,145,455 1,539 1,810 183,725 2,783,030 711,279 124,716 45,253 11,313 1,050 4,987 114,489 71,227 3,836,962 977 769 575,341
Washington  Total <sup>2</sup>	1,635,000	57,225,000	23,000,000	20,816,162

<sup>&</sup>lt;sup>1</sup>Silver is valued in this table at \$0.9050505 per fine troy ounce, the price at which the Treasury receives newly mined domestic silver under the act of July 31, 1946. In 1959 the Treasury received 4,764,007 ounces of silver under this act.

TABLE B. --Newly mined domestic gold received by the United States Mint, in fine ounces (to thousandths of an ounce), calendar year 1959

Source	San Francisco Mint	Denver Mint	New York Assay Office	Total <sup>1</sup>
Alaska. Arizona. California Colorado. Idaho. Montana. Nevada. New Mexico. North Carolina. Oregon. South Dakota. Utah. Washington	164,547.848 76.093 72,634.775 3.822 323.289 7.597 91,074.533 3.349 423.850	12,590.870  325.168 42,902.365 401.069 1,022.159 294.028  1.446 5,279.637 21.433 1,162.994	224.716	177,138.718 76.093 72,959.943 42,906.187 724.358 1,029.756 91,368.561 3.349 224.716 425.296 5,279.637 21.433 1,773.856
Subtotal	329,706.018	64,001.169	224.716	393,931.903
Private refineries		582,745.120	144.624	582,889.744
Total	329,706.018	646,746.289	369.340	976,821.647

<sup>1</sup> No newly mined gold from domestic sources was received by the Philadelphia Mint during 1959.

ounces of silver under this act.

<sup>2</sup>Grand total production of gold from 1792 through 1959 amounts to 300,963,201 fine ounces; grand total production of silver, 4,393,983,840 fine ounces. The equivalent quantity in avoirdupois weight is 10,319 short tons of gold and 150,651 short tons of silver.

TABLE C.--Newly mined domestic silver received by the United States Mint, in fine ounces (to hundredths of an ounce), calendar year 1959¹

Source	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office	Total
Alaska		19,741.76	1,053.97		20,795.73
Arizona		7.12	1,000.07		7.12
			48.52		31,632.27
California		31,583.75			7,294.41
Colorado	• • • • • • • • • • • •	1.19	7,293.22		192.60
Idaho		109.41	83.19		
Montana		.73	242.48		243.21
Nevada		352,983.78	129.80		353,113.58
New Mexico		.89			.89
North Carolina				125.36	125.36
Oregon		66.85	.54	********	67.39
South Dakota			12,536.68		12,536.68
Utah			1.95		1.95
Washington		46.55	14.16		60.71
Subtotal		404,542.03	21,404.51	125.36	426,071.90
Private refineries	7.60	3,132,707.71	1,226,096.03		4,358,811.34
Total	7.60	3,537,249.74	1,247,500.54	125.36	4,784,883.24

<sup>1</sup> Includes 4,764,007.24 ounces received under act of July 31, 1946 (31 U.S.C. 316d) at cost value of \$4,311,667.10; and 20,876.00 ounces received as bullion ordinary at cost value of \$18,958.97.

TABLE D. -- Commercial silver prices in New York, calendar year 1959

Month	In cents per troy ounce 999/1000 fine					
MONTH	High	Low	Average			
January	90.375	89.875	90.206			
February	90.875	90.375	90.444			
March	91.375	91.125	91.351			
April	91.375	91.375	91.375			
May	91.375	91.375	91.375			
June	91.375	91.375	91.375			
July	91.375	91.375	91.375			
August	91.625	91.375	91.399			
September	91.625	91.375	91.399			
October	91.375	91.375	91.375			
November	91.375	91.375	91.375			
December	91.375	91.375	91.375			
Year	91.625	89.875	91.202			

(Quotations of Handy and Harman Bullion Dealers)

### REPORT ON GOLD AND SILVER CONSUMPTION IN THE UNITED STATES, CALENDAR YEAR 1959

The official United States Government estimate of consumption of gold and silver for industrial, professional, and artistic use in the United States is made annually by the Bureau of the Mint. The estimate consists of issues of gold and silver for these purposes made by the United States Mint and by private refiners and dealers, from which is deducted the gold and silver content of old jewelry, plate, scrap film, and other forms of scrap returned to the same concerns. Gold consumption in 1959 amounted to 2,521,800 ounces (86 tons) valued at \$88,263,000, compared with 1,833,251 ounces (63 tons) valued at \$64,163,785 in 1958. Silver consumption in 1959 amounted to 101,000,000 ounces (3,463 tons), compared with 85,500,000 ounces (2,931 tons) in 1958. Consumption in 1959 rose approximately 37 1/2 percent for gold and 18 percent for silver over the previous calendar year. Table E summarizes the estimate for 1959.

TABLE E.--Gold and silver issued for use in industry and the arts in the United States, calendar year 1959

	Go	Gold		
Item	Fine troy ounces	Value at \$35 per ounce	Fine troy ounces	
Covernment-stamped bars issued by the United States Mint Bullion in various forms issued by private refiners and dealers	2,354,393 820,993	\$82,403,755 28,734,755	36,092,020 106,891,681	
Return of secondary materials to monetary use and to private refiners and dealers (includes jewelry, plate, scrap film and	3,175,386	111,138,510	142,983,701	
other scrap)	653,586	22,875,510	101,000,000	

### REVIEW OF GOLD AND SILVER MINING INDUSTRY FOR THE UNITED STATES, CALENDAR YEAR 1959

The following review of the United States gold and silver mining industry was prepared by the Bureau of Mines, United States Department of the Interior, from more detailed presentations in the chapters on Gold and Silver in Volume I and the chapters on the mineral production by States in Volume III, of the Minerals Yearbook. The mine-production figures in this review are based on a mine canvass of recoverable metal and, owing principally to the time lag involved before this material reaches the Government Mints and Assay Office, or private refineries where the Bureau of the Mint measures production, will not necessarily agree, on a yearly basis, with refinery production data of the Bureau of the Mint.

U. S. mine output of recoverable gold in 1959 dropped 8 percent, to 1.6 million ounces, valued at \$56.1 million. This was the smallest peacetime output since 1892.

Most of the decrease was attributed to strikes at copper mines recovering byproduct gold, but it also reflected lower output from straight gold mines. Of the total production, 50 percent was recovered from precious metal ores, 22 percent from placers, and 28 percent as a byproduct of base-metal ores.

South Dakota, Utah, Alaska, and California, the leading gold-producing States, continued to contribute nearly three-fourths of the total domestic output in 1959. As in preceding years, nearly all of South Dakota's gold came from gold ore at the Homestake mine; Utah's gold production was almost entirely a byproduct of base-metal ores; Alaskan gold was recovered from placers, chiefly by bucketline dredging; and virtually all of California's production came from straight gold mines, of the placer and lode type.

U. S. mine production of recoverable silver dropped 9 percent, to 31.2 million ounces, because a large part of the output was cut off by strikes at copper mines, smelters, and refineries, during the latter part of the year.

Production declined in all of the principal silver producing States, except Idaho. The four leading States in silver output, (Idaho, Arizona, Utah, and Montana), supplied about 89 percent of the total production. About 40 percent of the domestic silver production came from Idaho silver ores; most of the remainder was a byproduct of ores mined chiefly for base metals. Domestic mines

contributed about 30 percent of the silver required in this Nation's arts and industries.

Alaska.--Production of gold, the State's leading metal, declined 8 percent in 1959 to a value of \$6 million, continuing the downward trend of recent years. The decline was attributed principally to reduced output from the Nome and Fairbanks placer operations of United States Smelting, Refining and Mining Co.

Arizona.--A 13 percent drop in 1959 marked the second successive annual decline in Arizona's gold production. The State's silver production declined 17 percent to the lowest level since 1946. The production declines resulted from strikes which closed, during part of the year, major copper mines which recover byproduct gold and silver.

California. -- A 21 percent drop in California's gold output was attributed principally to the shutdown of 3 bucketline dredges in Sacramento County, for about 6 months. Nearly three-fourths of the State's gold production was recovered at placer mining operations. In 1959, 42 placer properties were active and 4 lode mines produced gold ore which yielded more than 1,000 ounces each.

Colorado.--Continuing the trend established in 1952, Colorado's output of gold was 23 percent lower in 1959 than in 1958. The Ajax, Treasury-Tunnel-Black Bear-Smuggler Union group, and the Cresson mines, were the leading producers. Silver output in the State was 35 percent less than in 1958, mostly because of decreased output at two of the leading silver producing mines.

Idaho.--A 38 percent drop in the State's gold output was due to curtailed operations of the Calera Mining Company's Blackbird mine, which recovers gold as a byproduct of cobalt-copper ore. Silver output in Idaho, the leading silver-producing State, was about 4 percent more than in 1958. The Sunshine and Galena were again the Nation's two leading silver mines.

Missouri. -- Silver, recovered as a byproduct of lead and lead-copper ores, increased for the second successive year, with a gain of 35 percent over 1958. The quantity of silver recovered annually varies according to the quantity of lead that is desilverized.

Montana. -- A 10 percent gain in the State's gold output was attributed to increased shipments of gold-bearing ores to The Anaconda Co., which more than offset a decrease in byproduct gold, resulting from closure of the company's mining and smelting operations by a strike. Montana's silver production dropped 11 percent as a result of the strike.

Nevada.--Continuing the rising trend of the past 2 years, Nevada's gold output rose 8 percent in 1959. The gain was due chiefly to expanded production at the Round Mountain dredging operation in Nye County, the State's major gold producer. The Round Mountain operation was closed at yearend. Curtailed output from copper operations in White Pine County due to strikes, and the continued inactivity at major lead mines in Eureka County, brought a sharp drop in byproduct silver output.

New Mexico. -- Output of gold in New Mexico dropped 7 percent as a result of the suspension of operations at the Chino mine during the latter part of the year. Silver output remained virtually unchanged from the previous year.

South Dakota .-- Gold production in the State rose I percent to the highest level since 1941. Increased production at the Homestake mine, the Nation's leading gold producer, more than offset a drop in output, resulting from closure of the Bald Mountain mine. A drop of 18 percent in South Dakota's silver output was attributed principally to the suspension of operations by Bald Mountain Mining Co.

<u>Utah.--The</u> sharp drop of 22 percent in Utah's gold production directly reflected the reduction in output of gold-bearing copper ore. This was caused by a 4-months' strike at the Bingham mine of Kennecott Copper Corp., the second largest domestic gold producer. A drop of 29 percent in the State's silver output likewise was attributed principally to the labor strike.

Washington .-- Gold output in Washington increased slightly, in spite of interruptions caused by labor strikes at the Tacoma and Selby smelters. Silver output in the State declined, owing partly to lower recovery from silver-bearing lead-zinc ore. The leading gold producers again were the Knob Hill Mines, Inc., Ferry County and Lovitt Mining Co., Chelan County.

The distribution of gold and silver production of the United States according to source is shown in Table F.

TABLE F. -- Distribution of gold and silver production of the United States in troy ounces, for 1959, by sources of production

(Table	furnished	by	the	Bureau	of	Mines)	}
--------	-----------	----	-----	--------	----	--------	---

	Gold				Silver			
State	Dry ores	Placers	Copper ores1	Total	Dry ores <sup>2</sup>	Lead ores <sup>3</sup>	Copper	Total
Nlaska rizona. california. colorado daho. 'issouri. Montana levada levada lew Mexico rregon South Dakota Jtah	618 1,325 38,121 32,737 1,295  9,565 20,638 1,424 236 577,730 406	178,300 77 107,773 2,006 1,967 1,002 66,999 1 450	123,225 247 26,354 7,217 17,984 25,806 1,730	178,918 124,627 146,141 61,097 10,479 	20,603 34,589; 41,768 16,110 12,491,501 	4,130,940 339,760 1,560,006 82,314 30,372	14,045 1,638,305 173,399 41,876	3,898,336 172,902 1,340,732 16,636,486 339,760 3,420,376 611,135 158,925 242 124,425 3,734,297
				/ /	1	1,916,222 148,876	1,791,1	69 69

Includes gold in lead, lead-copper, zinc, zinc-lead, zinc-copper, and zinc-lead-copper ores.
 Includes a small quantity of silver from placer mines.
 Includes silver in lead, lead-copper, zinc, zinc-lead, zinc-copper, and zinc-lead-copper ores.
 Includes Kentucky, New York, North Carolina, Pennsylvania, Tennessee, Virginia, and Washington.

# ADDENDA TO ANNUAL REPORT OF THE DIRECTOR OF THE MINT FISCAL YEAR ENDED JUNE 30, 1960



TABLE 1. -- United States coins manufactured, fiscal year 1960

	Number of pieces					
Denomination		Philadelphia Mi	nt	Denver Mint	Total coinage	
	Regular issue	Proof coins	Total	Regular issue	TOTAL COINAGE	
Half dollars	6,024,000 25,260,000 19,840,000 3,484,000 536,040,000	1,465,021 1,465,021 1,465,021 1,465,021 1,465,021	7,489,021 26,725,021 21,305,021 4,949,021 537,505,021	14,545,522 65,838,780 203,488,120 247,569,920 1,444,856,500	22,034,543 92,563,801 224,793,141 252,518,941 1,982,361,521	
Total	590,648,000	7,325,105	597,973,105	1,976,298,842	2,574,271,947	
			Face value			
Denomination	P	hiladelphia Min	Denver Mint	Total coinage		
	Regular issue	Proof coins	Total	Regular issue	TOTAL COINAGE	
Half dollars	\$3,012,000.00 6,315,000.00 1,984,000.00 174,200.00 5,360,400.00	\$732,510.50 366,255.25 146,502.10 73,251.05 14,650.21	\$3,744,510.50 6,681,255.25 2,130,502.10 247,451.05 5,375,050.21	\$7,272,761.00 16,459,695.00 20,348,812.00 12,378,496.00 14,448,565.00	\$11,017,271.50 23,140,950.25 22,479,314.10 12,625,947.05 19,823,615.21	
Total	16,845,600.00	1,333,169.11	18,178,769.11	70,908,329.00	89,087,098.11	

Denomination	Metallic contentshort tons						
Denomination	Silver <sup>1</sup>	Copper	Nickel	Zinc and tin	Total tons		
Half dollars Quarter dollars Dimes 5-cent pieces 1-cent pieces	574 557	30 64 62 1,044 6,456		340	304 638 619 1,392 6,796		
Total	1,405	7,656	348	340	9,749		

 $<sup>^{1}</sup>$  Silver content reported in fine ounces in table titled Silver bullion transactions of the Bureau of the Mint.

TABLE 2. -- Foreign coins manufactured by the United States Mint, fiscal year 19601

Country and denomination	Number of coins manufactured	Composition	Gross weight per coin	Total gross weight short tons
Cuba: 5 centavos	20,000,000	75 copper, 25 nickel	Grams 5	110
Dominican Republic: 50 centavos. 10 centavos. 5 centavos. 1 centavo.	100,000 2,000,000 1,000,000 5,000,000	900 silver, 100 copperdo	Grams 12.5 2.5 5 3	1 6 6 16
Total	8,100,000		********	29
Korea: 100 hwan. 50 hwan. 10 hwan.	50,000,000 25,000,000 100,000,000	75 copper, 25 nickel 70 copper, 18 zinc, 12 nickel <sup>2</sup> . 95 copper, 5 zinc	Grains 104 57 38	372 102 271
Total	175,000,000	***************************************	******	745
Liberia: 50 cents	440,000 500,000 1,000,000 1,000,000 500,000	900 silver, 100 copperdodo	Grains 160 80 32 64 40	5 3 2 5 1
Total	3,440,000	• • • • • • • • • • • • • • • • • • • •		16
Philippines: 25 centavos. 10 centavos. 5 centavos. 1 centavo.	10,000,000 30,000,000 10,000,000 20,000,000	70 copper, 18 zinc, 12 nickel <sup>2</sup> do	Grains 78.87 31.548 74.9 48	56 68 54 68
Total	70,000,000	••••	• • • • • • • • •	246
Venezuela: 12-1/2 centimos 5 centimos	10,000,000 25,000,000	75 copper, 25 nickeldo	Grams 5 2.5	55 69
Total	35,000,000	• • • • • • • • • • • • • • • • • • • •		124
Grand total	311,540,000			1,270

 $<sup>^{\</sup>rm 1}$  Manufactured at the Philadelphia Mint.  $^{\rm 2}$  Also termed German silver.

TABLE 3.--Shipments of United States coins for circulation by the Bureau of the Mint, fiscal year  $1960^{\,1}$ 

Denomination	Number of coins shipped	Face value	Gross weight in short tons
Standard silver dollars. Half dollars. Quarter dollars Dimes. 5-cent pieces. 1-cent pieces.	19,643,018 29,691,600 119,584,141 253,901,266 241,051,542 1,990,112,655	\$19,643,018.00 14,845,800.00 29,896,035.25 25,390,126.60 12,052,577.10 19,901,126.55	579 409 824 700 1,329 6,822
Total	2,653,984,222	121,728,683.50	10,663

<sup>1</sup> Includes 1,479,555 sets of proof coins sold by the Philadelphia Mint.

TABLE 4.--Summary of uncurrent United States silver and minor coins withdrawn from circulation, fiscal year 1960 1

	Number of p			
Denomination	From U.S. Treasurer and Federal Reserve Banks and branches	From other sources <sup>2</sup>	Total	Total face value
Silver dollars	144,706 549,200 2,574,400 4,023,000 2,200,000 9,147,500	46,879 33,188 53,503 277,943 108,697 381,496	191,585 582,388 2,627,903 4,300,943 2,308,697 9,528,996	\$191,585.00 291,194.00 656,975.75 430,094.30 115,434.85 95,289.96
Total	18,638,806	901,706	19,540,512	1,780,573.86

When coins in circulation become too worn for further use they are withdrawn by the Federal Reserve Banks and branches and the Treasurer of the United States. Such coins, termed "uncurrent", are exchanged at face value and shipped to the Philadelphia and Denver Mints. A few uncurrent coins are also received from other sources. The Mints melt and recoin uncurrent coins, as provided by law.

2 Includes assay coins melted.

TABLE 5.--Summary of uncurrent zinc-coated steel one-cent coins withdrawn from circulation, by fiscal year<sup>1</sup>

Face value

Fiscal year		m-+-3		
ristal year	Philadelphia	San Francisco	Denver	Total
1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957	\$6,902.81 7,145.90 13,795.10 43,317.89 80,705.90 156,558.91 127,513.79 66,762.23 52,924.15 43,537.53 68,745.24 50,048.66 29,752.38 34,956.91	\$8,686.02 8,613.33 72,063.98 44,985.54 8,005.12 11,618.90 12,924.99 10,065.74 (2) (2) (2)	\$68,446.36 62,651.50 79,426.40 67,963.13 41,375.65 58,340.13 52,562.98 35,684.79 33,085.33	\$6,902.81 7,145.90 13,795.10 52,003.91 157,765.59 291,274.39 251,925.73 142,730.48 105,918.70 56,462.52 137,151.11 102,611.64 65,437.17 68,042.24
959 .960	28,912.21 27,811.77	(2) (2)	34,434.40 21,448.47	63,346.6
Total 1945-60	839,391.38	176,963.62	555,419.14	1,571,774.14

<sup>&</sup>lt;sup>1</sup> Zinc-coated steel 1-cent coins were manufactured during the calendar year 1943. The total coinage and issue amounted to 1,093,838,670 pieces with face value of \$10,938,386.70. The amount outstanding as of June 30, 1960 amounts to 936,661,256 pieces with face value of \$9,366,612.56.

Uncurrent coins were not received at the San Francisco Mint after the fiscal year 1955.

TABLE 6. -- Gold transactions of the Bureau of the Mint, fiscal year 1960, in fine ounces (to thousandths of an ounce)

1							
	Item	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office	Fort Knox Depository	Total
ij	Cold held at beginning of fiscal year 1960	56,093.507	19,496,437.692	133,413,596.398	53,352,392.880	356,668,993.278	562,987,513.755
°	Increases during the fiscal year 1960: (1) Deposits of newly mined domestic bullion: (a) Unrefined (b) Refined		308,497,947	73,266.263	142.314	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	381,906.524
		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	308,497.947	621,815.687	304.240		930,617.874
	(2) U. S. gold coins received and melted	.927 13,427.687 34,392,995 81,774	47,543.379	4.057 66,969.710 4,699.725	222,200.431 20,140,337.735 9,420,166.103		242.718 350,141.207 20,174,730.730 9,802,721.383
	Total increases	47,903.383	733,815.107	693,489.179	29,783,246.243		31,258,453.912
m	Decreases during the fiscal year 1960: (1) Gold bars issued for domestic industrial, professional, and artistic use: (a) Sold	20,615,554	113,227.944		2,353,205.722		2,487,049.220
		26,913.554	115,104.869	•	2,392,365.978	•	2,534,384.401
	(2) Gold bars exchanged for gold deposits other than domestic scrap (3) Transfers to other Mint institutions	14,791.144	229,734.703	14,403,807.156	783,525.988 34,392.995 18,459,177.310		1,013,260.691 20,174,730.730 18,460,316.356
	Total decreases	42,058.108	6,066,579.007	14,404,592.792	21,669,462.271	0	42,182,692.178
4.	Cold held at close of fiscal year 1960	61,938.782	14,163,673.792	119,702,492.785	61,466,176.852	356,668,993.278	552,063,275.489

1 Includes old jewelry, dental scrap, etc.

Includes decognity from foreign sources, miscellaneous deposits not otherwise classified, operative recoveries, settlement surplus, etc.

Includes miscellaneous items such as sale of sweeps, operative losses, and withdrawals from the New York Assay Office by the Federal Reserve Bank of New York in connection with operation of the U. S. Stabilization Fund for the Treasury Department.

TABLE 7. -- Gold transactions of the Bureau of the Mint, fiscal year 1960, value at \$35 per fine ounce

		1					
	Item	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office	Fort Knox Depository	Total
ŗ	. Gold held at beginning of fiscal year 1960	\$1,963,239.13	\$682,375,316.28	\$4,669,475,873.89	\$1,867,333,689.83	\$12,483,414,764.30	\$19,704,562,883.43
c <sup>3</sup>	Increases during the fiscal year 1960: (1) Deposits of newly mined domestic bullion: (a) Unrefined (b) Refined.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10,797,429.41	2,564,319.24	4,981.00		13,366,729.65
			10,797,429.41	21,763,549.08	10,648.41	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	32,571,626.90
	(2) U. S. gold coins received and melted.  (3) Deposits of scrap gold from domestic sources¹.  (4) Transfers from other Mint institutions.  (5) Other².	32.45 469,970.25 1,203,754.81 2,862.12	1,664,019.32	142.00 2,343,939.87 164,490.40	8,320.66 7,777,024.11 704,911,820.71 329,705,815.96		8,495.11 12,254,953.55 706,115,575.52 343,095,250.92
	Total increases	1,676,619.63	25,683,531.17	24,272,121.35	1,042,413,629.85	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,0%,045,902.00
m	(1) Gold bars issued for domestic industrial, professional, and artistic use:  (a) Sold	721,544.39	3,962,978.46		82,362,199.57		87,046,722.42
		941,974.40	4,028,670.85		83,732,808.51	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	88,703,453.76
	(2) Gold bars exchanged for gold deposits other than domestic scrap. (3) Transfers to other Mint institutions. (4) Other <sup>3</sup> .	517,690.04	8,040,714.61	504,133,250.46	27,423,409.39 1,203,754.81 646,071,206.37		35,464,124.00 706,115,575.52 646,111,073.02
	Total decreases	1,472,033.82	212,330,265.67	504,160,747.73	758,431,179.08	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,476,394,226.30
4.	Gold held at close of fiscal year 1960	2,167,824.94	495,728,581.78	4,189,587,247.51	2,151,316,140.60	12,483,414,764.30	19,322,214,559.13

See Table 6 for footnotes.

TABLE 8.--Silver bullion transactions of the Bureau of the Mint, fiscal year 1960, in fine ounces (to hundredths of an ounce)

Item	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office and West Point Depository	Total
1. Silver bullion held at beginning of fiscal year 1960: (1) At monetary value	161,751,576.21 42,828,351.69 169,470.36	659,978,684.88	7,310,012.51	847,547,748.04 124,046,822.82	1,676,588,021.64 1,212,213,254.76 169,470.36
	204,749,398.26	664,768,540.33	47,858,237.31	971,594,570.86	1,888,970,746.76
2. Increases during the fiscal year 1960:  (1) Deposits of newly mined domestic silver:  (a) Received under act of July 31, 1946, refined		277,778.34 321,249.58 11,211.93	110,818.03	65.82	388,596.37 322,410.32 19,637.25
		610,239.85	120,338.27	65.82	730,643.94
	100,949.90 20,909.51 344,845.52	272,621.00	19,935.89 129,934.16 637,015.34	1,593,310.04	1,986,816.83 150,843.67 981,860.86
Return of lend-lease silver by foreign governments  Seigniorage on silver bullion revalued (See value table.)  Transfers from other Munt institutions?	17,184,234.39	55,521,989.76	25,831,364.95	4 14,638,967.59 56,833,450.66 29,762.70	4 14,638,967.59 155,371,039.76 199,047.37
Total increases.	17,691,547.41	56,496,917.62	26,775,198.18	73,095,556.81	174,059,220.02
Proc	9,072,691.66		31,901,379.75		40,974,071.41
(2) Silver bars exchanged for silver: (a) For deposits of scrap silver from domestic sources	96,009.78	249,120.96		1,461,229.33	1,806,360.07
	96,009.78	339,272.13		1,461,229.33	1,896,511.24
(3) Silver sold for industrial use, medals, etc. (4) Transfers to other Mint institutions <sup>5</sup> . (5) Other <sup>7</sup> .	79,541.16 6,524,075.47 8,474.72	26,468,162.69 55,521,989.76	450,074.29 31,153,324.17 16,424.51	3,584,699.48 62,171,650.36 61,936.95	30,582,477.62 155,371,039.76 86,836.18
Total decreases	15,780,792.79	82,329,424.58	63, 521, 202.72	67, 279, 516.12	228,910,936.21
4. Silver bullion held at close of fiscal year 1960: (1) At monetary value. (2) At cost value. (3) At recoinage value.	168,012,889.75 38,403,079.28 244,183.85	604, 956, 695.12	11,112,232.77	904,118,436.77	1,677,088,021.64 156,786,825.08 244,183.85
Total holdings	206,660,152.88	638, 936, 033, 37	11,112,232.77	977,410,611.55	1,834,119,030.57
7		er E	£ .	F 1	

Includes bullion due depositors amounting to 281.99 ounces valued at \$256.61. the user. 4 Includes 2,939,513.25 ounces valued at \$2,090,320.53 returned by India and 11,699,4%.34 ounces valued at \$8,319,611.97 returned by Pakistan. Includes physical and book transfers. 6 Includes mutilated coins, operative recoveries, settlement surplus, silver in foreign gold deposits, and miscellaneous items not otherwise classified. Includes sale of sweeps, operative wastage, etc.

TABLE 9. -- Silver bullion transactions of the Bureau of the Mint, fiscal year 1960, value

New York Assay Denver Mint Office and West Total Point Depository	\$9,451,329.45	40,073,296.00 1,184,349,698.01 2,322,433,771.55	100,295.90 1,050.54 7,607.14 59.88 17,869.80	108,953.58 661,366.77	18,141.73 1,449,903.67 1,807,997.06 167,995.66 195,030.16 880,615.60 1,357,333.09	23,757,000.42	24,961,940.77 85,215,453.55 170,241,021.92	23,196,982.62 29,846,531.38 1,643,787.57 1,643,787.57 82,037.59	1,329,718.57 1,725,825.16	320,104.37 2,561,615.64 21,969,033.01 33,591,215.81 44,210,959.07 155,441,973.74 11,682.30 62,009.56	57,119,985.10 48,146,590.37 209,045,372.85	7,915,251.67 1,168,961,207.59 2,168,356,225.05 52,457,353.60 114,936,826.19 336,369.38	7,915,251.67 1,221,418,561.19 2,283,629,420.62
San Francisco Denv	\$853,305,773.50 \$9,4	856,959,350.68 40,0	251,403.40 290,747.13 10,202.78	552,353.31	248,085.21	42,492,628.82 23,783,621.28	43,570,628.02 24,9	23,700.13	1:	19,030,716.30	91,125,460.93 57,	782,166,231.24	809,404,517.77 7,
Philadelphia Mint	\$209,133,350.54 31,684,592.01 233,484.31	241,051,426.86			91,861.45 27,034.50 476,717.49	15,863,456.64	16,492,999.58	6,649,548.76	87,368.87	5,853,791.95	12,653,336.45	217,228,786.22 27,325,934.39 336,369.38	244,891,089.99
Item	1. Silver bullion held at beginning of fiscal year 1960: (1) At monetary value. (2) At cost value. (3) At recoinage value.	Total holdings	2. Increases during the fiscal year 1960: (1) Deposits of newly mined domestic silver: (a) Received under act of July 31, 1946, refined. (b) Received under act of July 31, 1946, unrefined. (c) Received as bullion ordinary, unrefined.		(2) Deposits of scrap silver from domestic sources <sup>2</sup> .  (3) Recoinage bullion from uncurrent U.S. silver dollars.  (4) Recoinage bullion from uncurrent U.S. silver subsidiary coins.	(5) Return of lend-lease silver by foreign government agencies (7) Seigniorage on silver bullion revalued (See also reference below). (8) Transfers from other Mint institutions <sup>5</sup> (9) Other <sup>6</sup>	Total increases	3. Decreases during the fiscal year 1960: (1) Processed into U.S. silver subsidiary coins (2) Silver bars exchanged for silver: (a) For deposits of scrap silver from domestic sources (b) For other silver deposits.		(3) Silver sold for industrial use, medals, etc. (4) Transfers to other Mint institutions? (5) Other?	Total decreases	4. Silver bullion held at close of fiscal year 1960:  (1) At monetary value.  (2) At cost value.  (3) At recoinage value.	Total holdings

Reference:--Seigniorage represents the difference between cost value and monetary value of silver bullion revalued and held as security for silver certificates. During the fiscal year 1960, there were 500,000 ounces of newly mined domestic silver received under the act of July 31, 1946 revalued at the San Francisco Mint.

See Table 8 for footnotes.

TABLE 10. -- Miscellaneous operating data, Bureau of the Mint, fiscal year 1960

	Total	8,870 82,154 141,983	1,105,789,232 16,017,805.082 1,281,751.21 838,360.72	23,230,373.432 69,792,348.99 99,390,473.94 331,619,718.50 13,090,602.60 2,733,717.00	1,130.624 75,766,260.77 103,899,300.69 340,540,454.49 12,309,000.00 2,603,690.00	* 39,132 * 15,778,763.599	* 32,666 * 2,400,671.236	* 1,416 * 1,477,645.45	* 2,672 * 376,227.57	183,267 1,843.463 79,438.93	(-) 462.851	22,944.25	(-) 67,033.50 (-) 24,657.14
	New York Assay Office	3,900 37,574 69,180	1,105,789.232 16,017,805.082 1,281,751.21 838,360.72	22,314,835.938 5,097,084.63		37,510	30,378 2,335,029.300	1,464,645.45	620	6 139,488 1,567.601 6 62,726.98	(-) 756.894	1,810.89	
	Denver Mint	1,141 11,181 32,503		690,427.613 51,424,006.22 70,152,000.00 230,292,000.00	56,605,416.12 70,441,431.25 234,394,361.90	1,494				43,779 275.862 16,711.95	171.331	40,284.55	(-) 16,490.07 (-) 23,267.20
	San Francisco	2,969 28,490 29,727		209,918.293		* 128 * 49,170.792	* 2,288 * 65,641.936	* 13,000.00	* 2,052 * 269,870.55		128.541	(-) 236.13	
,	Philadelphia Mint	860 4,909 10,573		15,191,588 12,969,638,95 29,238,473.94 101,327,718.50 13,090,602.60 2,733,717.00	1,130.624 19,160,844.65 33,457,869.44 106,146,092.59 12,309,000.00 2,603,690.00			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(	(-) 5.829	(-) 18,915.06 (-) 15,646.86	(-) 50,543.43 (-) 1,389.94
	Item	1. Cold and sliver bullion deposit transactions, number		Ocld, fine ounces.  Salver, fine ounces.  Cuprontcket alloy, gross ounces?  German silver alloy, gross ounces?		3 3		9. Sliver issue bars (1,000 troy ounces) manufactured: Number of bars			Welting and refining	Silver Bullion, line Ounces: Colning. Councilors:	Melting and refining

		4	2.		_ `			
(-) 1.117.768.96	(-) 75,918.55	936,830,469.78	3,376,172.15	940,206,541.93	28,958,689.334	26,078,370.13	8,828	53,321
		936,830,469.78	3,376,172.15	940,206,641.93	9,603,305.680	13,810,681.74		
(-) 436,375,13	(-) 66,277.20				16,624,091.416	7,180,688.55		
					2,725,308.067	4,975,520.97		
(-) 681,393.83	(-) 9,641.35				5,984.171	111,478.87	8,828	53,321
Bronze alloy, gross ounces: Melting and refining	Coining	Held at beginning of fiscal year.	Fraced in Storage during year.	The action of Ilscal year.	14. Unrelined gold held on June 30, 1960, fine ownces	15. Unrefined silver held on June 30, 1960, fine ounces	List medals sold, number.	

Electrolytic refineries are located in the Denver Mint and the New York Assay Office. The Denver refinery was not in operation during the year. Includes domestic and foreign metal.

Foreign metal.

Coins are manufactured at the Philadelphia and Denver Mints. The San Francisco Mint operates as an assay office and bullion depository.

5 Philadelphia sweeps are included with New York sweeps.
6 Includes 42,471 pounds of sweeps material containing 54,999.35 fine ounces of silver sold by the New York Assay Office for the Philadelphia Mint. \* Subject to revision.

TABLE 11. --Detail of revenues deposited into the general fund of the Treasury by the Bureau of the Mint, fiscal year 1960

Item	Office of the Director	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office and West Point Bullion Depository	Total
GENERAL ACCOUNT RECEIPTS						
Seigniorage on subsidiary silver coinage		\$5,848,507.41	\$193,939.40	\$20,530,312.15 21,916,414.38		\$26,378,819.56 26,121,337.89 193,939.40
figure on silver bullion. Other bullion charges.		2,458.10	41,330.78	60,410.46	227,649.09	331,848.43
Commissions on telephone pay stations		160.35		60.75		221.10
Forfeitures of unclaimed money and property	\$0.15	42.00		69.48	· · · · · · · · · · · · · · · · · · ·	236.28
Fines, penalties, and forfeitures, not otherwise classified		761,248.91	9.50	300.00	1,396.62	1,406.12
Fees and other charges for other administrative services		77.00	10.00	543.00	2,380.00	3,684.00
Fees and other charges for miscellaneous services.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			•	6.43	6.43
classified. Sale of scrap and salvage materials. Miscellaneous recoveries and refunds, not otherwise classified.	597.10	3,066.78		426.99 678.01 7,172.65	865.84	4,090.87 1,543.85 7,752.15
Total general account receipts	597.25	10,860,097.64	5,414,738.90	42,673,930.18	1,182,299.78	60,131,663.75
SPECIAL ACCOUNT RECEIPTS						
Increment resulting from reduction in the weight of the gold dollar		13.30		934.52	290.17	1,237.99
Total special account receipts		433.30	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	, 934.52	290.17	1,657.99
Total receipts	597.25	10,860,530.94	5,414,738.90	42,674,864.70	1,182,589.95	60,133,321.74

TABLE 12. -- Analysis of monetary assets and liabilities of the Bureau of the Mint on June 30, 1960

Item	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office and West Point Depository	Fort Knox Depository	Total
Gold bullion. Silver bullion. Silver coin. Minor coin. Unclassified cash. Minor coinage metal. Reimbursable losses on melted coin.	\$2,167,824.94 244,891,089.99 49,280,732.57 806.39 3,979.21 1,020,130.24	\$495,728,581.78 809,404,517.77 260,000.00 246.04	\$4,189,587,247.51 7,915,251.67 35,487,746.50 888,535.00 652,267.91	\$2,151,316,140.60 1,221,418,561.19 34,035,000.00 612.94	\$12,483,414,764.30	\$19,322,214,559.13 2,283,629,420.62 119,063,479.07 889,341.39 5,473.89 1,672,398.15
Total assets	297,365,017.53	1,305,393,345.59	4,234,531,684.29	3,406,770,349.93	12,483,414,764.30	21,727,475,161.64
LIABILITIES						
Bullion fund.  Minor coinage metal fund.  Undeposited receipts.  Accounts payable.	296,297,761.52 982,039.97 45,865.19 39,350.85	1,305,393,345.59	4,233,879,373.38 652,310.91	3,406,770,349.93	12,483,414,764.30	21,725,755,594.72 1,634,350.88 45,865.19 39,350.85
Total liabilities	297,365,017.53	1,305,393,345.59	4,234,531,684.29	3,406,770,349.93	12,483,414,764.30	21,727,475,161.64

TABLE 13. -- United States coins manufactured, calendar year 1959

TABLE	15 Officed Sta	ites coms manu	actured, carend	ar year 1909	
			Number of piece	s	
Denomination		Philadelphia Min	t	Denver Mint	
	Regular issue	Proof coins	Total	Regular issue	Total coinage
Half dollars	6,200,000 24,384,000 85,780,000 27,248,000 609,715,000	1,149,291 1,149,291 1,149,291 1,149,291 1,149,291	7,349,291 25,533,291 86,929,291 28,397,291 610,864,291	13,053,750 62,054,232 164,919,790 160,738,240 1,279,760,000	20,403,041 87,587,523 251,849,081 189,135,531 1,890,624,291
Total	753,327,000	5,746,455	759,073,455	1,680,526,012	2,439,599,467
Denomination		Philadelphia Min	Denver Mint		
	Regular issue	Proof coins	Regular issue	Total coinage	
Half dollars	\$3,100,000.00 6,096,000.00 8,578,000.00 1,362,400.00 6,097,150.00	\$574,645.50 287,322.75 114,929.10 57,464.55 11,492.91	\$3,674,645.50 6,383,322.75 8,692,929.10 1,419,864.55 6,108,642.91	\$6,526,875.00 15,513,558.00 16,491,979.00 8,036,912.00 12,797,600.00	\$10,201,520.50 21,896,880.75 25,184,908.10 9,456,776.55 18,906,242.91
Total	25, 233, 550.00	1,045,854.81	26,279,404.81	59,366,924.00	85,646,328.81
		Metalli	ic contentshor	t tons	
Denomination	Silver <sup>2</sup>	Copper	Nickel	Zinc and tin	Total tons
Half dollars	253 543 625	28 61 69 782 6,157	260	324	281 604 694 1,042 6,481
Total	1,421	7,097	260	324	9,102

The Annual Assay Commission for 1960 met at the Philadelphia Mint the second Wednesday in February, as required by law, to examine and test the weight and fineness of United States coins reserved from the 1959 calendar year's coinage. Members of this Commission are partly ex officio, and the others, citizens who serve without compensation, are appointed each year by the President of the United States. In accordance with statutory requirements, one silver coin from each 10,000 silver coins manufactured at the several Mints is selected at random and reserved for this examination. At conclusion of the tests the Commission reported that the coins met fully the prescribed legal standards, and that the trial was entirely satisfactory.

In addition to tests of the Annual Assay Commission, special assays involving comprehensive metallurgical and chemical tests from each day's production of silver coins are made in the laboratory of the Director of the Mint in Washington. Coins are not released for circulation until such tests have been conducted and the coins found to meet legally prescribed standards.

Silver coins manufactured by United States Mints for foreign governments are also tested in the laboratory to determine that legally prescribed coinage standards of the countries concerned are fully met.

Silver content reported in fine ounces in table titled Silver bullion transactions of the Bureau of the

<sup>2</sup> Silver content reported in fine ounces in table titled Silver bullion transactions of the Bureau of the Mint.

TABLE 14. -- Foreign coins manufactured by the United States Mint, calendar year 19591

Country and denomination	Number of coins manufa tured	Composition	Gross weight per coin	Total gross weight short tons
Costa Rica: 10 centimos 5 centimos	10,470,000 19,940,000	Chrome stainless-steeldo	Grams 1.75 .875	20 19
Total	30,410,000			39
Dominican Republic: 50 centavos	100,000 2,000,000	900 silver, 100 copperdo	Grams 12.5 2.5	1 6
Total	2,100,000			7
Korea: 100 hwan. 50 hwan. 10 hwan.	360,000 360,000 22,980,000	75 copper, 25 nickel 70 copper, 18 zinc, 12 nickel 95 copper, 5 zinc	Grains 104 57 38	3 2 62
Total	23,700,000			67
Liberia: 50 ccnts	440,000 500,000 1,000,000 1,000,000 500,000	900 silver, 100 copperdodo75 copper, 25 nickel95 copper, 5 zinc	Grains 160 80 32 64 40	5 3 2 5 1
Total	3,440,000			16
Philippines: 50 centavos. 25 centavos. 10 centavos. 5 centavos.	4,999,000 9,999,000 9,999,000 10,000,000	70 copper, 18 zinc, 12 nickeldo	Grains 157.74 78.87 31.548 74.9	56 56 23 54
Total	34,997,000			189
Venezuela: 12 1/2 centimos 5 centimos	10,000,000 25,000,000	75 copper, 25 nickel	Grams 5 2.5	55 69
Total	35,000,000		* * * * * * * * * * * * * * * * * * * *	124
Grand total	129,647,000		•••••	442

<sup>1</sup> Manufactured at the Philadelphia Mint.

TABLE 15. -- Shipments of United States coins for circulation by the Bureau of the Mint, calendar year 1959

Denomination	Number of coins shipped 1	Face value	Gross weight in short tons
Standard silver dollars. Half dollars. Quarter dollars Dimes. 5-cent pieces. 1-cent pieces.	-19,950,558 26,672,886 113,441,544 266,241,563 239,457,302 2,101,337,901	\$19,950,558.00 13,336,443.00 28,360,386.00 26,624,156.30 11,972,865.10 21,013,379.01	588 367 781 734 1,320 7,204
Total	2,767,101,754	121,257,787.41	10,994

<sup>1</sup> Includes 1,189,302 sets of proof coins sold by the Philadelphia Mint.

TABLE 16, --Gold transactions of the Bureau of the Mint, calendar year 1959, in fine ounces (to thousandths of an ounce)

	Item	Philadelphia Mint	San Francisco Mint	Denver	New York Assay Office	Fort Knox Depository	Total
ا ا	1. Gold held at beginning of calendar year 1959	104,439.647	19,312,475.086	159,299,569.695	51,308,771.243	356,668,993.278	586,694,248.949
\$	(1) Deposits of newly mined domestic bullion: (a) Unrefined. (b) Refined.		329,706.018	64,001,169 582,745,120	224.716		393, 931. 903
			329,706.018	646,746.289	369,340		976,821.647
	(2) U.S. gold coins received and melted	2,421 11,918,109 34,392,995 105,573	34,691.719	1.704 64,578.063 50.000 245.927	425.716 209,611.038 40,679,869.563 1,110,541.613		430.102 320,798.929 40,714,312.558 1,616,280.129
	Total increases	46,419.098	869,785.014	711,621.983	42,000,817.270	0	43,628,643.365
m	Decreases during the calendar year 1959: (1) Gold bars issued for domestic industrial, professional, and artistic use: (a) Sold	20,355.760 5,962.319	96,008.424		2,195,090.081		2,311,454.285
		26,318.079	96,072.054		2,232,002.825		2,354,392.958
	(2) Gold bars exchanged for gold deposits other than domestic scrap (3) Transfers to other Mint institutions	40,983.396	214,319,931	40,638,886,167	589,883.388 34,442.995 39,124,314.137		804,203.319 40,714,312.558 39,137,953.636
	Total decreases	67,549.074	310,391.985	40,652,278.067	41,980,643.345	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	83,010,862.471
4	4. Gold held at close of calendar year 1959	83,309,671	19,871,868.115	119,358,913.611	51,328,945.168	356,668,993.278	547,312,029.843
1							

<sup>&</sup>lt;sup>1</sup> Includes old jewelry, dental scrap, etc.
<sup>2</sup> Includes deposits from foreign sources, miscellaneous deposits not otherwise classified, operative recoveries, settlement surplus, etc.
<sup>3</sup> Includes miscellaneous items such as sale of sweeps, operative losses, and withdrawals from the New York Assay Office by the Federal Reserve Bank of New York in connection with operation of the U. S. Stabilization Fund for the Treasury Department.

TABLE 17. -- Gold transactions of the Bureau of the Mint, calendar year 1959, value at \$35 per fine ounce

Item	Philadelphia Mint	San Francisco Mint	Denver Mint	New York Assay Office	Fort Knox Depository	Total
1. Gold held at beginning of calendar year 1959	\$3,655,354.64	\$675,936,624.98	\$5,575,484,939.65	\$1,795,806,939.12	\$12,483,414,764.30	\$20,534,298,622.69
2. Increases during the calendar year 1959: (1) Deposits of newly mined domestic bullion: (a) Unrefined		11,539,712.11	2,240,040.83	7,865.07		13,787,618.01 20,401,141.01
		11,539,712.11	22,636,120.00	12,926.91		34,188,759.02
(2) U.S. gold coins received and melted. (3) Deposits of scrap gold from domestic sources <sup>1</sup> . (4) Transfers from other Mint institutions. (5) Other <sup>2</sup> .	84.74 417,133.79 1,203,754.81 3,695.08	9.13	59.64 2,260,232.06 1,750.00 8,607.44	14,900.01 7,336,386.32 1,423,795,434.71 38,868,954.69		15,053.52 11,227,963.54 1,425,000,939.52 56,569,802.84
Total increases	1,624,668.42	30,442,478.24	24,906,769.14	1,470,028,602.64		1,527,002,518.44
3. Decreases during the calendar year 1959: (1) Gold bars issued for domestic industrial, professional, and artistic use: (a) Sold	712,451.56	3,360,295.64		76,828,152.20 1,291,945.98		80,900,899.40 1,502,853.48
	921,132.71	3,362,521.99	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	78,120,098.18	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	82,403,752.88
(2) Gold bars exchanged for gold deposits other than domestic scrap.  (3) Transfers to other Mint institutions.  (4) Other	1,434,418.86	7,501,197.57	1,422,361,015.85	20,645,918.40 1,205,504.81 1,369,350,995.33		28,147,115.97 1,425,000,939.52 1,369,828,377.80
Total decreases	2,364,217.55	10,863,719.56	1,422,829,732.34	1,469,322,516.72		2,905,380,186.17
4. Gold held at close of calendar year 1959	2,915,805.51	695,515,383.66	4,177,561,976.45	1,796,513,025.04	12,483,414,764.30	19,155,920,954.96

See Table 16 for footnotes.

TABLE 18. --Silver bullion transactions of the Bureau of the Mint, calendar year 1959, in fine ounces (to hundredths of an ounce)

Item	Philadelphia Mint <sup>1</sup>	San Francisco Mint	Denver Mint	New York Assay Office and West Point Depository	Total
1. Silver bullion held at beginning of calendar year 1955. (1 At monetary value (2 At cost value) 3 At recoinage value	161,751,576.21	654,978,684.88	37,310,012.51	817,547,748.04	1,671,588,021.64
Total holdings <sup>2</sup>	200,173,530.52	671,496,710.35	88,997,091,79	936,105,146.78	1,874,966,187.53
2. Increases during the calendar year 1959. (1) Deposits of newly mined domestic silver: (a) Received under set of July 31, 1960, refined	09.2	3,132,707.71 392,659.22 11,882.81	1,226,096.03 12,536.68 8,867.83	125.36	4,358,811.34 405,195,90 20,876.00
	03.7	3,537,249.74	1,247,500.54	125.36	4,784,883.24
	72,570.53	224,807.11	19,165.83 215,276.86 827,513.84	1,470,882.11	1,787,425.58 239,240.30 1,303,926.22
(b) Return of lendany silver by Confirm Government agencies	4 9,756,426.81	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		5 35,194,859.61	44,951,286.42
	5,437,650.81	40,000,000.00	30,000,000.00	70,201,089.56	145,638,740.37
Total increases	15,809,041.51	43,884,516.95	32,345,618.45	106,896,709.53	198,935,886.44
3. Decreases during the calendar year 1º59. (1) Processed into U.S. silver subsidiary coins. (2) Silver bars exchanged for silver: (a) For deposits of scrap silver from domestic sources. (b) For other silver deposits.	13,513,606.25	206,466.66	27,864,537.86	1,323,149.14	41,378,138.11 1,594,358.83 85,221.76
	64,743.03	291,688.42		1,323,149.14	1,679,580.59
(3) Silver sold for industrial use, medals, etc. (4) Transfers to other Mint institutions <sup>6</sup> . (5) Other <sup>8</sup> .	77,211.48 201,089.56 47,074.17	31,555,067.94	450,074.29	2,415,307.96 70,002,961.08 7,428.19	34,497,661.67 145,638,740.37 74,529.73
Total decreases	13,904,618.49	71,846,756.36	63,768,429.25	73,748,846.37	223,268,650.47
4. Silver bullion held at close of calendar year 1959: (1) At monetary value. (2) At cost value. (3) At recoinage value. Total holdings²	161,751,576.21 40,326,377.33 202,077,953.54	619,978,684.88 23,555,786.06 643,534,470.94	7,310,012.51 28,457,976.57 35,767,989.08	887,547,748.04 81,705,261.90	1,676,588,021.64 174,045,401.86 1,850,633,423.50
	6				

bees not include silver deposited "in trust" by other governments for foreign coinage orders. 2 Does not include Treasury silver held by certain other agencies of the U.S. Government. The amount so held totaled 64,751,316.12 ounces valued at \$83,718,873.72 throughout the year. 3 Includes old jewelry, plate, and other forms of scrap. 4 Includes 5,425,000.00 ounces valued at \$3,857,777.77 returned by Ethiopia and 4,331,426.81 ounces valued at \$3,080,125.73 returned by the Netherlands. 5 Includes 26,865,338.88 ounces valued at \$19,104,240.98 returned by India and 8,329,520.73 ounces valued at \$5,923,214.74 returned by Pakistan. 6 Includes physical and book transfers. 7 Includes mutilated coins, operative recoveries, settlement surplus, silver in foreign gold deposits, and miscellaneous items not otherwise classified. 8 Includes sale of sweeps, operative wastage, etc.

TABLE 19. -- Silver bullion transactions of the Bureau of the Mint, calendar year 1959, value

Item	Philadelphia Mint <sup>1</sup>	San Francisco Mint	Denver Mint	New York Assay Office and West Point Depository	Total
1. Silver bullion held at beginning of calendar year 1959: (1) At monetary value. (2) At cost value. (3) At recoinage value.	\$209,133,350.54 28,550,235.40	\$846,841,127.05 12,364,712.17	\$48,239,208.21 22,810,048.70	\$1,057,031,428.15 84,606,965.37	\$2,161,245,113.95 148,331,961.04
Total holdings <sup>2</sup>	237,683,585.94	859,205,839.22	71,049,256.91	1,141,638,393.52	2,309,577,075.59
2. Increases during the calendar year 1959:  (1) Deposits of newly mined domestic silver:  (a) Received under act of July 31, 1946, refined.  (b) Received under act of July 31, 1946, unrefined.  (c) Received as bullion ordinary, unrefined.	6.87	2,835,258.66 355,376.42 10,800.66	1,109,678.82 11,346.33 8,044.25	114.06	3,944,944.35 366,722.75 18,958.97
	6.87	3,201,435.74	1,129,069.40	114.06	4,330,626.07
(2) Deposits of scrap silver from domestic sources <sup>3</sup> (3) Recoinage bullion from uncurrent U.S. silver dollars  (4) Recoinage bullion from uncurrent U.S. silver subsidiary coins  (5) Return of Treasury silver by other U.S. Government agencies <sup>2</sup> .	65,8 <del>66</del> .78 30,983.02 658,596.82	203,896.73	17,394.36 278,337.69 1,143,962.37	1,335,214.79	1,622,372.66 309,320.71 1,802,559.19
	4 6,937,903.50- 3,868,250.59 35,147.54	1,939,393.93	21,333,333.33	\$ 25,027,455.72 90,648,132.72 26.650.21	31,965,359.22 1,939,393.93 144,294,161.08
Total increases	11,596,755.12	33,900,002.97	23,930,895.86	117,037,567.50	186,465,221.45
3. Decreases during the calendar year 1959: (1) Processed into U.S. silver subsidiary coins. (2) Silver bars exchanged for silver: (a) For deposits of scrap silver from domestic sources.	9,948,705.25	187,252.90	20,502,948.72	1,201,077.63	30,451,653.97
יייי דיין דיין דיין דיין דיין דיין דיין	58,757.06	264,533.00		1,201,077.63	1,524,367,69
(3) Silver sold for industrial use, medals, etc. (4) Transfers to other Mint institutions <sup>6</sup> . (5) Other <sup>6</sup> .	54,932.34 143,082.28 34,133.11	22,464,835.76 51,717,171.68	320,104.37 42,654,015.98 13,602.94	1,725,249.60	24,565,122.07 144,294,161.08 53,033.16
	10,239,610.04	74,446,540.44	63,490,672.01	52,711,515.48	200,888,337.97
4. Silver bullion held at close of calendar year 1959:  (1) At monetary value.  (2) At cost value.  (3) At recoinage value.	209,133,350.54	801,588,601.82	9,451,329.45	1,147,536,478.59	2,167,709,760.40
	239,040,731.02	818,659,301.75	31,489,480.76	1,205,964,445.54	2,295,153,959.07
Sae Table No. 18 for footnotes.					

Note: - Seigniorage represents the difference between cost value and monetary value of silver bullion revalued and held as security for silver certificates. During the calendar year 1959 the Treasury revalued 5,000,000.00 fine ounces of newly mined domestic silver received under the act of July 31, 1946 at the Can Francisco Mint.

TABLE 20. -- Analysis of monetary assets and liabilities of the Bureau of the Mint on December 31, 1959

Item San Francisco Mint Mint	#2,915,805.51 #695,515,383.66 #2,915,805.51 #695,515,383.66 #2,915,805.51 #695,515,383.66 #3 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.02 #3,040,731.03 #3,040,	Total assets	### Sullion fund ### 1,515,027,947.03 ### 1,515,027,947.03 ### 1,515,027,947.03 ### 1,515,027,947.03 #### 1,515,027,947.03 ### 1,515,027,947.03 #### 1,515,027.03 ##### 1,515,027.03 #### 1,515,027.03 ####################################	Total liabilities
isco Denver Mint	515,383.66 \$4,177,561,976.45 659,301.75 31,489,480.76 860,000.00 38,071,468.60 394,636.04 692.94 781,662.18	378.35 4,238,299,790.73	 77,947.03 4,237,338,364.04 800,450.22 160,976.47	378.35 4,238,299,790.73
New York Assay Office and West Point Depository	\$1,796,513,025.04 1,205,964,445.54 34,985,000.00	3,037,462,929.98	3,037,462,929.98	3,037,462,929.98
Fort Knox Depository	\$12,483,414,764.30	12,483,414,764.30	12,483,414,764.30	12,483,414,764.30
Total	\$19,155,920,954.96 2,295,153,959.07 124,784,319.05 436,242.49 9,860.28 1,377,733.46	21,577,683,069.31	21,576,015,245.46 1,438,127.95 222,264.58 7,431.32	21,577,683,069.31

TABLE 21. --Summary of foreign coinage by United States Mints, by country, through Dec. 31, 19591

Country	Number of pieces produced	Country	Number of pieces produced
Argentina. Australia. Belgiam Congo. Belgium. Bolivia. China. Colombia. Costa Rica. Cuba. Curacao. Dominican Republic. Ecuador. El Salvador Ethiopia. Fiji. France. Greenland. Guatemala Haiti. Hawaii <sup>2</sup> .	64,058,334 168,000,000 25,000,000 25,000,000 30,000,000 39,720,096 133,461,872 68,378,803 476,559,888 12,000,000 46,917,803 214,451,060 145,695,351 320,433,730 4,800,000 50,000,000 100,000 7,835,000 44,500,000 1,950,000	Honduras Indochina. Korea Liberia. Mexico. Netherlands. Netherlands East Indies. Nicaragua. Panama (Republic). Peru. Philippines. Poland. Saudi-Arabia. Siam. Surinam. Syria. Venezuela.  Total (37 countries).	106,529,500 135,270,000 23,700,000 4,752,500 91,076,840 562,500,000 1,716,368,000 26,080,000 20,624,880 136,045,666 962,782,332 6,000,000 124,712,574 20,000,000 21,195,000 7,350,000 306,762,944

TABLE 22. -- Summary of foreign coinage by United States Mints, by year, through Dec. 31, 19591

Year	Number of pieces produced	Year	Number of pieces produced
1876-77	12,000,000	1928	16,701,000
1883-84	1,950,000	1929	34,980,000
1895	4,500,000	1930	3,300,120
1896	500,000	1931	4,498,020
1897			
1898	3,346,714	1932	9,756,096
		1933	15,240,000
1899	906,089	1934	24,280,000
1900	320,000	1935	109,600,850
1901	225,000	1936	32,350,000
1902	07, 000, 077	1937	26,800,000
1903	21,292,844	1938	48,579,644
1904	70,640,489	1939	15,725,000
1905	36,675,526	1940	33,170,000
1906	13,321,394	1941	208,603,500
1907	45,313,047	1942	307,737,000
1908	29,645,359	1943	186,682,000
1909	11,298,981	1944	788,498,000
1910	7,153,818	1945	1,802,376,008
1911	7,794,406	1946	504,528,000
1912	6,244,348	1947	277,376,094
1913	7,309,258	1948	21,950,000
1914	17,335,005	1949	156,687,944
1915	55,485,190	1950	2,000,000
1916	37,441,328	1951	25,450,000
1917	25,208,497	1952	45,857,000
1918	60,102,000	1953	193,673,000
1919	100,269,195	1954	19,015,000
1920	99,002,334	1955	67,550,000
1921	55,094,352	1956	38,793,500
1922	7,863,030	1957	59, 264, 000
1923	4,369,000	1958	152,575,000
1924	12,663,196	1959	129,647,000
1925	13,461,000		129,047,000
1926	14,987,000	Total	6 150 (30 30)
1927	3,650,000	10001	6,150,612,176

<sup>&</sup>lt;sup>1</sup>Foreign coinage by U. S. Mints was authorized by act of Jan. 29, 1874, c. 19, 18 Stat. 6.

<sup>&</sup>lt;sup>1</sup> Foreign coinage by U. S. Mints was authorized by act of Jan. 29, 1874, c. 19, 18 Stat. 6.
<sup>2</sup> Coined prior to annexation to the United States. United States coins used thereafter. Hawaii became the fiftieth State of the Union on August 21, 1959.

TABLE 23. -- Stock of United States coins1

(Specified dates)

End of month	Standard silver dollars	Subsidiary silver coins (50¢, 25¢, and 10¢)	Minor coins (5¢ and 1¢)	Total
June 1954. December 1954. June 1955. December 1956. December 1956 June 1957. December 1957 June 1958.	\$491,020,651	\$1,275,666,000	\$434,675,000	\$2,201,361,651
	490,700,400	1,290,783,000	443,228,200	2,224,711,600
	490,347,400	1,296,140,300	449,624,700	2,236,112,400
	488,883,200	1,298,846,600	456,422,700	2,244,152,500
	488,650,400	1,317,444,900	463,451,900	2,269,547,200
	488,535,300	1,340,558,300	476,471,800	2,305,565,400
	488,435,800	1,382,455,600	484,631,000	2,355,522,400
	488,375,900	1,410,743,900	498,426,400	2,397,546,200
	488,246,700	1,448,812,500	509,789,100	2,446,348,300
December 1958	488,132,100	1,461,113,200	517,971,100	2,467,216,400
	488,046,100	1,496,953,100	526,922,200	2,511,921,400
	487,835,700	1,516,543,600	546,049,700	2,550,429,000
	487,773,300	1,552,105,600	559,148,200	2,599,027,100

<sup>&</sup>lt;sup>1</sup> Estimates of the Bureau of the Mint, reflecting coins manufactured; uncurrent coins withdrawn from circulation, returned to the Mints, and melted; exports; imports; general disappearance, etc. Includes coins held in the Treasury as well as those outside the Treasury (in banks and in circulation). Further denomination breakdown and breakdown according to number of pieces are not available.

TABLE 24. -- Location of United States coins at close of specified fiscal and calendar years1

	Held in the Treasury				
End of month		neid in th	e measury		
	Standard silver dollars	Subsidiary silver coins	Minor coins	Total	
June 1954	\$275,903,801	\$54,707,738	\$3,406,677	\$334,018,216	
December 1954	267,609,500	48,047,839	5,511,295	321,168,634	
June 1955	263,315,991	35,733,702	7,489,591	306,539,284	
December 1955	253,507,461	15,680,226	1,365,841	270,553,528	
June 1956	247,038,429	6,246,138	1,406,633	254,691,200	
December 1956	236,291,298	2,323,555	1,299,822	239,914,675	
June 1957	229,200,021	17,343,019	1,516,515	248,059,555	
December 1957	219,037,688	8,162,148	1,852,731	229,052,567	
June 1958	213,311,029	26,826,346	6,296,726	246,434,101	
December 1958	202,685,284	14,884,119	6,353,271	223,922,674	
June 1959	194,411,064	20,459,473	2,165,846	217,036,383	
December 1959	182,296,259	3,156,730	2,255,886	187,708,875	
June 1960	174,314,287	6,931,620	3,041,090	184,286,997	
	Held in Federal Reserve Banks				
June 1954	\$3,584,191	\$56,045,931	\$12,514,554	\$72,144,676	
December 1954	4,715,239	56,276,873	9,035,518	70,027,630	
June 1955	3,983,976	58,198,039	9,623,260	71,805,275	
December 1955	4,260,578	37,011,683	5,632,211	46,904,472	
June 1956	4,775,232	52,643,966	9,001,033	66,420,231	
December 1956	4,879,135	29,574,674	4,374,249	38,828,058	
June 1957	6,628,920	49,787,640	9,210,553	65,627,113	
December 1957	6,382,422	44,149,401	7,481,740	58,013,563	
June 1958	7,008,444	75,556,763	16,921,478	99,486,685	
December 1958	7,401,419	47,618,728	6,605,853	61,626,000	
June 1959	8,143,867	61,010,933	10,880,729	80,035,529	
December 1959	7,932,174	45,029,242	5,550,500	58,511,916	
June 1960	8,376,508	61,141,453	6,740,358	76,258,319	
		In circu	ulation <sup>2</sup>		
June 1954	\$211,532,659	\$1,164,912,331	\$418,753,769	\$1,795,198,759	
December 1954	218,375,661	1,186,458,288	428,681,387	1,833,515,336	
June 1955	223,047,433	1,202,208,559	432,511,849	1,857,767,841	
December 1955	231,115,161	1,246,154,691	449,424,648	1,926,694,500	
June 1956	236,836,739	1,258,554,796	453,044,234	1,948,435,769	
December 1956	247,364,867	1,308,660,071	470,797,729	2,026,822,667	
June 1957	252,606,859	1,315,324,941	473,903,932	2,041,835,732	
December 1957	262,955,790	1,358,432,351	489,091,929	2,110,480,070	
June 1958	267,927,227	1,346,429,391	486,570,896	2,100,927,514	
December 1958	278,045,397	1,398,610,353	505,011,976	2,181,667,726	
June 1959	285,491,169	1,415,482,694	513,875,625	2,214,849,488	
December 1959	297,607,267	1,468,357,628	538,243,314	2,304,208,209	
June 1960	305,082,505	1,484,032,527	549,366,752	2,338,481,784	

As reported on the Treasury <u>Circulation Statement of United States Money</u>. The sum of coins held in the Treasury, in Federal Reserve Banks, and in circulation represent the stock of United States coins shown in Table 23.

2 Includes coins held by commercial banks and by the public.

TABLE 25.--Price of silver in the New York bullion market, 1950-59 and Jan.-June 1960

Calendar year	New York market	price per ounce	0.999 fine	Equivalent of
or month	High	Low	Average	average per fine ounce
1950	\$0.80	\$0.7175	\$0.74169	\$0.74243
1951	.9016	.80	.89368	. 89457
1952	.88	.8275	.84941	.85026
1953	.8525	.8325	.85188	.85273
1954	.8525	.8525	.85250	.85335
1955	.92	. 8525	.89099	.89188
1956	.91625	.90	.90826	.90917
1957	.91375	.89625	.90820	.90911
1958	.90375	.88625	.89044	.8913
1959	.91625	.89875	.91202	.91293
1960JanJune	.91375	.91375	.91375	.91466

TABLE 26. -- Bullion value of the silver dollar and commercial ratio of silver to gold

Calendar year	Bullion value of the silver dollar	Commercial ratio of silver to gold <sup>2</sup>
1950	\$0.57422	47.14
1951	.69189	39.12
1952	.65762	41.16
1953	.65953	41.04
1954	.66001	41.03
1955	.68981	39.24
1956	.70319	38.50
1957	.70314	38.50
1958	.68939	39.27
1959	.70609	38.34

<sup>1</sup> Based on fine silver content of the standard silver dollar (371.25 grains or 0.7734375 fine ounce) and commercial price of silver per fine ounce.

<sup>2</sup> Based on commercial price of silver per fine ounce and the monetary value of gold (\$35 per fine ounce).

TABLE 27.--Monetary value of gold in the United States since establishment of the monetary system under the Constitution in 1792

Legislative reference	Number of grains of standard gold in one dollar	Fineness (thousandths)	Number of grains of pure gold in one dollar	Value of one fine troy ounce of gold (480 grains)
Act of Apr. 2, 1792	27 25.8 25.8 25.8 25.8	916 2/3 899.225 900 900	24.75 23.2 23.22 23.22 23.22 23.22	\$19.39393939 \$20.68965517 \$20.67183462 \$20.67183462 \$20.67183462
issued pursuant to act of May 12, 1933, and Gold Reserve Act of Jan. 30, 1934	15 5/21 (15.23809524)	900	13.71428572	\$35.00

TABLE 28. -- Price of silver in the London bullion market, 1950-59

Calendar year		ot market quo 0.999 finel i			U. S. equivalent of London average
	High	Low	Average		
1950. 1951. 1952. 1953. 1954. 1955. 1956. 1957. 1958. 1959.	70 78.5 77 74 74.375 80.25 81.375 80.5 78.75 80.25	63 70 72.5 72.875 72 73.75 76.625 77.125 74.75 75.875	64.796 77.856 74.360 73.945 73.482 77.507 79.132 78.927 76.211 78.818	\$2.8007 2.7996 2.7926 2.8127 2.8087 2.7913 2.7957 2.7957 2.8098 2.8088	\$0.7561 .9082 .8652 .8666 .8600 .9014 .9218 .9186 .8922

London quotations 0.925 fine prior to Jan. 1945.
Annual averages of certified noon buying rates in New York for cable transfers.

TABLE 29, -- Legal standards of United States coins and citations to applicable statutory provisions

	Actual coeffi- cient of annual abrasion from experi- ments.	Grains 0.0860 .0430 .0215					
no	Annual abrasion within legal limit.	671178 0.129 .0645 .0322					
Abrasion	Least current weight after 20 years wear (standard weight, less legal limit of abrasion)	Grains 513.42 256.71 128.355 64.178					
	One-half percent for 20 years wear.	Grains 2.58 1.29 .645 .322					
Mini-	legal weight of new coins (less weight toler- ance)	Grains 515.5 257.5 128.75 64.25	406.5 188.9 93.45 37.08				
	Pure gold or silver content*	Grains 464.4 232.2 116.1 58.05 23.22	371.25 173.61 86.805 34.722				
	Fineness tolerance on coin- age ingots	Thousand ths  1 1 1	9999	Of nickel 25			
	Fineness	Thousand ths 900 900 900 900 900 900 900 900	006	75 percent copper; 25 percent nickel.	35 percent silver, 9 percent manganese, 56 percent copper.	95 percent copper; 5 percent tin and zinc.	Steel, with obverse and reverse sides covered with a coating of not to exceed .001 inches of zinc.
	Weight tolerance (above or below) on individual pieces	Grains 0.50 .50 .25 .25	6.0 4.0 3.0 1.5	3.0	3.0	2.0	3.0
	r gross coins	Grains 516.0 258.0 129.0 64.5 25.8	412.5 192.9 96.45 38.58	77.16	77.16	48.0	41.5
	Standard or gross weight of coins	02. Troy 1.075 .5375 .26875 .134375	.859375 .401875 .2009375	.16075	.16075	.1	.08646
	Thickness	Inches 0.0968 0.080 0.080 0.0582 0.042	.114 .086 .067 .053	920.	.078	.062	.062
	Diameter	Inches 1.350 1.060 .848 .700	1.50 1.205 .955	.835	.835	.750	.750
	Face	Dollars 20.00 10.00 5.00 2.50 1.00	1.00	.05	•00	.01	10.
	Kinds and denominations of coins	Gold: * Double-eagle (\$20)  Eagle (\$10)  Half-eagle (\$5)  Quarter-eagle (\$2.50)	Silver: Dollar. Half-dollar. Quarter-dollar. Dime.	Minor: Five-cent (cupro-nickel) <sup>2</sup>	Five-cent (silver) <sup>3</sup>	Ome-cent (bronze)4	One-cent (zinc-coated steel) <sup>5</sup>

Steel, with obverse and reverse sides covered with a coating of not to exceed .001 inches of zinc.	2.0 95 percent copper, 5 percent zinc.
ر. د.	2.0
42.5	48.0
.08854	.1
.062	.062
.750	.750
10.	.01
One-cent (zinc-coated steel)6	One-cent (copper-zinc)7

1 Gold coinage discontinued by Gold Reserve Act of January 30, 1934.

2 Coinage suspended until December 31, 1945 by Act of March 27, 1942 (U.S.C., Tit. 50, sec. 642-642e) as amended by the Act of December 28, 1945.
3 Coined under the provisions of Act March 27, 1942 (U.S.C. Tit. 50, sec. 642e) as amended by the Act of December 28, 1945 from October 1942 until coinage discontinued by expira-

6 Coined during 1943 by Order of Secretary of the Treasury of May 15, 1943, pursuant to Act of December 18, 1942. (31 U.S.C. 317a-f). Coinage discontinued December 7 Coined by Order of Secretary of the Treasury of December 16, 1943 beginning January 1944 pursuant to Act of December 18, 1942. (31 U.S.C. 317a-f). Coinage discontinued December tion of authority on December 31, 1945.

4 Coinage suspended by Order of Secretary of the Treasury of December 23, 1942 pursuant to Act of December 18, 1942. (31 U.S.C. 317a-f). Resumed January 1, 1947.

5 Coined during 1943 by Order of Secretary of the Treasury of December 23, 1942 pursuant to Act of December 18, 1942. (31 U.S.C. 317a-f). Suspended by Order of Secretary of Treasury, May 15, 1943.

31, 1946.

The weights and fineness of these coins are those at the time gold coinage was last manufactured. By Presidential proclamation of January 31, 1934, the weight of the gold \*Pure gold or silver content expressed in troy ounces:

re	Oz. troy 0.7734375	.3616875	.18084375	.0723375	
Silver	Denomination \$1	506	256	106	
	0z. troy 0.9675	.48375	.241875	.1209375	07.8375
Gold	Denomination \$20	\$10	\$ 2	\$ 2.50	00 - 4

TABLE 30. -- Summary of Silver Receipts, Issues, and Balances Fiscal Years 1934 through 19601

Opening balances and receipts	Fine ounces	Value
Balances June 30, 1933: Silver Bullion Ordinary. Recoinage Silver.	13,831,051.05 13,925,846.32	\$6,588,389.06 19,251,049.27
	27,756,897.37	25,839,438.33
Receipts (July 1, 1933 - June 30, 1960):  Silver Purchase Act Silver (Act of 6/19/34, 48 Stat. 1178)  Nationalized Silver (Executive Order 6814, 8/9/34)  Foreign Debt Silver (Title III, Act of 5/12/33, 48 Stat. 31,53.)  Newly Mined Domestic Silver:	2,048,490,530.48 113,032,915.78 22,734,824.35	1,027,637,216.75 56,528,353.08 11,367,412.18
Executive Proclamation Silver (E.P. 2067 of 12/21/33 and amendments)	301,226,723.50 206,287,208.67 376,265,737.39	216,588,371.53 146,693,123.94 340,539,487.55
	883,779,669.56	703,820,983.02
Silver Bullion Ordinary Recoinage Bullion from Uncurrent Subsidiary Silver Coins Recoinage Bullion from Uncurrent Silver Dollars Seigniorage Accruing from Revaluation of Silver.,	379,003,270.39 58,347,045.48 44,123,592.12	268,636,282.28 87,159,441.29 59,406,468.00 1,172,723,233.93
Total Receipts	3,549,511,848.16	3,387,279,390.53
Total Silver Available Fiscal Years 1934 through 1960	3,577,268,745.53	3,413,118,828.86
Issues and closing balances	Fine ounces	Value
Issues (July 1, 1933 - June 30, 1960):  Silver Processed into United States Coins	1,032,326,368.00 410,814,344.19	\$718,334,051.01 191,713,360.44
Under Green Act (Act of 7/12/43, 57 Stat. 520)	167,380,240.92 61,298,297.63 5,996,372.61	78,110,778.17 45,421,667.61 2,755,446.85
	234,674,911.16	126,287,892.63
Wasted in Operations	582,775.49	307,756.75 9,127,473.69
Total Issues	1,678,398,398.84	1,045,770,534.52
Balances as of June 30, 1960:  Newly Mined Domestic Silver - Act of 7/31/46 (60 Stat. 750)  Silver Bullion Securing Certificates:	15,853,198.51	14,347,942.41
Bureau of the MintOther Federal Agencies	1,677,088,021.64 64,751,316.12	2,168,356,225.05
	1,741,839,337.76	2,252,075,098.77
Silver Bullion Ordinary  Recoinage Bullion from Uncurrent Subsidiary Silver Coins  Recoinage Bullion from Uncurrent Silver Dollars	140,933,626.57 230,856.57 13,327.28	100,588,883.78 319,138.15 17,231.23
Total Balances	1,898,870,346.69	2,367,348,294.34
Total Issues and Balances	3,577,268,745.53	3,413,118,828.86
	I	

<sup>&</sup>lt;sup>1</sup> See pages 50-86 of the Annual Report of the Director of the Mint for the Fiscal Year Ended June 30, 1958 for a detailed summary by year, fiscal years 1934 through 1958.

# I . -- United States Mint

The Act of Congress dated April 2, 1792, provided for coinage of gold, silver, and copper, and eatablished the first United States Mint in the city of Philadelphia, then the Nation's Capital. Subaequent legislation aet up branch mints in various parts of the country. The registry of annual coinage now accurately represents the year of actual date on the coins. During the early years the deliveries from the manufacturing division to the issuing division were not always completed within the year of the date on the coins. Proof coins have been manufactured only at the Philadelphia Mint.

Location of Mints	Acts establishing the Mints	Distinguishing Mint marks	Period covered in coinage data
Philadelphia, Pennsylvania	April 2, 1792	None, except letter P on copper-silver- manganese 5 cents.	1793-1959
Denver, Colorado	April 21, 1862	D	1906-1959
San Francisco, California	July 3, 1852	S	1854-Mar.31, 1955
New Orleans, Louisiana	March 3, 1835	0	1838-1861 1879-1909
Carson City, Nevada	March 3, 1863	cc	1870-1893
Charlotte, North Carolina	March 3, 1835	C	1838-1861
Dahlonega, Georgia	do	D	1838-1861

<sup>&</sup>lt;sup>1</sup> For annual data for calendar year 1959 see Table 13 in this <u>Report</u>. Annual data for previous calendar years is given on pages 53-85 in the 1959 <u>Annual Report</u>.

II. -- Authority for United States coinage, with class, denomination, standard weight, fineness, and total coined

		- 2
COT.D	COINA	TE-

Denomination	Authorizing act	Standard weight	Standard fineneaa	Total coined t	o 1933 (May 19)
50 dollars commemorative, Panama-			Thou-		
Pacific International Exposition:		Grains	sandths	Pieces	Face amount
Octagonal	Jan. 16, 1915		900		
	do	1,290	900	1,509	. \$75,450.00
Round  Double eagle (\$20)	Mar. 3, 1849	1,290 516	900	1,510	75,500.00
Do	Feb. 12, 1873	516	900	174,105,606	3,482,112,120.00
Eagle (\$10)	Apr. 2, 1792	270	916 2/3	í	
Do	June 28, 1834	258	899.225		
Do	Jan. 18, 1837	258	900	57,683,485	576,834,850.00
Do	Feb. 12, 1873	258	900		
Half eagle (\$5)	Apr. 2, 1792	135	916 2/3	1	
Do	June 28, 1834	129	899.225		
Do	Jan. 18, 1837	129	900	78,911,869	394,559,345.00
Do	Feb. 12, 1873	129	900		
Quarter eagle (\$2.50)2	Apr. 2, 1792	67.5	916 2/3	1	
Do. 2	June 28, 1834	64.5	899.225		
Do. 2	Jan. 18, 1837	64.5	900	20,216,590	50,541,475.00
Do. <sup>2</sup>	Feb. 12, 1873	64.5	900	}	
Quarter eagle (\$2.50), commemora-			, , ,		
tive:					
Panama-Pacific International					
Exposition	Jan. 16, 1915	64.5	900	10,017	25,042.50
Sesquicentennial Exhibition	Mar. 3, 1925	64.5	900	200,226	500,565.00
3 dollars <sup>3</sup>	Feb. 21, 1853	]			,
o dollars	Feb. 12, 1873	77.4	900	539,792	1,619,376.00
l dollar <sup>3</sup>	(Mar. 3, 1849	1	000		
I dollar	Feb. 12, 1873	25.8	900	19,499,337	19,499,337.00
1 dollar, commemorative:	` ·				
Louisiana Purchase Exposition.	June 28, 1902	25.8	900	250,258	250,258.00
Lewis and Clark Exposition	Apr. 13, 1904	25.8	900	60,069	60,069.00
Panama-Pacific International				,	12,007,00
Exposition	Jan. 16, 1915	25.8	900	25,034	25,034.00
McKinley memorial	Feb. 23, 1916	25.8	900	30,040	30,040.00
Grant memorial	Feb. 2, 1922	25.8	900	10,016	10,016.00
Total gold	•••••	•••••	******	351,545,358	4,526,218,477.50
		L	İ		

<sup>1</sup> Sec. 5 of the Gold Reserve Act of Jan. 30, 1934 provides in part as followa:

"No gold ahall hereafter be coined, and no gold coin shall hereafter be paid out or delivered by the
United States \* \* \*. All gold coin of the United States shall be withdrawn from circulation, and, together
with all other gold owned by the United States, shall be formed into bars of such weights and degrees of
finenesa aa the Secretary of the Treasury may direct."

2 Discontinued by act of Apr. 11, 1930.

3 Discontinued by act of Sept. 26, 1890.

II.--Authority for United States coinage, with class, denomination, standard weight, ineness, and total colned--Continued

SILVER COINAGE

No.	Denomination	Authorizing act	Standard weight	Standard fineness	Total coined	to Dec. 31, 1959
Do.   2			Grains	sandths	Pieces	Face amount
Do.		Jan. 18, 1837				
Do.   Apr. 23, 1918   412 1/2   900   35,965,924   35,965,924   50,026   50,026.00		July 14, 1890	412 1/2	900	855,611,127	2 \$855,611,127.00
Bollar, commemorative: Lafayotte   Mar. 3, 1899   Al. 2   1/2   900   50,026   50,026.00		Apr. 23, 1918	412 1/2	900	25.045.004	25 045 004 00
Do.	Dollar, commemorative: Lafayette	Mar. 3, 1899	412 1/2	900		50,026.00
Do.					1,150,642,685	575,321,342.50
Columbian Exposition					Ų	
Exposition	Columbian Exposition	Aug. 5, 1892	192.9	900	5,002,105	2,501,052.50
Marine Centennial.	Exposition	Jan. 16, 1915		900	60,030	30,015.00
Landing of Filigrims, Tercentententential						50,029.00
Alabama Centennial	Landing of Pilgrims, Tercen-					
Missouri Centennial						
Mource Doctrine Centemnial.   Jan. 24, 1923   192,9   900   127,077   137,038.50   17,040.00   Stone Mountain						25,014.00
Huguenot-Walloon						50,030.50
Stone Mountain						
Battle Lexington—Concord   Jan. 14, 1925   192.9   900   150,209   81,049.55   75,100.00   Fort Vancouver   Sequicentennial Exhibition   Feb. 24, 1925   192.9   900   150,200   50,028   25,014.00   50,028   25,014.00   50,028   25,014.00   50,0264.00   50,028   25,014.00   50,028   25,014.00   50,028   50,0264.00   50,028   50,0264.00   50,028   50,0264.00   50,028   50,0264.00   50,028   50,0264.00   50,028   50,0264.00   50,028   50,0264.00   50,026   50,0264.00   50,026						
Sequicentennial Exhibition   Mar. 3, 1925   192.9   900   1,000,528   500,264.00				1		81,049.50
Sesquicentennial Exhibition						75,100.00
Bettile of Bennington						25,014.00
Green Trail.	_			1		
Hawaiian Discovery						
Daniel Boone Bicentemnial   May 26, 1934   192.9   900   108,603   54,301.50				1		5,004.00
Maryland Tercentennial				1		152,096.50
Arkansas Centennial						
Connecticut Torcentennial  City of Hudson, N. Y  Providence, R. I., Tercentennial  California-Pacific Exposition Old Spanish Trail  Columbia, S. C., Sesquicentennial  Columbia, S. C., Sesquicentennial  Cincinnati, Ohio, fiftieth anniversary as music center Long Island, N. Y., Tercentennial  Creat Lakes Exposition— Cleveland, Ohio, Centennial New Rochelle, N. Y., two hundred and fiftieth anniversary  Bridgeport, Conn., Centennial Wisconsin Gentennial  Syedes' landing in Delavare, Tercentennial  Lynchburg, Va., Sesquicentennial  Albany, N. Y., two hundred and fiftieth anniversary  Entite of Gettysburg, seventurely fifth anniversary  Battle of Gettysburg, seventurely fifth anniversary  Rannoke Ieland, N. C., three-hundred and fiftieth anniversary  San Francisco-Qakland Bay Bridge  Bridge  San Francisco-Qakland Bay Bridge  San Francisco-Qakland Bay Bridge						
Providence, R. I., Tercentential						12,509.00
California-Pacific Exposition Old Spanish Trail		May 2, 1935	192.9	900	10,008	5,004.00
Old Spanish Trail Columbia, S. C., Sesquicentennial Cincinnati, Ohio, fiftieth anniversary as music center Long Island, N. Y., Tercentennial Cireat Lakes Exposition— Cleveland, Ohio, Centennial New Rochelle, N. Y., two hundred and fiftieth anniversary  Bridgeport, Conn., Centennial Wisconsin Centennial						25,017.00
Cincinnati, Ohio, fiftieth anniversary as music center Long Island, N. Y., Tercentennial	Old Spanish Trail					5,004.00
anniversary as music center Long Island, N. Y., Tercentennial Long Island, N. Y., Tercentennial Cleveland, Ohio, Centennial New Rochelle, N. Y., two hundred and fiftieth anniversary Swedes' landing in Delaware, Tercentennial Lynchburg, Va., Sesquicentennial Lynchburg, Va., Sesquicentennial Albany, N. Y., two hundred and fiftieth annivereary. Elgin, Ill. Centennial Battle of Gettysburg, seventhy-fifth anniversary. Roancke Ieland, N. C., threehundred and fiftieth anniversary. San Francisco-Oakland Bay Bridge. York County, Maine Tercentennial Long Island, N. Y., Tercentennial Apr. 13, 1936 192.9 900 100,053 50,026.50 192.9 900 25,015 12,507.50 12,507.	tennial	Mar. 18, 1936	192.9	900	25,023	12,511.50
## Tennial	anniversary as music center	Mar. 31, 1936	192.9	900	15,016	7,508.00
Cleveland, Ohio, Centennial New Rochelle, N. Y., two hundred and fiftieth anniversary.  Bridgeport, Conn., Centennial Wisconsin Centennial Lynchburg, Va., Sesquicentennial Lynchburg, Va., Sesquicentennial Albany, N. Y., two hundred and fiftieth annivereary. Elgin, Ill. Centennial Battle of Gettysburg, seventy-fifth anniversary. Roanoke Ieland, N. C., threehundred and fiftieth anniversary. San Francisco-Oakland Bay Bridge. York County, Maine Tercentennial  Nay 5, 1936  192.9  900  25,015  12,507.50  12	tennial	Apr. 13, 1936	192.9	900	100,053	50,026.50
Sary	Cleveland, Ohio, Centennial New Rochelle, N. Y., two hun-	May 5, 1936	192.9	900	50,030	25,015.00
Bridgeport, Conn., Centennial Wisconsin Centennial Swedes' landing in Delaware, Tercentennial		do	192.9	900	25,015	12,507,50
Swedes' landing in Delaware, Tercentennial	Bridgeport, Conn., Centennial	May 15, 1936	192.9	900	25,015	12,507.50
Lynchburg, Va., Sesquicentennial		do				
tennial		do	192.9	900	25,015	12,507.50
and fiftieth annivereary. Elgin, Ill. Centennial Battle of Gettysburg, seventy-fifth anniversary Roanoke Ieland, N. C., three-hundred and fiftieth anniversary San Francisco-Oakland Bay Bridge	tennial	May 28, 1936	192.9	900	20,013	10,006.50
Battle of Gettysburg, seventy-fifth anniversary	and fiftieth annivereary	1				12,506.50 12,507.50
hundred and fiftieth anni- vereary	Battle of Gettysburg, sev- enty-fifth anniversary		192.9	900		25,014.00
San Francisco-Oakland Bay Bridge	hundred and fiftieth anni-	June 24, 1936	192.9	900	50,030	25,015,00
York County, Maine Tercen- tennial	San Francisco-Oakland Bay					
	York County, Maine Tercen-					12,507.50
	Battle of Antietam, seventy-					25,014.00

II.--Authority for United States coinage, with class, denomination, standard weight, fineness, and total coined--Continued

SILVER COINAGE -- Continued

Denomination	Authorizing act	Standard weight	Standard fineness	Total coined	to Dec. 31, 1959
Half dollar, commemorative— Continued Norfolk, Va., Tercentennial of land grant and bicen— tennial of city Iowa Centennial Booker T. Waehington	June 28, 1937 Aug. 7, 1946	Grains 192.9 192.9 192.9	Thou- sandths 900 900	Pieces 25,013 100,057 3,167,205	Face amount \$12,506.50 50,028.50 1,583,602.50
Booker T. Washington—George Washington Carver	Sept. 21, 1951 amending act	192.9	900	2,422,392	1,211,196.00
Quarter dollar	of Aug 7, 1946 Apr. 2, 1792 Jan. 18, 1837 Feb. 21, 1853 Feb. 12, 1873	104 103 1/8 96 6 96.45	892.4+ 900 900 900	2,583,406,357	645,851,589.25
Quarter dollar, commemorative: Columbian Exposition 20 cents 7	Mar. 3, 1893 Mar. 3, 1875	96.45 8 77.16	900 900 892.4+	40,023	10,005.75 271,000.00
Do	Apr. 2, 1792 Jan. 18, 1837 Feb. 21, 1853	41.6 41 1/4 38.4	900 900	6,227,662,523	622,766,252.30
Do	Feb. 12, 1873 Apr. 2, 1792 Jan. 18, 1837 Feb. 21, 1853	9 38.58 20.8 20 5/8 19.2	900 892.4+ 900 900	97,604,388	4,880,219.40
3 cents <sup>10</sup>	Mar. 3, 1851 Mar. 3, 1853	12 3/8 11.52	750 900	42,736,240	1,282,087.20
Total silver			• • • • • • • • •	11,012,648,309	2,750,796,581.40
1 Dollar of 1792 diecontinued by 2 Silver-dollar coinage:     Act Apr. 2, 1792:     From 1792 to 1805     During 1836  Act Jan. 18, 1837: From 1839     Act Feb. 28, 1878 (Bland-All     Act July 14, 1890 (Sherman A     Oct. 31, 1893 Act Nov. 1, 1893, to June 12     Act June 13, 1898, war reven	to Feb. 12, 187 ieon Act)ct), to date of	73repeal of pu	rchasing cla	\$1,4 	\$39,517 1,000 \$ 1,440,51 6,590,72 378,166,79 087,285 139,872 300,188
Act Mar. 3, 1887 and 1891, t Act Apr. 23, 1918, Pittman A dollare converted into bul for domeetic eubeidiary co Old design, since Feb. 2 Peace dollar, since Dec. Act May 12, 1933 (eec. 43),	ct replacement ( lion-259,121,55 in): 1, 1921 21, 1921 Executive procla	represente es 64 for export	quivalent nu to India an	mber of dd 11,111,168 \$86,7	502,722 
Act June 19, 1934 (sec. 7),	Executive procle	mottom And	0 3007		
. Total					

Coinage limited to export demand by joint recolution July 22, 1876. Redeemed \$7,689,036 at face amount under act Mar. 3, 1887, converted into 5,078,472 etandard dollare and \$2,889,011 subsidiary eilver coin.

Discontinued by act of Mar. 3, 1887.

12 1/2 grams, or 192.9 grains.

6 1/4 grame, or 96.45 graine.

Discontinued by act of May 2, 1878.

5 grams, or 77,16 graine.

9 2 1/2 grams, or 38.58 graine.

Discontinued by act of Feb. 12, 1873.

587912 O - 61 -4

## 44 ANNUAL REPORT OF THE DIRECTOR OF THE MINT

II.--Authority for United States coinage, with class, denomination, standard weight, fineness, and total coined--Continued

MINOR COINAGE

(Minor coinage was confined by law to the mint at Philadelphia until the act of April 24, 1906. Minor coins were first manufactured at the mint at Philadelphia in 1793, at San Francisco in 1908, and at Denver in 1911)

Denomination	Authorizing act	Standard weight	Standard composition (1)	Total coined	to Dec. 31, 1959
5 cents (nickel)  Do.  5 cents (silver). 3 cents (nickel) <sup>3</sup> Do <sup>3</sup> 2 cents (bronze) <sup>4</sup> Cent (copper).  Do.  Do.  Do.  Dof.  Cent (nickel) <sup>7</sup> Cent (bronze).  Do.  Cent (zinc-steel).  Do.  Cent (copper-zinc).  Half cent (copper).  Do.  Do.  Do.  Do.  Do.  Do.  Cont (copper-zinc).  Half cent (copper).  Do.  Do.  Do.  Do.  Do.  Do.  Do.  D	May 16, 1866 Feb. 12, 1873 (2) Mar. 1, 1865 Feb. 12, 1873 Apr. 22, 1864 Apr. 2, 1792 Jan. 14, 1793 Jan. 26, 1796 Jan. 13, 1837 Feb. 21, 1857 Apr. 22, 1864 Feb. 12, 1873 (8) (8) (9) Apr. 2, 1792 Jan. 14, 1793 Jan. 25, 1796 Jan. 18, 1837	77.16 30 96 264 208 186 168 72		Pieces 4,598,789,417 869,923,700 31,378,316 45,601,000  156,288,744 200,772,000 23,166,386,997  }1,093,838,670 5,102,736,000  7,981,822	Face amount \$229,939,470.85 43,496,185.00 941,349.48 912,020.00 1,562,887.44 2,007,720.00 231,663,869.97 10,938,386.70 51,027,360.00 39,909.11
Total minor			• • • • • • • • •	35,273,696,666	572,529,158.55
Grand total gold, silver, and minor	• • • • • • • • • • • • • • • • • • • •	• • • • • • •		46,637,890,333	7,849,544,217.45

1 Composition--percent:

- 5 and 3 cents (nickel)--copper, 75; nickel, 25. 5 cents (silver)--copper, 56; silver, 35; manganese, 9.

2 and 1 cent (bronze)--copper, 95; tin and zinc, 5.
1 and 1/2 cent (copper)--pure copper.
1 cent (nickel)--copper, 88; nickel, 12.
1 cent (zinc-steel)--steel, with obverse and reverse sides covered with a coating of not to exceed 0.001 inch zinc.

O.001 inch zinc.

1 cent (copper-zinc)--copper 95; zinc 5.

' 5 cents (silver) coined, under provisions of act of Mar. 27, 1942, as amended by act of Dec. 28, 1945 from Oct 1, 1942, until expiration of authority Dec. 31, 1945.

3 3-cents (nickel) discontinued by act of Sept. 26, 1890.

4 2-cents (bronze) discontinued by act of Feb. 12, 1873.

5 Proclamation of the President in conformity with act of Mar. 3, 1795.

6 Copper cent and half cent discontinued by act of Feb. 21, 1857.

7 Nickel cent discontinued by set of Arm. 32, 1864.

Nickel cent discontinued by act of Apr. 22, 1864.

Nickel cent discontinued by act of Apr. 22, 1864.

Zinc-steel cent coined, by orders of Secretary of the Treasury dated Dec. 23, 1942, and May 15, 1943, pursuant to act of Dec. 18, 1942, during calendar year 1943.

Copper-zinc cent coined, by order of Secretary of the Treasury of Dec. 16, 1943, pursuant to act of Dec. 13, 1942, from Jan. 1944 until expiration of authority Dec. 31, 1946.

III. --United States coinage by Mint. class, denomination, and number of pieces, from organization through Dec. 31, 1959--Includes proof coins

111United States coinage by Mint, class, denomination, and number of pieces, from organization through Dec. 31, 1959includes proof coins	t, class, denomir	nation, and numb	oer of pieces, fr	om organization	through Dec. 3	1, 1959Includ	es prooi coins	
Class and denomination	Philadelphia 1793-1959	Denver 1906-59	San Francisco 1854-March 1955	New Orleans 1838-61, 1879-1909	Carson City 1870-93	Charlotte 1838-61	Dahlonega 1838-61	Total 1793-1959
Gold: 50 dollars Double eagles. Eagles. Half eagles 3 dollars. Dollars.	71, 180, 127 34, 554, 932 41, 969, 621 452, 572 16, 965, 555 18, 573, 821	13,108,000 5,909,280 5,292,660 1,081,680	3,019 88,134,526 14,558,406 28,028,008 62,100 754,519	818,775 2,361,089 923,725 24,000 1,209,263 1,004,000	864, 178 299, 778 709, 617	881,027 217,966 109,138	1,107,211 1,120 197,850 72,529	3,013 174,105,606 57,683,485 78,911,869 539,792 20,426,833
Total gold	183,696,628	25,391,620	131,655,844	6,340,852	1,873,573	1,208,131	1,378,710	351,545,358
Silver: Dollars. Trade dollars. Half dollars. Quarter dollars. 20 cents. Dimes. Half dimes.	423,758,122 5,107,524 613,161,999 1,548,073,432 5,6710 3,594,496,700 78,975,838 42,016,240	47,406,100 257,873,845 682,212,492 1,722,780,120	183,504,073 26,647,000 211,637,554 282,500,664 1,155,000 821,404,689 2,382,000	187,111,529 80,234,676 60,343,000 68,079,906 16,246,550 720,000	13,881,329 4,211,400 5,308,627 10,316,792 143,290 20,901,108			855,661,153 35,965,924 1,168,216,701 2,583,446,380 1,527,662,523 97,604,388 42,736,240
Total silver	6,305,646,565	2,710,272,557	1,529,230,980	412,735,661	54,762,546			11,012,648,309
Minor: 5 cents. 2 cents. 2 cents. 1 cent. Half cent.	3,511,665,227 31,378,316 45,601,000 16,652,571,007 7,981,822	1,390,745,990	566,301,900					5,468,713,117 31,378,316 45,601,000 29,720,022,411 7,981,822
Total minor	20,249,197,372	11,701,032,390	3,323,466,904	0				35,273,690,066
Total coinage	26,738,540,565	14,436,696,567	4,984,353,728	419,076,513	56,636,119	1,208,131	2,378,726	-c, 637, 890, 333

IV. -- United States coinage by Mint, class, denomination, and face value, from organization through Dec. 31, 1959 -- Includes proof coins

Class and denomination	Philadelphia	Denver	San Francisco	New Orleans	Carson City	Charlotte	Dahlonega	Total
Gold: 50 dollars. Double eagles. Eagles. Half eagles. 3 dollars. Quarter eagles. Dollars.	\$1,423,602,540.00 345,549,320.00 20,347,106.00 1,357,716.00 42,413,887.50 18,573,821.00	\$262, 160,000.03 59,092,800.00 26,463,300.00 2,704,200.00	\$150,950.00 1,762,690,520.00 145,584,060.00 140,140.040.00 1,886,297.50 115,266.00	\$16,375,500.00 23,610,890.00 4,618,625.00 72,000.00 3,023,157.50 1,004,000.00	\$17,283,560.00 2,997,780.00 3,548,085.00	\$4,405,135.00 \$44,915.00 109,138.00	\$5,536,055.00 3,360.00 494,625.00 72,529.00	\$150,950.00 3,482,112,120.00 576,834,850.00 394,559,345.00 1,619,376.00 51,067,082.50 19,874,754.00
Total gold	2,041,345,389.50	350,420,300.00	2,050,753,433.50	48,704,172.50	23,829,425.00	5,059,188.00	6,106,569.00	4,526,218,477.50
Silver: Dollars Dollars Trade dollars Half dollars 20 cents Dimes. Half dimes 3 cents	423,758,122.00 5,107,524.00 36,580,999.50 387,018,358.00 11,342.00 3,948,791.90 1,260,487.20	47,406,100.00 128,936,922.50 170,553,123.00 172,278,012.00	183,504,073.00 26,647,000.00 105,818,777.00 70,625,166.00 231,000.00 82,140,468.90	187,111,529.00 40,117,338.00 15,085,750.00 6,807,990.60 812,327.50 21,600.00	13,881,329.00 4,211,400.00 2,654,313.50 2,579,198.00 2,990,110.80			855,661,153.00 35,965,924.00 584,108,350.50 645,861,595.00 271,000.00 622,766,252.30 4,880,219.40 1,282,087.20
Total silver	1,487,135,294.60	519,174,157.50	469,085,584.90	249,956,535.10	25,445,009.30	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,750,796,581.40
Minor: 5 cents. 3 cents. 2 cents. 1 cent. Half cent.	175,583,261.35 941,349.48 912,020.00 106,525,710.07 39,909.11	69,537,299.50	28,315,095.00					273,435,655.85 941,349.48 912,020.00 297,200,224.11 39,909.11
Total minor	344,002,250.01	172,640,163.50	55,886,745.04	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				572,529,158.55
Total coinage	3,872,482,934.11	1,042,234,621.00	3,872,482,934.11 1,042,234,621.00 2,575,725,763.44	298,660,707.60	49,274,434.30	5,059,188.00	6,106,569.00	6,106,569.00 7,849,544,217.45

# REPORT OF THE DIRECTOR OF THE MINT ON THE WORLD'S MONETARY STOCKS OF GOLD, SILVER, AND COINS IN 1959



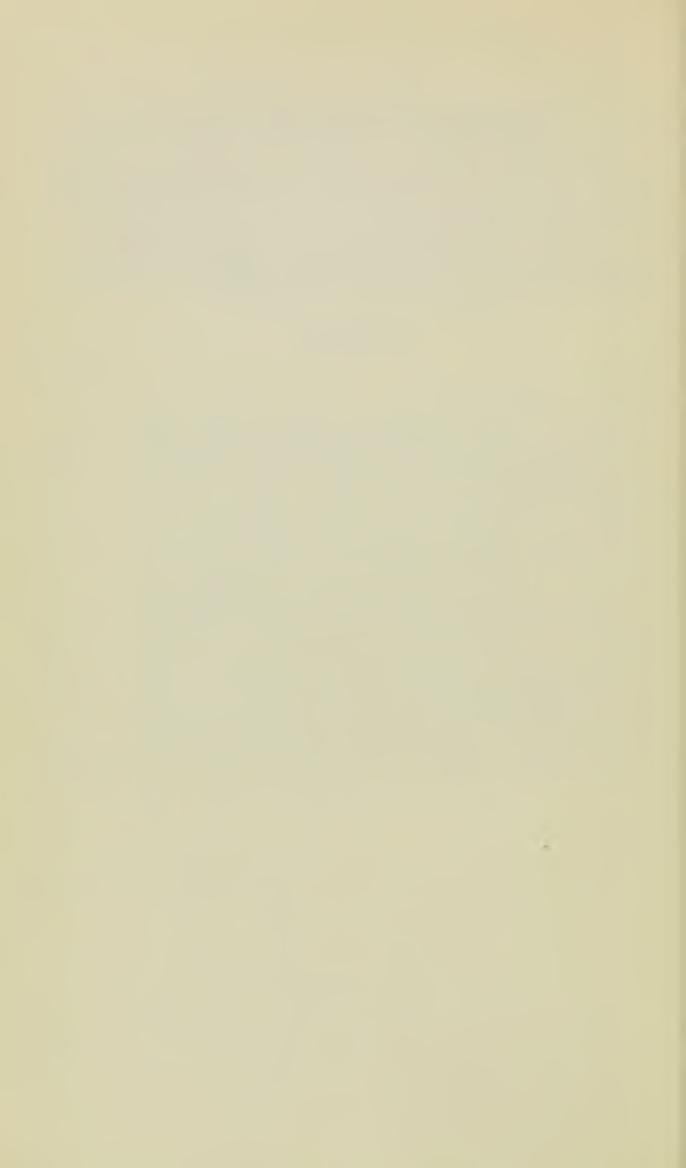
Report of the Director of the United States Mint on the World's Monetary Stocks of Gold, Silver, and Coins

Authoritative information on foreign coinage systems, monetary gold and silver, and related subjects is secured directly from foreign governments by the Director of the United States Mint by means of Interrogatories sent yearly through the Department of State to United States foreign service officers stationed abroad.

In general, information submitted on the Interrogatories is published herein as received, with the addition of equivalents. World production of gold and silver are compilations of the Bureau of Mines, United States Department of the Interior.

# CONTENTS

	Page
List of coinage mints	51
Summary Coinage of Nations during the calendar year	F 2
1959	52
Consumption of metals in the 1959 Coinage of Nations	53
Coinage of Nations and Coins in Circulation in 1959  SummaryConsumption of metals in the 1955-1959	55
Coinage of Nations	101
Silver coins withdrawn from active circulation in speci-	
fied countries during the calendar year 1959 Estimated quantity of gold and silver used in the indus-	101
trial arts in specified countries during the calendar year	
1959	102
Secondary gold and silver deposited with the monetary authority in specified countries during the calendar year	
1959	102
World production of gold, 1950-54 (average) and 1955-	102
59, by countries	103
World production of silver, 1950-54 (average) and 1955-	
59, by countries	105
Gold and silver monetary stocks at end of calendar year	
1959	107
World monetary units	111



# Coinage Mints of the World

United States	Office of Director of the Mint	Treasury Department, Washington 25, D. C. 16th and Spring Garden Sts., Philadelphia, Pennsylvania.
δυ	Denver Mint.	Colfax and Delaware Sts., Denver, Colorado
Afghanistan	Royal Afghan Mint	Kabul.
Argentina	Casa de Moneda de la Nacion	Avenida Wilson, Puerto Nuevo, Buenos Aires William St., Melbourne, C.1, Victoria.
Australia	Royal Mint, Melbourne Branch	Hay St., Perth, Western Australia.
Austria	Osterreichisches Hauptmünzamt	Vienna III, Am Heumarkt 1.
Belgium	Administration des Monnaies	95, Rue Hotel des Monnaies, 95 Bruxelles 6
Bolivia	Casa Nacional Moneda de Potosi	Potosi.
Brazil	Casa da Moeda	Praca da Republica, 173, Rio de Janeiro.
Canada	Royal Canadian Mint	320 Sussex Drive, Ottawa 2, Ontario. Quinta Normal, Santiago.
China, Republic of.	Central Mint of China	Taipei, Taiwan.
Colombia	Casa de Moneda. Bogota Mint acquired	Calle 11, No. 4-93, Bogota.
	properties of Medellin Mint from Dept.	
	of Antioquia, authorized by Decree No.	
December	2657 of Oct. 10, 1953.	American Devilopered 115 Concephogon C
Denmark	Den Kongelige Mont	Amager Boulevard 115, Copenhagen, S. Kanavakatu 4, Helsinki.
France	Suomen Rahapaja Myntverket	Ranavakatu 4, neisinai.
Transcriving	Monetaire:	
Do	Monnaie de Paris	11, Quai Conti, Paris 6.
Do	Monnaie de Beaumont-le-Roger	Department of Eure.
Germany	Bayerisches Hauptmünzamt	München, Hofgraben 4.
Do	Staatliche Minze	Stuttgart, Neckarstrasse 19. Karlsruhe, Stephanienstrasse 28.
Do	Hamburgische Minze	Hamburg-Altona, Goldbachstrasse 9.
Guatemala	Casa Nacional de Moneda	6a. Calle No. 4-28, Guatemala City.
India	Indian Government Mint	Bombay.
Do	do	Alipore (Suburb of Calcutta).
Do	do	Hyderabad (Deccan).
Indonesia	Arta Yasa	Kebajoran Baru, Djakarta. Tehran.
Israel	Imperial Iranian Mint	Hakirya, Tel Aviv.
Italy	La Zecca	Via Principe Umberto, 4, Rome.
Japan	Mint Bureau	1 Shinkawasakicho, Kita-ku, Osaka City.
Do	Tokyo Branch	3277, 1 chome, Nishisugamo, Toshimaku,
Do	Vincehima Branch	Tokyo-to, Tokyo.
10	Hiroshima Branch	Itsukamachi, Saheki-gun, Hiroshima Pre- fecture.
Do	Kumamoto Sub-branch (Refining, etc.)	Shinminami, Sendanbata-cho Kumamoto
		City, Kumamoto Prefecture.
Mexico	Casa de Moneda	Calle del Apartado No. 13, Mexico, D. F.
Nepal	His Majesty's Mint (Sundhara)	Kathmandu.
Netherlands	's Rijks Munt  Den Kongelige Mynt	Leidseweg 90, Utrecht. Kongsberg.
Pakistan	Pakistan Mint	Baghban Pura, Lahore (Punjab).
Peru	Casa Nacional de Moneda	Jiron Junin, 791 Lima.
Portugal	Casa da Moeda	Avenida Dr. Antonio Jose de Almeida,
Condo	Enhaire Marienel de Meurde ma	Lisbon.
SpainSweden	Fabrica Nacional de Moneda y Timbre  Kungl. Mynt-och justeringsverket	Plaza de Colon 4, Madrid.
Sweden	kungi. Wynt-och justeringsverket	Hantverkargatan 5, Postbox 16285, Stock-holm 16.
Switzerland	Swiss Federal Mint	Bernastrasse 28, Bern.
Do	Huguenin Freres and Co. (Private mint)	Le Locle.
Thailand (Siam)	Royal Mint	No. 4 Chao Fah Road, Bangkok.
Turkey	Darphane ve Damga Matbassi Midürlügü (Directorate of Mint and Printing	Istanbül.
Union of South Africa.	House). South African Mint	P.O. Box 464, 103 Visagie St., Pretoria.
United Arab Republic,	Minting House	Abbassia, Cairo.
Egyptian Region. United Kingdom	Royal Mint	London, E. C. 3, England. (See also
Do	Messrs. The Mint, Birmingham, Ltd.	Australia). Birmingham 18, England.
	(Private mint.)	
Do	Messrs. Imperial Chemical Industries, Ltd. (Private mint).	Witton, Birmingham 6, England.

Summary--Coinage of Nations during the calendar year 19591

	SummaryCo	inage of Nations	SummaryCoinage of Nations during the calendar year 1959.		
Country	Number of	Gross weight of coins-	Country	Number of coins minted	Gross weight of coins in short tons
United States	2,439,599,467	9,102.4	Jamaica	2,328,000	16.1
Argentina	352,021,723	2,156.9	Japan	437,900,000	1,389.6
Austria	118,412,825	404.9	Korea, Republic	23,700,000	66.5
Belgian Congo and Ruanda-Urundi	23,890,000	41.4	Liberia	3,440,000	16.2
Belgium.	51,850,000	161.3	Mauritlus	1,933,338	11.9
Brazil	86,216,000	3,44.6	Monago	182,940,500	1,291.0
British Carlbbean lerritories Eastern Group	2,200,000	16.0		8.519.748	41,1
British Bonduras	000,000,000	6.2.9	Nebal	15,069,851	51.0
D. A. CA.C.L. INTERCELL CLOSS CO. CO. CO. CO. CO. CO. CO. C.		7 • 1	Ne the rlands	99,200,000	313.1
British West Africa	5.000.000	52.1	Netherlands Antilles (Ouracao)	2,250,000	7.6
Burna	6,000,000	75.0	New Zealand	17,015,200	116.5
Cambodia	632,100	1.6			
Canada	132,901,797	570.7	Nigeria	365,930,000	2,125.2
Ceylon	32,548,000	112.5	Norway	32,305,000	143.8
Chile	10,220,000	33.8	Pakistan	58,958,373	235.2
China, Republic (Taiwan)	13,342,000	102.9	The state of the s	37,225,039	185.6
Colombia	73,193,700	326.9	Fillppines	34,997,000	188.7
Costa Mca	30,410,000	39.4	Portugal	17,008,000	0.00
Denmark	40,091,934	152.3	Por cugaces intra	840.000	3.02
Dominian Panihlia	000 001 0	0 7	Saudi Arabia	60,000,000	297.6
FILI	864.000	6.7	Seychelles	60,000	0.2
Finland	32.712,500	62.6			
France	141,959,000	759.7	Spain.	257,550,038	1,860.8
French Cameroun	3,846,400	50.9	Suringm	1,000,000	2.8
Permany, Federal Republic	578,806,017	2,009.6	Oweden.	52,537,205	214.1
draede.	35,340,000	372.7	SWILLSETLENG	46,680,700	203.1
Maschala	970,200	60.7	That Land	63 667 000	3°TO2
Add Mass y	000,006	2000	Things of Court Africa	13,224,000	0.00
Willy Market and the second se	20,000,000	0.001	United Arab Republic. Exyptian Region.	60,328,000	341.9
Topland	7 700 000	10 7		3,822,000	14.7
India	851,320,000	2.689.6	United Kingdom	244, 102, 042	1,442.5
Indonesia	133,000,906	424.5	:		
Iran (year ended Mar. 21, 1959)	13,306,340	62.2	Uruguay	10,000,000	9.67
Iraq	49,799,879	341.7	Vallean City	1,088,000	» د ادر
Ireland, Mepublic	7,792,000	72.9	1	22,000,000	TC+*O
Italy	55,345,000	486.2	Total (73 countries)	7,809,636,869	33,277.4

2 For details see tables for individual countries and table on consumption of metals.

Consumption of metals in 1959 Coinage of Nations -- in short tons

(Calculations based on data in individual country tables. The short ton contains 907,184.86 grams,

Other			\$ 1,1.7.9	0 11.c
Steel	1,941.2			73.0
Vanganese	0.0			
Magnesium	1 1 1		.67 .1	
Aluminum	34.2.7	1ω ω ω α αο.	98 7	(3) (3) (5) (5) (2) (2) (3)
Tin	2.9	оv.ц		(3)
Zinc	1324.1	1.1 19.1 129.5	20.0	(3) 9.5
Copper	7,097.0 295.4 200.0 140.2 112.6 41.3	335.5 335.5 92.4 259.1	7.7.6 2.00 3.00 3.00 3.00 3.00 4.00 5.00 5.00 5.00 5.00 5.00 5.00 5	2,055.9 41.8 189.6 54.8 34.7 12.7 557.3
Nickel	260.6 215.7 8.9 16.3	57.7 57.7 67.6	716.6 112.7 112.7 91.8 245.3	2.6 616.3 .13.8 .77.4 118.1 11.4
Silver	1,420.7	171.5	6.2	95.2 2.6 196.0 349.2
Cold				5
Total gross weight	2,102.4 2,156.9 409.9 404.9 41.4 161.3 344.0 12.9 1.2	52.1 1.5 570.7 112.5 133.8 102.9 326.9	6.3 62.6 759.7 50.9 2,009.6 372.7 100.0	2,689.6 424.5 424.5 62.2 341.7 72.9 486.2 16.1 1,389.6
Country	United States Argentina Australia Austria Belgium Congo and Ruanda-Urundi Brazil British Caribbean Territories, Eastern Group British Roduras.	British West Africa.  Burma. Cambodia. Canada. Caylon. Chile. China, Republic (Taiwan). Colombia. Costa Rica.	Dominican Republic. Fiji. Finland France France French Cameroun. Greece. Guernsey. Hong Kong.	Iceland. India India Indonesia. Iran (year ended March 21, 1959). Iraq. Iraq. Iraq. Israel. Israel. Italy. Jamaica.

Consumption of metals in 1959 Coinage of Nations -- in short tons -- Continued

Other				1,208.8
Steel			9 187 . 9	9.7.6
Manganese			0 0	9.
Wagnesium				(3)
Aluminum			66.2	1,406.7
Tin		(3)	151. 5.9.1.	219.4
Zinc	135.22	55.5 35.1 6.4 33.4 (3)	7	1,048.3
Copper	62.3 5.8 11.1 1,043.1 26.8 43.5 123.4 108.7 1,665.5 125.8	129.7 177.7 177.9 130.3 2.23.2 2.23.2	1,383.5 2.6 173.0 95.5 45.3 106.9 79.7 280.3 1,167.0	37.2
Nickel	6.0 0.8 7.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	16.2 5.1 30.8 774.4	411.1 3.4 28.1 1.3 1.3	3,735.1
Silver	85.7 85.7 85.7		27.0 29.1 29.1 11.1 11.1 38.5 8.8	2,940.2
Cold		11 0.4	50.4	6.79
Total gross weight	66.5 16.2 10.9 1,291.0 5.0 71.1 313.1 116.5 116.5 116.5 116.5	1885.6 1887.6 195.2 195.2 297.6	1,860.8 2.8 214.1 203.1 201.6 300.8 94.9 341.9 1,442.5	49.6 8.3 124.0 33,277.4
Country	Korea, Republic Liberia. Mauritius Mexico Monaco Monaco Muscat Nepal Netherlands	Peru. Philippines Portugal. Portuguese India Rhodesia and Nyasaland, Federation of Saudi Arabia.	Spain. Surinam. Sweden. Switzerland. Thailand. Turkey. Union of South Africa. United Arab Republic, Egyptian Region. United Arab Republic, Syrian Region. United Kingdom.	Uruguay. Vatican City. Venezuela. Total.

Includes less than 1% tin for coins having a combined weight of 5% zinc and tin. Represents unspecified metals, 0.5% of the total weight.

Less than 0.1 ton.

Steel containing 17% chrome.

<sup>6</sup> Represents unspecified metals or 3% of the total weight of aluminum 50-sen coins. <sup>7</sup> Represents copper or copper-silver alloy used in the manufacture of Iranian gold coins.

8 Steel with nickel plating.
9 Stainless steel.
10 Titanium.
11 Coined for private account.
12 Proof pieces containing 12,426 grams of fine gold and 1,129 grams of alloy, either all copper or part copper and part silver.

13 Less than 0.1 ton of titanium used in the manufacture of 20-lire coins.

# Coinage of Nations and Coins in Circulation in 1959

CONVERSION FACTORS USED: 1 GRAM = 15.43235639 GRAINS. 1 INCH = 25.4 MILLIMETERS. COINS ARE ROUND EXCEPT AS NOTED. FIGURES PRECEDED BY LETTER m SIGNIFY MEASUREMENT MADE OF ONE COIN IN A COLLECTION, NOT NECESSARILY FOR THE REPORTED YEAR'S COINAGE. THICKNESS MEASUREMENTS ARE USUALLY FOR THE EDGE OR RIM OF THE COINS. YEAR OF COINAGE MAY NOT NECESSARILY COINCIDE WITH DATE ON COINS.

# UNITED STATES

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
l dollar. Half dollar. Quarter dollar. Dime. 5 cents. Do. 1 cent. Do. Do. Total.	20,403,041 87,587,523 251,849,081 189,135,531 1,890,624,291	26.73 12.5 6.25 2.5 5 3.11 3.11 2.7	900 silver, 100 copperdodododo5c copper, 25 nickel56 copper, 35 silver, 9 manganese95 copper, 5 zinc and tin95 copper, 5 zincZinc-coated steel	38.10 30.61 24.26 17.91 21.21 21.21 19.05 19.05	2.90 2.18 1.70 1.35 1.98 1.97 1.57

Reported coinage Philadelphia and Denver Mints. Includes 5,746,455 sets of proof coins. United States copper-silver-manganese 5-cent piece coined Oct. 1942-Dec. 1945, inclusive. United States copper-zinc 1-cent piece coined 1944-46, inclusive. United States zinc-coated steel 1-cent piece coined only during calendar 1943.

# ADEN

(British East African coins became legal tender in Aden Oct. 1, 1951, replacing coins of India which had formerly circulated. Maria Theresa thalers continue to circulate. For characteristics of the Maria Theresa thaler (trade coin) see Austria or United Kingdom)

# ALGERIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- -meters
100 francs		12 8 5•5	75 copper, 25 nickeldododo.	30 27 23	2.4 1.8 1.6

Metropolitan French coins also circulate in Algeria.

# ANDORRA

(Spanish money principal circulating medium in Andorra. French money also circulates)

ANGLO-EGYPTIAN SUDAN

(See Sudan)

# ARGENTINA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 peso*	237,488,928	6.5	Steel core 90 percent by weight with nickel cladding 5 percent each side.	25.5	1.56
50 centavos	13,927,582	5	do	23	1.5
20 centavos**	56,485,447	4	do	21	1.254
Do***		4	Steel core 90 percent by weight with cladding of cupro-nickel alloy 5 percent each side. (Alloy 75 percent copper and 25 percent nickel) Unmilled edge.	21	1.254
10 centavos***		3	do	19	1.3
Do	29,183,452	3	Steel core 90 percent by weight with nickel cladding 5 percent each side.	19	1.143
5 centavos**	14,936,314	2	do	17	.95
Do***		2	Steel core 90 percent by weight with cladding of cupro-nickel alloy 5 percent each side. (Alloy 75 percent copper and 25 percent nickel Unmilled edge.	17	.95
2 centavos		3 1/3	95 copper, 4 tin, 1 zinc	20	1.1
1 centavo		2	do	16	.9
Total	352,021,723				

# AUSTRALIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Crown (5 sh.)	3,500,000	28.2759 11.31036 11.31036	925 silver, 75 copper do	38.4 28.7 28.7	3 2.1 2.2
Shilling (1 sh.)	10,876,000	5.65518 5.65518	925 silver, 75 copper 500 silver, 400 copper, 50 nickel, 50 zinc.	23.8 23.8	1.8
Sixpence (6d.)	11,728,000	2.82759 2.82759	925 silver, 75 copper	19.4 19.4	1.4
Threepence (3d.)	19,888,000	1.41379 1.41379	925 silver, 75 copper	16.1 16.1	1
Penny (1d.) Do Half penny (1/2d.) Do	16,046,600	9.44984 9.44984 5.6699 5.6699	97 copper, 2.5 zinc, 0.5 tin	30.8 30.8 25.5 25.5	2 2 1.6 1.6
Total	72,205,000				

Reported coinage Melbourne and Perth Branches of the Royal Mint.
Australian coins legal tender in Papua, New Guinea, Norfolk Island, and Nauru.
Australian silver coins of 500 fineness were first issued July 21, 1947.
United Kingdom coins legal tender in Australia, quantity in circulation negligible.

Reported coinage Argentina Mint.

\*First coined and first issued in 1957.

\*\*First coined and first issued in 1958.

\*\*\*Coins of copper 92%, aluminum 8%; and copper 75%, nickel 25% continue to circulate. Weights and diameters same as above, thicknesses 1.3, 1.2, and 1 mm., respectively.

# ANNUAL REPORT OF THE DIRECTOR OF THE MINT

Coinage of Nations and Coins in Circulation in 1959 -- Continued

AUSTRIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 schillings*. 25 schillings. 10 schillings**. 5 schillings. 1 schilling.  Do***. 50 groschen.  Do***. 10 groschen. 2 groschen. 1 groschen. 1 reichspfennig.  Trade coins	2,944,000 2,024,410 3,835,010 32,954,000 11,853,000 58,554,000 3,024,000 3,058,000	20 13 7.5 4 2 4.2 1.4 3 1.1 2.5 .9 1.8	900 silver, 100 copper. 800 silver, 200 copper. 640 silver, 360 copper. 98.5 aluminum, 1.5 magnesiumdo. 91.5 copper, 8.5 aluminum. 91.5 copper, 8.5 aluminum. 98.5 aluminum, 1.5 magnesium. 98.5 aluminum, 1.5 magnesium. 2inc. 98.5 aluminum, 1.5 magnesium. 2inc. 98.5 aluminum, 1.5 magnesium. 2inc. 98.6 aluminum, 1.5 magnesium. 2inc. 98.7 aluminum, 1.5 magnesium.	34 30 27 31 25 22.5 22 19.5 20 19 18 17	2.4 2.1 1.6 2.4 1.8 1.55 1.6 1.5 1.6 1.5 1.3
4 fold ducat	166,405	13.9636 3.4909 33.8753 6.7751 6.4516 3.2258 28.0668	986 1/9 gold, 13 8/9 copper 900 gold, 100 copperdododododododododododododo	39.5 19.75 37 21 21 19 39.5	.8 .8 2.2 1.4 1.4 .9 2.5

Reported coinage Austrian Mint.

Twenty groschen (91.5 copper, 8.5 aluminum) and ten groschen (zinc) coins demonetized in 1959.

All Maria Theresa thalers are dated 1780.

# AZORES

(Coins of Portugal circulate in the Azores)

# BAHAMAS

(United Kingdom coins circulate in the Bahamas)

# BAHREIN ISLANDS

(Coins of India circulate in Bahrein Islands)

# BARBADOS

(See British Caribbean Territories, Eastern Group)

# BASUTOLAND

(Coins of Union of South Africa circulate in Basutoland,

# BECHUANALAND

(Coins of Union of South Africa and Southern Rhodesia circulate in Bechuanaland)

# BELGIAN CONGO AND RUANDA-URUNDI

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 francs 5 francs Do  Do 2 francs* Do (round) 1 franc Do  50 centimes 20 centimes 10 centimes Total	20,000,000	17.5 2.2 13 7.5 6 5 2.5 1.45 10 .685 6	600 silver, 400 copper. 95 aluminum, 4.5 magnesium, 0.5 manganese. 86.3 copper, 7.9 zinc, 3.3 nickel, 1.5 aluminum, 1.0 iron. 66 2/3 copper, 33 1/3 zinc do do do 55 aluminum, 4.5 magnesium, 0.5 manganese. 75 copper, 25 nickel. 97 aluminum, 3 magnesium 75 copper, 25 nickel. do do do	35 26 33 27 25/29 22 19 22 28 18 25 22	2.3 2 2 1.5 1.5 1.3 1.92 2 1.2 1.5 1.3

Reported coinage Belgian Mint. Cupronickel 50 centime coins withdrawn from circulation in 1958. Five centime coins withdrawn from circulation in 1957.
\*Hexagonal shaped coin.

<sup>\*</sup>First coined in 1958.

\*\*First coined and first issued in 1957.

\*\*\*First coined and first issued in 1959.

# ANNUAL REPORT OF THE DIRECTOR OF THE MINT

# Coinage of Nations and Coins in Circulation in 1959--Continued

# BELGIUM

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
100 francs. 50 francs. 20 francs. Do. 5 francs. Do. 1 franc. 50 centimes. 25 centimes. Do. 20 centimes.	14,830,000 17,350,000 19,670,000 51,850,000	18 12.5 8 6.4516 12 6 4 2.75 6.5 6.5 6.5	835 silver, 165 copperdododo900 gold, 100 copperPure nickel75 copper, 25 nickeldo95 copper, 3 tin, 2 zinc75 copper, 25 nickeldo25 copper, 20 zinc, 16 nickel2inc du commerce95 copper, 3 tin, 2 zinc	33 30 27 21 31 24 21 19 26-4.5 26-3.5 26-3.5	2.4 2.1 1.6 

Reported coinage Belgian Mint.
Belgian coins with two diameters are round with central hole.
Belgian coins circulate in Luxembourg along with distinctive Luxembourg coins.

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	meters	Thick- ness in milli- meters
Crown (5 s.)		28.2759	500 silver, 400 copper, 50 nickel, 50 zinc.	38.74	2.92

Special commemorative coin minted in 1958, bearing date 1959. United Kingdom coins circulate in Bermuda.

# BHUTAN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
—1/2 rupee		5.8319 2.916	Nickel	m 24 21.3	m 1.8

Coins of India also circulate in Bhutan.

# BOLIVIA

Gold medallions authorized by Decree dated May 14, 1953

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Medallions Do Do Do Total		38.888 15.444 7.777 3.888	900 gold, 100 copperdododo	37 28.5 23.5 14	

Gold medallions do not actively circulate. Banco Minero de Bolivia exchanges medallions for native gold. Notc--The Bolivian 10,5, and 1 boliviano bronze coins reported on page 97 of the Annual Report of the Director of the Mint for Fiscal Year Ended June 30, 1956 have been withdrawn from circulation.

BRAZIL

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
2 cruzeiros.  Do.  Do*.  1 cruzeiro.  Do *.  Do.  Do.  50 centavos.  Do *.  Do.  Do.  20 centavos**  Do.  Total.	20,894,000 25,010,000 32,891,000 4,810,000 2,611,000	2.7 8 5 2.4 4 7 4 1.7 3 5 3 1.4 4 .95 3	99.5 aluminum, 0.5 other	25 25 21 23 19 23 19 21 17 21 17 19 19 17	2.2 2.2 1.9 1.8

Reported coinage Brazilian Mint.

\*The aluminum 2 and 1 cruzeiro and the 50, 20, and 10 centavo coins, authorized by law No. 2992 of November 30, 1956, are for the substitution of paper currency of the same denominations and to replace worm coins.

BRITISH BORNEO (See Malaya and British Borneo)

BRITISH CAMEROONS (British West African coins circulate in the British Cameroons)

BRITISH CARIBBEAN TERRITORIES, EASTERN GROUP

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 cents	1,000,000 2,000,000 500,000	13 6.5 2.6 5 9.45 9.6699 2.83495	75 copper, 25 nickeldodo	30.1 24 18.1 21 30.9 25.5 20.2	1.98 1.78 1.60 1.27

Reported coinage Mints in the United Kingdom.

A new decimal coinage with design British Caribbean Territories, Eastern Croup, based upon the British West Indian dollar, first minted in 1955 (Royal Mint, London), and first issued on November 15, 1955. The currency area includes Barbados, British Guiana, the Leeward Islands, Trinidad and Tobago; and Grenada, St. Vincent, St. Lucia and Dominica comprising the Windward Islands. United Kingdom coins continue to circulate at present.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

# BRITISH EAST AFRICA

(Currency area includes Kenya, Tanganyika, Uganda, Zanzibar, Aden, and British Somaliland.)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 shilling 50 cents	20,000,000	7.7759 3.8879 3.8879 9.4496 5.6699 1.9440 1.9440	250 silver, 700 copper, 50 manganese; and 75 copper, 25 nickel. 75 copper, 25 nickel. 250 silver, 700 copper, 50 manganese. 95.5 copper, 3 tin, 1.5 zincdododododododododododo.	27.7 21 21 30.9 25.5 20.2 25.5	1.55 1.85 1.70 1.04 1.04

Reported coinage Mints in the United Kingdom.

Cupronickel 1 shilling and 50 cent coins, first minted in 1948 and first issued in 1949, are gradually replacing silver coins. Thicknesses of cupronickel coins are slightly greater than for silver coins. \*Round coin with central hole. Diameter of hole 6.4 mm.

Bronze 10- and 5-cent denominations minted prior to 1942 were of different proportions of metals, with weights of 175 and 100 grains respectively, same diameters as present coins but slightly thicker. Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

# BRITISH GUIANA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
British Guiana four- pence ("bit").	••••	1.88506	500 silver, 400 copper, 50 nickel, 50 zinc.	16.5	1.5

Coins of the United Kingdom and the British Caribbean Territories, Eastern Group circulate in British Guiana.

# BRITISH HONDURAS

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Do <sup>1</sup> . 25 cents. Do <sup>2</sup> . Do <sup>3</sup> . 10 cents. Do <sup>4</sup> . 5 cents. 1 cent.	100,000 100,000 200,000 400,000	11.6205 9.07185 5.8105 5.8105 5.65518 2.324 2.40015 3.6287 5.67 2.83495 2.59196	925 silver, 75 copper. 75 copper, 25 nickel. 925 silver, 75 copper. 75 copper, 25 nickeldo. 925 silver, 75 copper. 75 copper, 25 nickel 79 copper, 20 zinc, 1 nickel. 95.5 copper, 3 tin, 1.5 zincdodo.	29.8 27.7 23.2 23.2 23.6 18 17 20.3 25.5 19.4 19.5	2.1 1.8 m 1.4 1.68 m 1.6

Reported coinage Mints in the United Kingdom.

First coined in 1954.

<sup>2</sup> First coined in 1952. Last coinage of 25-cent silver coins was 1919.

First coined in 1955.

First coined in 1956.

First coined in 1956.

Coin has 12 scallops. First coined in 1956.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

# BRITISH SOMALILAND

(See British East Africa)

# BRITISH WEST AFRICA

(Currency area in 1959 includes Gambia, Nigeria\*, and Sierra Leone. Coins also circulate in British Cameroons and British Togo.)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Florin (2 s.)	5,000,000	11.31036 5.65518 3.499 5.184 9.45 9.45 5.67 1.944 1.944	79 copper, 20 zinc, 1 nickeldodo	28.5 23.6 19.4 21.5 30.9 30.9 25.5 (a)	2.13 1.85

Reported coinage Mints in the United Kingdom.

\*Distinctive Nigerian coins were first coined during 1959. See the separate table for Nigeria. \*\*Perforated.

a Round coin 20.2 mm. diameter with central hole measuring 6.3 mm. in diameter.
Silver coins in process of withdrawal in British West Africa. Cupronickel penny, halfpenny, and tenthpenny are being replaced by bronze alloy.
Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

BRUNET

(See Malaya and British Borneo)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thi ·k- ness in milli- meters		
Rupee-anna coinage <sup>1</sup> 1/2 rupee Do 1/4 rupee 2 annas <sup>2</sup> 1 anna <sup>3</sup> 1/2 anna <sup>2</sup> Kyat-pya coinage <sup>4</sup>		5.8319 7.7759 2.916 5.8319 3.8879 2.916	Pure nickel	24.1 26 19.1 25.4&22.4 21&19.8 19.8&17.4			
l kyat. 50 pyas. 25 pyas <sup>5</sup> 10 pyas <sup>2</sup> 5 pyas <sup>3</sup> 1 pya. Total.		11.6638 7.7759 6.8039 4.5359 3.2399 2.268	75 copper, 25 nickeldodododododo	30.5 26 22.5&24 19.8&23.4 18.5&19.5	2.24 1.93 2.03 1.73 1.55 m 1.2		

Reported coinage Mints in the United Kingdom.

Square coin with rounded corners.

Scalloped, 6 waves.

# CAMBODIA

Denomination	Coinage during yearnumber of pieces	Cross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 sen	119,500 311,000	3.8 2.2 1.3	95 aluminum, 5 magnesium.	31 27 23	2.43 2.05 1.56

Reported coinage French Government Mint.

Designations of monetary values were changed officially from PIASTRE to RIEL and from CENTIME to SEN by Law (Kram) No. 84-NS of March 26, 1956.

Reported coinage Mints in the United Kingdom.

Distinctive Burmese coins were first authorized under the Burmese Currency and Coinage Act of 1946. The Burma Currency Board, established to carry out provisions of the Act, introduced the coins in July 1950. The monetary system was based upon the Burma rupee, divided into 16 annas. Coins were struck by the Royal Mint in London, during 1949, 1950, 1951 and part of 1952; size, weight, and edge were the same as Indian coins of corresponding denominations. One-rupee coins were not minted, the one-rupee currency notes acting as substitutes. Indian coins, then in circulation, were exchangeable for Burmese coins and gradually withdrawn. Burma Currency Board coins of 1/2 rupee (8 annas) and 1/4 rupee (4 annas) denominations were not demonetized in 1955 but were gradually withdrawn from circulation by not re-issuing after receipt; 2-, 1-, and 1/2 anna were demonetized. were demonetized.

<sup>&</sup>lt;sup>2</sup> Square coin with rounded corners.
<sup>3</sup> Scalloped, 12 waves.
<sup>4</sup> The Union Bank of Burma Act of 1952 repealed the Currency and Coinage Act of 1946 and provided for decimalization of the monetary system. The monetary unit became the "Kyat". The Kyat was divided into 100 units called "Pyas". The decimalized system became effective from July 1, 1952 but until new kyat and pya coins were available, the existing coins continued to circulate according to conversion tables provided for by the Covernment. Minting of kyat and pya coins began in 1952 at the Royal Mint in London. The 5-pya and 10-pya coins were first issued Oct. 1, 1952; 1-pya coins, March 7, 1953; and 25-pya and 50-pya coins, Aug. 1, 1953. The issue of 1-kyat coins on Nov. 2, 1953 was extended throughout the Nation, hitherto confined to State Treasuries only. Effective Aug. 1, 1953 India coins of all denominations were demonetized.
<sup>5</sup> Scalloped, 6 waves.

# CANADA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 dollar	1,443,502 3,095,535 13,503,461 19,691,433 11,552,523 83,615,343 132,901,797	23.3276 11.6638 11.6638 5.8319 5.8319 2.3328 2.3328 1.1664 4.5359 4.5359 4.5359 4.5359 3.2399	800 silver, 200 copper. 925 silver, 75 copper. 800 silver, 200 copper. 925 silver, 75 copper. 800 silver, 200 copper. 925 silver, 75 copper. 800 silver, 200 copper. 925 silver, 75 copper; and 800 silver, 200 copper. Pure nickel 88 copper, 12 zinc (tombac). Steel chrome plated. Pure nickel. 98 copper, 1.5 zinc, 0.5 tin.	36.1 29.7 29.7 23.6 a 23.9 18 18 15.5 21.2-21.3 (d) (d) (d)	2.92 2.2 2.16 1.8 1.78 1.4 1.42 .6 1.9 1.9 1.9

Reported coinage Royal Canadian Mint.

lver coins of 925 fineness: Authorized by Act of May 4, 1910; coined in 50-, 25-, 10-, and 5-cent denominations.

Silver coins of 800 fineness: Authorized by Act of May 11, 1920; coined in 1-dollar, 50-, 25-, 10-, and 5-cent denominations.

- The first coinage of silver dollars was in 1935. The last coinage of silver 5-cents was in 1920.

  a Diameter of 25 cents was changed from .930 inch (23.6 mm.) to .940 inch (23.9 mm.) in 1953.

  b Five cents of pure nickel, round in shape, were coined from 1922 through part of 1942.

  c Five cents of tombac composition (12-sided) were coined during part of 1942 and also 1943.
- d 12-sided coin, 20.88 mm. 20.93 mm. between parallel sides and 21.23 mm. 21.29 mm. between opposite angles.
- e Five cents of steel composition (12-sided) were coined 1944-1945 and 1951-1954.

  f Five cents of pure nickel (12-sided) were coined 1946-1951, and again beginning in 1955.

  g Bronze one cent coins were composed of 95.5% copper, 3% tin, and 1.5% zinc prior to April 1, 1942.

  h Distinctive Newfoundland coins, last minted in 1948, continue to circulate in Newfoundland along with Canadian coins.

# CEYLON

Denomination	Coinage during yearmumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 rupees	2,820,000 4,028,000 4,560,000 4,920,000 8,720,000 7,500,000	28.2757 11.3107 5.508 2.754 4.212 3.888 3.24 2.592 2.592 4.725 2.362 2.365 2.362	925 silver, 75 copper	38.86 28.50 24.1 19 (a) (b) (b) (c) 18.42 22.5 22.5 22.4	2.74 2.24 1.93 1.60 1.73 1.6 1.6 1.57 1.65 1.30 1.7 .9 1.02

Reported coinage: 1 1/2 million 50-cent pieces, 2 1/2 million 25-cent pieces, 3 million 10-cent pieces, 2 3/4 million 5-cent pieces, and 5 million 2-cent pieces by Mints in the United Kingdom; and 1,320,000 50-cent pieces, 1,528,000 25-cent pieces, 1,560,000 10-cent pieces, 2,170,000 5-cent pieces, 3,720,000 2-cent pieces, and 7,500,000 1-cent pieces by Indian Government Mints.

a Coin has 8 scallops. Across scallops, 23 mm. Inside scallops, 21 mm.

b Square coin with round corners. Diagonally, 21.8 mm. Across flats, 18.5 mm.

c Coin has 8 scallops. Across scallops, 18.4 mm. Inside scallops, 17 mm.

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
10 pesos	10,220,000	3 2.5 2	Alumi numdododododododo	29 27 25	2 2 2

Reported coinage Chilean Mint.
Economic Law No. 13,305, of April 4, 1959, provides for a change in the monetary unit from PESO to ESCUDO, whose submultiples will be the centesimo (one hundredth) or condor, and the milesimo (one thousandth) or peso; and provides for new coins. Law not in effect as of December 31, 1959.

# CHINA, REPUBLIC OF (TAIWAN)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 cents	13,342,000	7 1.8 4.5 1.15	92 copper, 8 aluminum	27.13 22.8 21 19	1.59 1.626 1.48 1.524

Reported coinage Central Mint of China.

# COLOMBIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 peso*. 50 centavos**. 20 centavos*. Do 10 centavos. 5 centavos. 2 centavos. 1 centavo. Do Total.	6,052,000 13,112,500 36,652,500 14,271,200 428,500 2,677,000 73,193,700	25 12.5 5 5 2.5 4 3 2	900 silver, 100 alloy metal	37 30 23 23 18 21 19 17	2.5 3.2 1.6 1.4 1.4 1.6 1.5 1.05

Reported coinage Colombian Mint. \*First coined and issued in 1956. \*\*First coined and issued in 1958.

COSTA RICA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
2 colones. Do. 1 colon. Do. 50 centimos. Do. 25 centimos. Do. 10 centimos. Do. Do. Do. Do. Total.	10,470,000	14 12 10 8 2/3 0.25 7 3.45 3.41 2 2 1.75 2 1 0.875	75 copper, 25 nickel. 17% chrome-stainless steel. 75 copper, 25 nickel. 17% chrome-stainless steel. 75 copper, 25 nickeldodo. Brass* 95 copper, 4 zinc, 1 tin. 75 copper, 25 nickel. 17% chrome-stainless steel. Brass* 95 copper, 4 zinc, 1 tin. 75 copper, 25 nickel. 17% chrome-stainless steel. 17% chrome-stainless steel.	32 32 29 29 25 26 23 23 18 18 18 15 15	2 2 2 1.7 1.3 1.3 1.1 1.1 1.2 1.2

CUE-A

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 peso. 50 centavos. 40 centavos. 25 centavos. 10 centavos. 5 centavos. 20 centavos. 10 centavos. Total.		26.7295 12.5 10 6.25 5 2.5 5 4.6 3.5 2.5 2.3	900 silver, 100 copper	38.1 30.6 29.1 24.3 23.3 17.9 21 21 19 16.8 16.8	2.9 2.2 1.7 1.7 1.5 1 2 2 1.6 1.5 1.5

United States coins ceased to be legal tender in Cuba as of June 30, 1951 by Cuban Decree 1384 of Apr. 9, 1951.

# CYPRUS

Denomination	Coinage during yearnumber of picces	Gross weight in grams	Composition (proportion of metals)	Diameter in mill- meters	Thick- ness in milli- meters
100 mils. 50 mils. 25 mils. 3 mils. Total.		5.65518 2.82759 5.6699	75 copper, 25 nickeldododo	28.5 23.6 19.4 25.5 20.2	1.60

Beginning in 1955 all coins minted and issued were based on the decimal system. During 1955, 1956, and 1957 the Royal Mint, London produced a total of 28,750,000 coins for Cyprus (100-mils 3,000,000; 50-mils 4,000,000; 25-mils 2,500,000; 5-mils 13,000,000 and 3-mils 6,250,000). These five denominations were coined to the specifications given above.

Cyprus coins issued prior to 1955, as listed on page 101 of the Annual Report of the Director of the Mint for Fiscal Year Ended June 30, 1956, have been withdrawn from circulation and replaced by the decimalized series.

Reported coinage United States Mint, Philadelphia. \*Proportion of metals not available. Minted prior to 1929.

# ANNUAL REPORT OF THE DIRECTOR OF THE MINT

Coinage of Nations and Coins in Circulation in 1959--Continued

DENMARK

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters		
2 kroner.  Do	491,710 1,196,919 1,266,370 289,399 9,006,192 9,523,693	15 13 6.5 4.5 3.6 4.5 2.4 3 3 7.6 2.4 6.4 6.4 3.8 1.2 3.2 3.2	800 silver, 200 copper. 92 copper, 6 aluminum, 2 nickeldo	31.5 31.5 25.5 23 23 23 18 18 18 18 27 27 27 27 27 21 21 21 21 21 21	2.45 2.45 1.9 1.7 1.6 1.65 1.6 1.7 1.75 1.8 1.8 1.8 1.5 1.5 1.45		
Total	40,091,934						

Reported coinage Danish Mint. Two kroner silver coin special commemorative issue in 1958. Danish coins circulate in Faroe Islands and fractional Danish coins circulate in Greenland.

### DOMINICA (WINDWARD ISLANDS)

(See British Caribbean Territories, Eastern Group)

### DOMINICAN REPUBLIC

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
30 pesos	2,100,000	29.622 26.73 12.5 6.25 2.5 3	900 gold, 100 copper	32.75 38.1 30.6 24.3 17.9 21.2	2.3 2.9 2.2 1.7 1 2

Reported coinage United States Mint, Philadelphia.

### ECUADOR

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 sucre 20 centavos Do 10 centavos Do 5 centavos Do Total		7 4 4 3 3 2 2	Pure nickel 80 copper, 20 zinc 75 copper, 25 nickel 80 copper, 20 zinc 75 copper, 25 nickel 80 copper, 20 zinc 75 copper, 20 zinc	26 21 21 19 19 17 17	1.6 1.5 1.5 1.3 1.3 1

EL SALVADOR

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 centavos	* * * * * * * * * * * * * * * * * * * *	5	900 silver, 100 copper	21	1.9
25 centavos*	* * * * * * * * * * * * * * * * * * * *	2.5	do	17.9	1.3
Do		7.5	do	29	1.5
10 centavos		7	75 copper, 25 nickel; and 70 copper, 18 zinc, 12 nickel.	26	1.7
5 centavos		5	75 copper, 25 nickel	23	1.78
Do		5	Nickel silver 124; and 70 copper, 18 zinc, 12 nickel.	23	1.7
3 centavos		4	75 copper, 25 nickel	20	1.7
l centavo		2.5	95 copper, 5 zinc	16	1.68
Do		2.5	95 copper, 5 zinc and tin	16	1.7
Do		2.5	75 copper, 25 nickel	16	1.7
Total					

\*United States dimes (1/10 dollar) also circulate as 25-centavo denomination in El Salvador, however they are being withdrawn from circulation.

### ETHIOPIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 cents.  Do 25 cents*.  Do*.  10 cents.  Do 5 cents.  Do 1 cent.		7.0307 7.0307 6.8039 6.8039 6.0911 6.0911 4.0175 4.0175 2.85115	800 silver, 200 copper. 700 silver, 300 copper. 95 copper, 5 zinc. 95 copper, 5 zinc and tin. 95 copper, 5 zinc; and 95 copper, 5 zinc and tin.	25 25 26 26 23 23 23 20 20	2 2 2.1 2.1 2.11 2.1 1.8 1.8

<sup>\*</sup>Scalloped coin.

FALKLAND ISLANDS

(United Kingdom coins circulate in the Falkland Islands)

FAROE ISLANDS

(Danish coins circulate in the Faroe Islands)

FIJI

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Florin (2 s.)	864,000	11.31036 11.31036 5.65518 5.65518 2.82759 2.82759 6.1559 6.4799 3.23995	500 silver, 500 copper	28.6 28.5 23.9 23.6 19.4 19.4 (a) b 26 b 21	2.2 2.31 1.7 1.73 1.3 1.4 2.54 1.98

Reported coinage Mints in the United Kingdom.

Reported coinage Mints in the United Kingdom.

\*First coinage of florins and shillings in cupronickel alloy in 1958.

\*A Twelve-sided coin, 21.1 mm. across flats, and 21.9 mm. diagonally.

\*D Diameter of central perforation 7 mm.

\*Composition of the 1942 and 1943 coinage in the United States was as follows: Florins, shillings and sixpence, 900 silver and 100 copper; penny and halfpenny, 65 copper and 35 zinc; weights and dimensions the same as shown in the table above.

#### FINLAND

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
500 markkaa*. 200 markkaa** 100 markkaa** 50 markkaa 20 markkaa 10 markkaa 10 markkaa 5 markkaa Do*** Do*** Do*** To*** Do*** To*** To***	70,500 1,266,000 1,582,000 5,874,000 23,920,000	12 8.3 5.2 5.5 4.5 3.55 4.5 4.5 4.55 1.15 4 4	500 silver, 400 copper, 100 nickel 500 silver, 380 copper, 120 zincdo 93 copper, 5 aluminum, 2 nickeldodo 1ron 92 copper, 6 aluminum, 2 nickel 90 copper, 7 zinc, 3 aluminum 72 copper, 28 zinc 1ron 75 copper, 25 nickel 95 copper, 4 tin, 1 zinc; or pure copper. Iron	32 27.5 24 25 22.5 20 18 23 23 23 23 21 21	2 1.9 1.7 1.9 1.5 1.5 1.8 1.8 1.8 1.5 1.5

Reported coinage Finnish Mint.

<sup>\*</sup>Olympic coin minted in 1952.
\*\*First coined in 1956.

<sup>\*\*\*</sup>In process of withdrawal.

FRANCE

Denomination	Coinage during yearnumber of pieces	Cross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Old Francs  100 francs	2,646,500 125,000 17,774,500 41,985,000 62,531,000	6 8 4 3 3.5 2.2 1.3	75 copper, 25 nickel	24 27 23.5 20 31 27 23	1.9 2.4 1.7 1.7 2.3 1.9 1.4
New Francs*  5 francs 1 franc  Total  Crand total	17,108,000 62,320,000 79,428,000 141,959,000	12 6	835 silver, 165 copper	29 24	2.2

Reported coinage French Covernment Mint. \*First coined in 1959; not yet issued. The new francs (NF) or "nouveau francs" will be equal to 100 former French francs.

#### FRENCH CAMEROUN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 francs *	3,846,400	12 8 4 3.5 2.2 1.3	75 copper, 25 nickel	31 27 23.5 31 27 23	2.21 2.35 1.7 1.7 2 1.6

Reported coinage French Government Mint. \*\*First coined in 1958. \*First coined in 1959.

#### FRENCH EQUATORIAL AFRICA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
2 francs* 1 franc* Dow** 50 centimes** 25 centimes*** 10 centimes*** 5 centimes*** Total		2.2	95 aluminum, 5 magnesiumdo. Brass. Bronze. Brass. Bronze 95 copper, 5 aluminumdodododododo	27 23	2 1.6

FRENCH GUADELOUPE

(Metropolitan French coins circulate in French Guadeloupe)

FRENCH GUIANA (Metropolitan French coins circulate in French Guiana)

FRENCH MARTINIQUE

(Metropolitan French coins circulate in French Martinique)

<sup>\*</sup>Coined by the French Covernment Mint, Paris.
\*\*Coined by the South African Mint during the calendar year 1942.
\*\*\*Coined by the South African Mint during the Jan. 1, 1943--Mar. 31, 1944 financial year.

FRENCH OCEANIA

Denomination	Coinage during yearnumber of pieccs	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 francs		3.5 2.2 1.3 0.7	95 aluminum, 5 magnesiumdododododododo.	31 27 23 18	m 2.5 m 1.9 m 1.7

#### FRENCH SOMALILAND

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals;	Diameter in milli- meters	Thick- ness in milli- meters
20 francs		4 3.5 2.2 1.3	91 copper, 9 aluminum. 95 aluminum, 5 magnesiumdododododododo	23.5 31 27 23	

### FRENCH WEST (OCCIDENTAL) AFRICA, INCLUDING GUINEA, AND TOGO

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
25 francs*		8 4 3 2.2 1.3	91 copper, 9 aluminumdododododododo	27 23.5 20 27 23	2.35 1.70 1.70
Total					

<sup>\*</sup>First coined in 1956; first issued in 1957. \*\*First coined and issued in 1957. \*\*\*First coined and issued in 1956. See also table on Togoland (French).

#### GAMBIA

(See British West Africa)

### GERMANY, FEDERAL REPUBLIC

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters*
5 Deutsche Mark 2 Deutsche Mark** 1 Deutsche Mark 50 pfennig 10 pfennig	2,087,100 1,078,493 39,990,192 30,204,073 129,619,428	11.2 7 5.5 3.5 4	625 silver, 375 copper	29 26.75 23.5 20 21.5	2.07 1.79 1.75 1.58 1.7
5 pfennig	77,341,701 95,196,791 203,288,239 578,806,017	3 3.25 2	95 copper, 4 tin, 1 zinc	18.5 19.25 16.5	1.7 1.52 1.35

Reported coinage German Mints. \*Thickness at rim.

<sup>\*\*</sup>First coined in 1957; first issued in 1958.
The cupronickel 2 Deutsche Mark with a diameter of 25.5 mm., and thickness of 1.86 mm. was demonetized in 1958.

#### GHANA\*

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
10 shillings**. 2 shillings 1 shilling Sixpence. Threepence*** Penny. Halfpenny. Total.		28.2759 9.07185 4.53595 2.26796 3.23995 5.6699 2.83495	925 silver, 75 copper	38.74 26.49 20.96 16.99 19.51 25.48 20.19	2.13 1.83 1.42 1.60 1.65 1.27

#### GIBRALTAR

#### (United Kingdom coins circulate in Gibraltar

#### GREECE

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- metera	Thick- ness in milli- meters
10 drachmas*. 5 drachmas. 2 drachmas. 1 drachma. 50 lepta. 20 lepta**. 10 lepta**. 5 lepta**.	20,000,000 5,000,000 10,180,000 10,160,000 20,000,000 20,000,000	10 9 6 4 2.3 1.2 1 0.85	99.5 nickel, 0.5 copper	30 28 24 21 18 24 22 20	1.57 2 1.95 1.70 1.37 1.25 1.25

Reported coinage: 10 drachmas and 20 and 10 lepta Swiss Federal Mint; 2 and 1 drachmas and 50 lepta French Government Mint.

\*First coined in 1959.

\*\*Central hole: Diameter of 20 lepta, 4 mm.; 10 lepta, 3.5 mm.; and 5 lepta, 3 mm.

### GREENLAND

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 krone		3.75	92 copper, 6 aluminum, 2 nickel 75 copper, 25 nickel	28 22 25	1.9 1.6 1.95

Fractional Danish coins also circulate in Greenland.

<sup>\*</sup>The Covernment of Chana introduced distinctive Chanaian coins July 14, 1958, and simultaneously commenced withdrawal of British West African coins.

\*\*7,500 ten shillings proof coins were manufactured during 1958; not in active circulation. See previous year's Report for 1958 coinage of other denominations.

\*\*\*Coin has 12 scallops.

GRENADA (WINDWARD ISLANDS)

(See British Caribbean Territories, Eastern Group)

#### GUATEMALA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
25 centavos. 10 centavos. 5 centavos. 2 centavos. 1 centavo. Do. 1/2 centavo. Total.	277,200 461,000 232,000	8 1/3 3 1/3 1 2/3 6 3 3 1 1/2	720 silver, 280 copperdododo70 copper, 30 zinc79 copper, 20 zinc, 1 nickel70 copper, 30 zincdododo	27 21 16 25.5 20 21 16	1.7 1.3 1.1 1.6 1.52 1.2

Reported coinage Guatemalan Mint.

#### GUERNSEY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Threepence*.  Do**.  8 doubles***  Do.  4 doubles***  Do.  2 doubles.  1 double.  Total.	480,000	6.80389 3.53154 9.7198 9.7198 4.8599 4.8599 3.564 2.268	75 copper, 25 nickeldo. 95.5 copper, 3 tin, 1.5 zinc. 95 copper, 4 tin, 1 zinc. 95.5 copper, 3 tin, 1.5 zinc. 95 copper, 4 tin, 1 zinc. 95 copper, 4 tin, 1 zincdodo.	21 30.9 31.6 25.5 26.4 22.2	1.3

Reported coinage Mints in the United Kingdom.

#### GUINEA

(French West (Occidental) African coins circulate in Guinea in 1959. A new Guinea coinage will be introduced.)

#### HAITI

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 centimes. 20 centimes* Do. 10 centimes Do. 5 centimes. Do. Total.		9.88 7.5 7.55 4 2.65 2.75	75 copper, 25 nickel	29 26 26 22 22.7 20 19.9	1.9 1.9 1.8 1.3 1.4 1.1

United States coins also circulate in Haiti. \*First coined in 1956.

<sup>\*\*</sup>First coined in 1959, a scalloped coin.

\*\*Twelve scallops. Maximum diameter 21 mm., minimum diameter, 19.9 mm. First coined in 1956.

\*\*\*First coined in 1956.

United Kingdom coins also circulate in Guernsey.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

#### HONDURAS

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 lempira. 50 centavos. 20 centavos. 10 centavos. 5 centavos. 2 centavos. 1 centavo*. Do. Total.		12.5 6.25 2.5 7 5 3 1.5	900 silver, 100 copperdododo	31 24 18 26 21 20 15	2 1.7 1.4 1.8 2 1.4 1.3 1.7

Resolution of Banco Central de Honduras, dated May 8, 1953, retired United States coins from circulation in Honduras after Dec. 31, 1953.

\*First coined in 1956.

#### HONG KONG

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 cents	20,000,000	5.832 4.5359 2.592	75 copper, 25 nickel 79 copper, 20 zinc, 1 nickeldodo	23.6 20.6 16.5	1.93 1.98 1.8

Reported coinage Mints in the United Kingdom.

#### ICELAND

2 0 0 0 0 M 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0									
Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters				
2 kronur	500,000 2,000,000 3,000,000 600,000 1,600,000	9.5 4.75 4.75 2.4 2 1.5 1.25 6 6 3	92 copper, 6 aluminum, 2 nickel	28 22.5 22.5 17 17 15 15 24 24 19	2.08 1.73 1.5 1.45 1.3 1.19 1 1.78 1.5 1.3				

Reported coinage Mints in the United Kingdom. Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

INDIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters		
Rupee-anna coinage <sup>1</sup>							
l rupee		11.6638	500 silver, 400 copper, 50 zinc, and 50 nickel.	30.5			
Do		11.6638 5.8319	Fure nickel	27.9 24.1	2.1		
Do		5.8319 2.916	Fure nickel	24.1 19.1	1.4		
Do		2.916 6.8039 5.8319	Pure nickel	19.1 23.5 & 25.4 22.4 & 25.4	1.2		
Do (George V)  1 anna		5.8319 3.8879 2.916	do	21 & 25.4 21 & 19.8 19.8 & 17.4	m 1.8 1.4 1.3		
Single pice Do		6.4799 4.8599 3.8879	Copper. 97 copper, 2.5 zinc, 0.5 tindo	25.4 25.4 21.3	1.4		
Do		2.916 1.944	do	21.3	1.1		
Rupee-naya paisa coinage							
25 naye paise** 10 naye paise*** 5 naye paise*** 2 naye paise** 1 naya paisa	43,080,000 148,570,000 137,105,000 171,445,000 351,120,000	2.5 5 4 3 1.5	Pure nickel	19 23 22 18 16	1.37 1.93 1.75 1.73 1.14		
Total	851,320,000						

Reported coinage Indian Government Mints Alipore, Bombay, and Hyderabad. The 10, 5, 2, and 1 naye paise coins were placed in circulation from April 1, 1957. For further description of coins authorized under the decimal system see pages 108-110 of the Annual Report of the Director of the Mint Fiscal Year Ended June 30, 1956.

Rupee-anna coins are round with three exceptions: 4 and 1 anna coins of cupronickel and nickel-brass, scalloped; 2 anna and 1/2 anna coins, square with round corners; and single pice of 1.944 grams, round with round hole in center approximately 9.4 millimeters in diameter.

Bronze alloy prior to February 1936 was 95 copper, 4 tin, and 1 zinc; from February 1936 through 1942, 95.5 copper, 3 tin, and 1.5 zinc; and from 1943-1955 as shown in table.

\*First coined in 1958; first issued in 1959.

\*\*Scalloped (8).

Indian coins also circulate in Persian Gulf, Bahrein, Kuwait, Muscat, Nepal and French and Portuguese possessions in India.

<sup>\*\*\*</sup>Square with round corners.

INDONESIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 sen.  Do.  Do.  25 sen.  10 sen.  5 sen*.  1 sen*.  Total.	117,000,000 13,752,926 2,247,980	3 3.25 3.25 2.2 1.7 1.3 0.75	97 aluminum, 3 other	29 20 20 26 23.5 22 18	1.7 1.95 1.9 1.3 1.5

See previous reports for coins demonetized by Indonesian Coin Law of 1951.

IRAN (Year ended March 21, 1959)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 pahlevi 1/2 pahlevi 1/4 pahlevi 10 rials Do. 5 rials Do. 2 rials Do. 1 rial Do. 50 dinars Do. 1 dinars Do. Total	6(5,484 101,674 32,682 715,000 3,660,000 8,005,000	8.13598 4.06799 2.033995 2.033995 12 16 8 7 3.2 4 1.6 2 3.49 3.49 2.5 3 2.68 1.65	900 gold, 100 silver or copperdodo. 900 gold, 100 copper or 100 copper and silver. 75 copper, 25 nickel. 600 silver, 400 copperdo 75 copper, 25 nickel. 600 silver, 400 copper 75 copper, 25 nickel. 600 silver, 400 copper 75 copper, 25 nickel. 600 silver, 400 copper 91.5 copper, 85 aluminum dododododododo	22 19 14 16 31 32 26 26 22 22.5 18 18.5 20 20 20 19 18 16	1.245 .785 .76

Reported coinage Iranian Government Mint. Few silver coins are in active circulation. \*First coined under gold coin law of 1958 and first issued in the year ended Mar. 21, 1959.

Reported coinage Indonesian Government Mint. \*Coin has central hole.
Limited number of bronze and copper-zinc coins of 2 1/2, 1, and 1/2 sen denominations are in active circulation.

## ANNUAL REPORT OF THE DIRECTOR OF THE MINT

#### Coinage of Nations and Coins in Circulation in 1959 -- Continued

IRAQ

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Commemorative coin <sup>1</sup> .  200 fils.  100 fils.  Do.  50 fils.  Do <sup>2</sup> .  Do <sup>3</sup> .  20 fils.  Do <sup>2</sup> .  10 fils <sup>4</sup> Do <sup>4</sup> .  Do <sup>5</sup> .  5 fils <sup>5</sup> .  4 fils <sup>4</sup> .  Do <sup>4</sup> .  2 fils.  1 fils.  Total.	173,500 4,626,379 24,000,000 18,400,000 2,600,000 49,799,879	37.5 20 10 10 9 7 5 3.6 2.8 6.75 6.75 6.75 5 4 4 5 2.5	500 silver, 400 copper, 50 nickel, 50 zinc. 900 silver, 100 copperdo. 500 silver, 400 copper, 50 nickel 50 zincdododododododododododo. 75 copper, 25 nickel 95.5 copper, 3 tin, 1.5 zinc. Pure nickel. 75 copper, 25 nickeldodododododo 95.5 copper, 3 tin, 1.5 zinc. pure nickel. 95.5 copper, 3 tin, 1.5 zinc; and pure nickel. 95.5 copper, 3 tin, 1.5 zinc.	26.5 26 23 20.5 19 25 25 26 22 21 21 24	m 1.9  1.63  1.85  1.85  1.65

Reported coinage Mints in the United Kingdom.

1 Edge of commemorative coin bears the Arabic inscription "14 July 1958."

2 First coinage in 1956, authorized by Currency Law no. 45 of 1955.

3 First coinage in 1959, authorized by Republican Ordinance of 1959.

4 Coin has twelve scallops.

5 First coinage in 1959; 10 fils not yet issued. Coin has twelve scallops.

IRELAND, REPUBLIC

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Half-crown (2 1/2 s.) Do Florin (2 s.) Do Shilling (1 s.) Do Sixpence (6 d.) Do Threepence (3 d.) Penny (1 d.). Halfpenny (1/2 d.). Farthing (1/4 d.) Total.	2,000,000 2,000,000	14.13795 14.13795 11.31036 11.31036 5.65518 5.65518 4.53593 4.53593 3.23995 3.23995 3.23995 9.44984 5.6699 2.83495	750 silver, 250 copper 75 copper, 25 nickel. 750 silver, 250 copper 75 copper, 25 nickel. 750 silver, 250 copper 75 copper, 25 nickel. 75 copper, 25 nickel. Pure nickel. 75 copper, 25 nickel. Pure nickel. 95.5 copper, 25 nickel. 95.5 copper, 3 tin, 1.5 zincdodo.	32.3 32.3 28.5 28.5 23.6 23.6 20.83 21 17.7 17.7 30.9 25.5 20.2	2.3 2.31 2.3 2.31 1.8 1.8 1.9 1.9 1.9 1.9

Reported coinage Mints in the United Kingdom. Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

#### ISLE OF MAN

(United Kingdom coins circulate in the Isle of Man)

#### ISRAEL

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- mcters			
5 pounds. 1 pound. 500 prutot. 250 prutot. Do. 100 prutot. Do. 50 prutot. Do. 10 prutot. Do. 25 prutot. Do. Do. Do. Do. Do. Do. Do. Do. Do. Do	105,000 105,000 1,306,671 4,529,637 220,000 4,800,000	25 14.14 25.5 14.3 14.1 11.3 7.3 5 5.6 2.8 2.5 2.8 6.1 1.6 1.5 1.5 3.2	900 silver, 100 copper. 75 copper, 25 nickel. 500 silver, 500 copper and nickeldo. 75 copper, 25 nickeldo. Nickel plated steeldo. Nickel plated steeldo. Nickel plated steeldo. Sickel plated steeldo. Aluminum with 3 to 4% magnesium. Aluminumdo. Aluminum, brown anodized. 95.5 copper, 3 tin, 1.5 zinc. 95 aluminum, 5 other.	34 32.25 38 32.2 28.5 25.6 23.5 19.5 19.5 19.5 27 (a) b 24.5 24.5 24.5 20 21	3.9 2.4 2.8 2.2 2.2 2.4 2.2 1.7 1.7 1.4 1.4 1.4 1.5 1.5 1.5			
Total	11,066,308							

Reported coinage: 5 pound commemorative coin Swiss Federal Mint; 1 pound commemorative coin Netherlands Mint; 10 prutot scalloped coin Mints in the United Kingdom; all other coins manufactured by the Israeli Mint.

a Twelve scallops, measuring 25 mm. across scallops, 23.5 mm. inside scallops.

b Coin has twelve scallops.

### ITALY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals/	Diameter in milli- meters	Thick- ness in milli- meters
500 lire*	19,360,000	11	"Lega argento" (835 silver, 165 copper)	29	2
100 lire**	19,500,000	8	"Acmonital" (Steel containing 18 percent chrome).	27.8	2
50 lire**	8,800,000	6.25	do	24.8	2
20 lire***	4,005,000	3.6	"Bronzital" (91.6 copper, 8.0 aluminum, 0.4 titanium .	21.5	1.6
10 lire		1.6	"Italma" (96.2 aluminum, 3.5 magnesium, 0.3 manganese).	23.3	1.6
5 lire		1	do	20.2	1.5
2 lire	2,000,000	0.8	do	18.2	1.4
l lira	1,680,000	0.625	do	17.2	1.2
Total	55,345,000				

Reported coinage Italian Mint. \*First coined and issued in 1958. \*\*First coined in 1955. First issued in 1956. \*\*\*First coined and issued in 1957. Coins of Italy circulate in San Marino.

JAMAICA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Penny. Halfpenny. Farthing. Total.	1,368,000 960,000	7.5 4.5 2.75	79 copper, 20 zinc, 1 nickel	27 22.5 20.2	1.83

Reported coinage Mints in the United Kingdom.
United Kingdom coins also circulate in Jamaica, including Turks, Caicos, and Cayman Islands.

JAPAN\*

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters				
100 yen**. 50 yen***. 10 yen. 5 yen. 5 yen. 10 yen. Total.	23,900,000 62,400,000 33,000,000 208,600,000 437,900,000	4.8 5.5 5 4.5 3.75 4	600 silver, 300 copper, 100 zinc  Pure nickel	22.6 25 (a) 23.5 (b) 22 20	1.7 1.6 1.6 1.5 1.5 1.6				

Reported coinage Japanese Mint.
\*Law no. 60 of July 1953 authorized demonetization after Jan. 1, 1954 of provisional coins of 1 yen and subsidiary coins of 50, 10, 5 and 1 sen. (Coins are described on page 75 of the 1953 Report.)
\*\*First coined and issued in 1957.

\*\*\*First coined in 1955.

\*\*\*\*First coined and issued in 1959.

(a) Round coin 25 mm. in diameter with central hole 6 mm. in diameter.

(b) Round coin 22 mm. in diameter with central hole 5 mm. in diameter.

### JERSEY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Threepence		4.7174 9.44984 5.6699	79 copper, 20 zinc, 1 nickel 95.5 copper, 3 tin, 1.5 zinc	21 30.9 25.5	1.85 1.83

United Kingdom coins also circulate in Jersey.

#### JORDAN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
100 fils		12 7.5 3.75 10 6 3	75 copper, 25 nickeldo.	30 26 20 28 24 18	2.2 1.9 1.6 2.2 1.8 1.6

KENYA

(See British East Africa)

KOREA

Denomination*	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in mili- meters	Thick- ness in milli- meters
100 hwan	360,000 360,000 22,980,000 23,700,000	6.73909 3.69354 2.46236	75 copper, 25 nickel	26 22.86 19.1	1.70 1.27 1.17

Reported coinage United States Mint, Philadelphia. \*First coined and issued in 1959.

KUWAIT

(Coins of India circulate in Kuwait)

LAOS

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 cents		3.5 2.2 1.3	95 aluminum, 5 magnesium	31 27 23	2.7 2.4 1.9

Coins are round with central holes measuring 4 mm. for the 50-cent, 4 mm. for the 20-cent, and 3 mm. for the 10-cent coin.

The monetary unit of Laos is the "kip", changed from piastre May 5, 1955. The kip is divided into 100 centimes (cents). Coins shown, bearing the date 1952, were struck in 1953 and placed in circulation in 1954 under authority of Royal Ordinance No. 336/74-CR dated September 25, 1954. A total of 6,400,000 coins with nominal value of 1,500,000 kip were issued in 1954 as follows: 50 cents, 1,400,000 pieces; 20 cents, 3,000,000 pieces; and 10 cents, 2,000,000 pieces. (Coinage reported on page 111 in the Annual Report of the Director of the Mint for the Fiscal Year Ended June 30, 1954. Denominations were listed as 50/100, 20/100, and 10/100 de piastre.)

LEBANON

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 piastres		5 4 3.5 1.5 1.5 2.9 1 1 2.75	600 silver, 400 copper. 91 copper, 9 aluminumdodo. Aluminum. 91 copper, 9 aluminum. 96 aluminum, 4 magnesium. Aluminum. 91 copper, 9 aluminum.	24 23.5 22 22 23 20 20 20 20 18	1.4 1.4 1.6 

<sup>\*</sup>First coined in 1955.

#### LEEWARD ISLANDS

(See British Caribbean Territories, Eastern Group)

#### LIBERIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 cents	440,000 500,000 1,000,000 1,000,000 500,000	10.36783 5.18391 2.07357 4.14713 2.59196	900 silver, 100 copperdododo	29 23 17 20 17.9	1.90 1.50 1.16 1.72 1.39

Reported coinage United States Mint, Philadelphia. \*First coined in 1959.

United States coins are legal tender and circulate in Liberia.

<sup>\*\*</sup>Round coin with central hole measuring 4 mm. in diameter.
\*\*\*Round coin with central hole measuring 6 mm. in diameter.

LIBYA

Denomination*	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
2 piastres. 1 piastre. 5 milliemes. 2 milliemes. 1 millieme.		7.5 3.75 10 6 3	75 copper, 25 nickeldo	26 20 28 24 18	m 2 m 1.7 m 2.2 m 1.8 1.6

<sup>\*</sup>First coined and issued in 1952.

### LIECHTENSTEIN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 franken*		11.29 5.645	900 gold, 100 copperdo	25 20	1.6

\*Commemorative issue, Decree of Apr. 5, 1956. Coins of Switzerland circulate in Liechtenstein.

#### LUXEMBOURG

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 francs		7 4 0.76	75 copper, 25 nickeldoAluminum	25.5 21 19	1.9

Belgian coins also circulate in Luxembourg.

MADAGASCAR (MALGACHE REPUBLIC)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
20 francs		4 3.5 2.2 1.3	91 copper, 9 aluminumdo95 aluminum, 5 magnesiumdododododododo	23.5 20 31 27 23	1.4

#### MADEIRA ISLANDS

(Coins of Portugal circulate in Madeira Islands)

MALAYA AND BRITISH BORNEO

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters				
50 cents		5.65518 2.82759 1.413795	75 copper, 25 nickel	27.8 23.6 19.4 16.3 (a)	2.21 1.73 1.40 1.02 1.65				

<sup>\*</sup>First coined in 1956.

### MALTA

(United Kingdom coins circulate in Malta)

### MAURITIUS

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 rupee 1/2 rupee 1/4 rupee 10 cents* 5 cents 2 cents 1 cent Total	253,301 675,994 503,480 500,563	11.6638 5.8319 2.916 5.1839 9.7198 3.8879 1.944	75 copper, 25 nickeldodododo	30 23.6 19 23.5 28.4 23.1 17.8	2.44 

Reported coinage Mints in the United Kingdom.

<sup>\*</sup>First coined in 1956.
a Square coin, 19.8 mm. across flats, 23.4 mm. across diagonals.
The Malaya and British Borneo Currency area, as constituted since Jan. 1, 1952, includes the Territories of Malaya, Sarawak, Singapore, North Borneo, and Brunei. Malaya and British Borneo coins are legal tender and circulate in the Christmas and Cocos Islands.
Issues of coins of the former Malayan Currency Commission and Straits Settlements Commission continue to circulate except for silver coins which were demonetized Dec. 31, 1952.

<sup>\*</sup>Twelve scallops.

Silver rupee, 1/2 rupee, and 1/4 rupee coins issued between 1934 and 1946 are in process of withdrawal.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

MEXICO

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
10 pesos. 5 pesos. Do. 1 peso.  50 centavos. Do. 25 centavos. 10 centavos. Do. 5 centavos. Total	1,000,000 27,369,000 4,540,000 6,016,500 26,140,000 106,000,000 11,875,000 182,940,500	28.888 18.055 27 7/9 16 13 1/3 6 2/3 14 3 1/3 10 5 1/2 5 1/2 4 4 6 1/2 2	900 silver, 100 copper. 720 silver, 280 copperdo 100 silver, 700 copper, 100 nickel, 100 zinc. 300 silver, 500 copper, 100 nickel, 100 zincdo 95 copper, 2.5 tin, 2.5 zinc. 300 silver, 500 copper, 100 nickel, 100 zinc. 95 copper, 5 zincdo. 80 copper, 5 zinc. 80 copper, 20 nickel. 85 copper, 15 zinc. 80 copper, 20 nickel. 95 copper, 5 zinc. 80 copper, 5 zinc. 80 copper, 15 zinc. 80 copper, 15 zinc. 80 copper, 15 zinc.	40 36 40 34.5 32 26 33 21.5 28.5 23.5 20.5 20.5 20.5 25.5 16	3 2.3 1.7 1.3 2.2 1.4 m1.7 1.7 1.8 m1.4

Reported coinage Mexican Mint.

#### MONACO

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Old Francs  100 francs*.  Do.  50 francs. 20 francs. 10 francs. 5 francs. 2 francs. 1 francs.		6 12 8 4 3 3.5 2.2 1.3	75 copper, 25 nickeldo. 91 copper, 9 aluminumdododododododo	24 30 27 23.5 20 31 27 23	1.85
New Francs**  5 francs  1 franc  Total	125,000 500,000 625,000	12	835 silver, 165 copper	29 24	2.2

Reported coinage French Government Mint.
\*First coined in 1956.
\*\*First coined in 1959. The new franc will be equal to 100 former francs.
French coins also circulate in Monaco.

### MOROCCO

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
500 francs		22.5 8 4 8 4 3 1.85 1.2 0.8	900 silver, 100 copper. 720 silver, 280 copperdododododo. 95 aluminum, 5 magnesi:mdodo.	36 27 22 27 23.5 20 25 22 19	2.95 1.9 1.4 2.3 1.65 1.5 1.95 1.5

Moroccan coins circulate throughout Morocco, including the former Northern, Southern, and Tangier zones. Spanish coins no longer circulate in the Northern zone. Monetary unit, see page 113.

MUSCAT

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
l rial *	519,748 8,000,000 8,519,748	28.06679 3.888 3.888 2.83495	833 1/3 silver, 166 2/3 copper 75 copper, 25 nickel	38.74 (a) (b) 20.19	2.79 (a) (b)

Reported coinage Mints in the United Kingdom. \*First coined in 1958. \*\*First coined in 1959.

<sup>a</sup> Square coin with rounded corners. Dimensions not available. Coined during 1954 and 1955 by the Indian

Covernment Mint.

Scalloped coin (12 scallops). Dimensions not available. Coined during 1954 and 1955 by the Indian Covernment Mint.

Maria Theresa thalers and coins of India also circulate in Muscat.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

NEPAL

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Bakla Ashrafi. Patla Ashrafi. 1/6 Ashrafi. Dabal (rupee). Do. Do. Mohur. Do. Do. Suka. Pachanni. Do. 10 pice. 5 pice. Do. 4 pice*. Duipaisa (two pice). Do. Paisa (one pice). Do. Do.	793,884 6,588,341 5,344,561 2,343,065	11.6638 5.8319 1.944 11.0806 11.6638 11.6638 5.5403 5.8319 2.916 2.2161 2.3328 6.4799 3.2399 3.8879 2.3587 3.8879 2.592 2.268 1.944 1.62 1.4256	995 gold, 5 otherdodo. 333.3 silver, 666.7 copper. 75 copper, 25 nickeldo. 333.3 silver, 666.7 copper. 75 copper, 25 nickeldododo. 333.3 silver, 666.7 copper 75 copper, 25 nickelgo 70 copper, 25 nickel 95 copper, 5 zinc 70 copper, 20 nickel, 10 zinc 95 copper, 5 zinc 66 copper, 34 zincdo.	25.2 25.2 18.29 29.6 29.6 28.6 25.2 25.2 24.8 19.1 18.3 24.8 20.3 22.2 19.1 22.9 20.8 19.1 20.1 18.3 16.5	1.22 .61 .28 1.6 1.9 2.34 1.2 1.62 1.4 1.60 .9 1.1 1.5 1 1orl.1 
Total	15,069,851				

Reported coinage Nepalese Mint. \*Coin has central hole.
There are 100 pice to the dabal.

### NETHERLANDS

Denomination*	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Ducat**	7,200,000 8,000,000 44,000,000 4,000,000 36,000,000 99,200,000	3.494 15 6.5 3 1.5 1.4 3.5	983 gold, 17 copper	21 33 25 19 15 15 21 17	0.7 2.2 1.8 1.5 1.2 1.1 1.5

Reported coinage Netherlands Mint.

\*The monetary unit is the guilder, also called florin.

\*\*Cold ducat is a Netherlands trade coin without legal tender capacity.

\*\*\*First coined in 1959.

\*\*\*\*First coined in 1954, first issued in 1956.

Netherlands fractional coins are also legal tender in New Guinea.

# ANNUAL REPORT OF THE DIRECTOR OF THE MINT

#### Coinage of Nations and Coins in Circulation in 1959 -- Continued

NETHERLANDS ANTILLES (CURACAO)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
2 1/2 guilders 1 guilder 25 cents 10 cents 5 cents* 2 1/2 cents 1 cent**	250,000	25 10 3.575 1.4 4.5 4 2.5	720 silver, 280 copperdo	38 28 19 15 18 23.5	2.8 2 1.7 1.1 1.8 1.4

Reported coinage Netherlands Mint.

#### NEW CALEDONIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 francs		3.5 2.2 1.3 0.7	95 aluminum, 5 magnesiumdododododododo	31 27 23 18	

#### NEW GUINEA

(Netherlands 25, 10 (nickel), 5, and 1-cent coins are legal tender in New Guinea)

#### NEW HEBRIDES

(Australian, French, and United Kingdom coins circulate in the New Hebrides)

### NEW ZEALAND

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Crown (5 s.)  Half-crown (2 1/2 s.)  Florin (2 s.)  Shilling (1 s.)  Sixpence (6 d.)  Threepence (3 d.)  Penny (1 d.)  Halfpenny (1/2 d.)  Total		28.2759 14.13795 11.31036 5.65518 2.82759 1.41379 9.44984 5.0699	75 copper, 25 nickeldo	38.7 32.3 28.5 23.6 19.4 16.3 30.9 25.5	1.73 1.40 .99 1.70 1.65

Reported coinage Mints in the United Kingdom.

New Zealand silver coins were first placed in circulation in 1933; they have been in process of withdrawal since 1947 when cupronickel coins were issued to replace them.

New Zealand bronze coins were first placed in circulation in 1939.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

<sup>\*</sup>Square coin.

<sup>\*\*1944</sup> coinage, 95 copper, 5 zinc.

### NICARAGUA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 centavos. 25 centavos. Do. 10 centavos. Do. 5 centavos. Do. Do. 1 centavo. Total.		8 7.5 5.5 4 3 3.75 5 2.5	75 copper, 25 nickel	26 23 27 24 20 17 21 21 18 20	2 1.8 1.9 1.8 1.8 1.6 1.6 1.6

#### NIGERIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	in milli- meters	Thick- ness in milli- meters
Florin (2 s.) Shilling (1 s.) Sixpence (6 d.) Threepence (3 d.)* Penny (1 d.)** Halfpenny (1/2 d.)** Total***	1,000 325,521,000 1,000 1,000 40,405,000 1,000 365,930,000	9.96867 4.98433 2.49217 3.23995 7.55944 3.77972	75 copper, 25 nickeldodo	26.92 22.86 17.78 19.05 27.94 21.59	

Reported coinage Mints in the United Kingdom.

\*\*Welve sided coin.

\*\*Round coin with central hole.

\*\*\*First coined in 1959. British West African coins are in process of withdrawal.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

NORTH BORNEO

(See Malaya and British Borneo)

NORTHERN RHODESIA

(See Rhodesia and Nyasaland)

NORWAY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 krone  Do*.  50 ore  Do  Do*.  25 ore  Do  Do*.  10 ore  Do  Do*.  5 ore  Do  Do  Do  Total	4,200,000 1,900,000 2,500,000 2,925,000 5,165,000 4,515,000 11,100,000	7 7 4.8 4.8 2.4 2 2.4 1.5 1.25 1.5 8 7 4 3.5 2 1.74	75 copper, 25 nickeldododo	25 25 22 22 22 17 17 17 15 15 15 27 27 21 21 16 16	2.1 2.2 1.8  1.9 1.5  1.6 1.3  1.3 2

Reported coinage Norwegian Mint. \* Perforated.

NYASALAND

(See Rhodesia and Nyasaland)

PAKISTAN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 rupee. 1/2 rupee. 1/4 rupee. 2 annas <sup>a</sup> . 1 anna <sup>b</sup> . Do <sup>c</sup> . 1/2 anna <sup>d</sup> . Do <sup>e</sup> . Single picef. Dog. One pie.	1,767,994 5,831,995 8,008,000 22,956,000 5,843,999 24,550,385	11.6638 5.8319 2.916 5.8319 3.8879 2.916 2.916 2.592 1.944 2.3328 1.296	Pure nickeldodododododod	27.9 24.1 19.1 (a) (b) (c) (d) (e) (f) 20.6 15.9	2.16 1.60 1.30 1.55 1.37 1.37 1.27 1.35 0.84 0.76

Reported coinage Pakistani Mint.

<sup>a</sup> Square coin with rounded corners and unmilled rim. Diameter across flat sides 0.88 inch (22.4 mm.), across corners 1 inch (25.4 mm.).

<sup>b</sup> Sinuous (waved) edge with 12 scallops. Maximum diameter 0.827 inch (21 mm.), minimum 0.7795 inch

(19.8 mm.).

C Octagonal shape with waved edge and unmilled rim. Maximum diameter 0.77 inch (19.6 mm.), minimum 0.773 inch (18.5 mm.). First coined in 1954.

d Square coin with rounded corners and unmilled rim. Diameter across flat sides 0.684 inch (17.4 mm.), across corners 0.778 inch (19.8 mm.).

Shape and diameters of nickel-brass half anna are the same as cupronickel half anna.

Round coin with diameter 0.84 inch (21.3 mm.) and central hole with diameter 0.37 inch (9.4 mm.).

Round coin without central hole. First coined in 1955.

### PANAMA (REPUBLIC OF)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 balboa. 0.50 balboa. 0.25 balboa. 0.10 balboa. 5 centesimos. 2 1/2 centesimos. 1 1/4 centesimos. 1 centesimo.		26.73 12.5 6.25 2.5 5 3.3 3.11 3.11	900 silver, 100 copperdo	38 30 25 18 21 18 20	2.9 2.2 1.7 1.3 2 1.8 1.6

United States coins also circulate in Panama.

#### PARAGUAY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 centimos.  Do*.  25 centimos.  Do*.  15 centimos*.  10 centimos*.  Do.  5 centimos.  1 centimos.  Total.		6 6.8 5 5.2 3.9 2.9 4 3	92 copper, 8 aluminum. 79 copper, 20 zinc, 1 nickel. 92 copper, 8 aluminum. 79 copper, 20 zinc, 1 nickeldodo. 92 copper, 8 aluminumdo. do. do.	25 25 23 23 21 19 21 19	1.5 1.80 1.5 1.68 1.47 1.39 1.45 1.32

<sup>\*</sup>Scalloped 12 waves, diameter to the outer edge (plain edge).

# ANNUAL REPORT OF THE DIRECTOR OF THE MINT

# Coinage of Nations and Coins in Circulation in 1959 -- Continued

PERU

		-	1 2110		
Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
100 soles. 50 soles. 20 soles. 10 soles. 5 soles. 1 libra** 1/5 libra** 1 sol.  Do. 1/2 sol  Do. 20 centavos  Do. 10 centavos  Do. 2 centavos  Do. 2 centavos  Do. 2 centavos  Do. 1 centavos  Do. 2 centavos  Do. 2 centavos  Do. 2 centavos  Do. 3 centavos  Do. 4 centavos  Do. 5 centavos  Do. 7 centavos  Do. 7 centavos  Do. Do. 7 centavo	4,710 5,734 1,703 1,103 536 605 6,308 4,975,076 3,609,042 5,450,056 11,670,062 8,300,052	46.8071 23.40355 9.36142 4.68071 2.34036 7.988 1.598 14 17.5 7.5 3.8 7 2.7 4 1.87 3 1.4 10 5 1.1 5	900 gold, 100 copperdododododododo.	37 30 23 18 15 22 14.5 33 27 27 24 24 20 20 17 17 17 17 24 24 15 19	2.533 1.967 1.347 1.096 .803 1.245 .577 2 2 1.6 1.6 1 1.9 1 1.6 2.3 1.3 0.8 2

Reported coinage Peruvian Mint.
Gold coins of Peru are minted for private account.
The sol and half sol denominations are issued by the Central Reserve Bank; all other denominations are issued by the State.
\*First coined in 1959.
\*\*Equivalent to one-fifth of the old Peruvian pound.

#### PHILIPPINES

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 peso	4,999,000 9,999,000 9,999,000 10,000,000	20 10 10.22138 5.11069 4 2 2.04428 4.87 4.85344 5.184 3.11035	800 silver, 200 copper	35.7 27.6 30.6 24.3 20.8 16.7 17.9 19.1 21.2 24.8 19.1	2.3 2.1 2.03 1.65 2.1 1.6 1.14 2.3 1.90 1.5

Reported coinage United States Mint, Philadelphia.

Paper currency in 50, 20, 10, and 5 centavo denominations is used to supplement present issue of coins.

\*First coined in 1958; first issued in 1959.

### PORTUGAL

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters				
20 escudos	320,000	21 12.5 12.5 7 3.5 8 4.5 3	800 silver, 200 copper	34 30 30 25 20 26.8 22.8 20.5	2.3 1.7 1.7 1.4 1.1 1.6 1.3 1.1				

Reported coinage Portuguese Mint. Coins of Portugal circulate in Maderia and the Azores.

PORTUGUESE EAST AFRICA, MOZAMBIQUE

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
20 escudos. 10 escudos. 2 1/2 escudos. Do. 1 escudo. Do. Do. Do. Do. Do. 20 centavos. Do. Do. 20 centavos. Do. Total.		10 5 3.5 3.5 8 7.5 8 4 4.5 4.5 4.5 4.5	720 silver, 280 copperdododododododo	30 24 20 20 26.8 26.8 26.8 22.8 22.8 22.8 20.5 20.5 22.5	1.5 1.2 1.1 1.3 1.6 1.6 1.8 1.3 1.3 1.3 1.5 1.5

10 and 5 escudo silver coins of 835 and 650 fineness, respectively, were withdrawn from circulation by Order No. 10092 of Nov. 21, 1953.

#### PORTUGUESE INDIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals,	Diameter in milli- meters	Thick- ness in milli- meters
Rupia coinage  l rupia.  Do.  1/2 rupia.  1/4 rupia.  l tanga.  Do.		12 12 5.6 2.8 4	500 silver, 420 copper, 80 nickel 75 copper, 25 nickeldo	30 30 24 19 20 25	1.9 1.9 1.5 1.2 1.5
Escudo coinage* 6 escudos 3 escudos 1 escudo 60 centavos 30 centavos 10 centavos	4,000,000 5,000,000 6,000,000 5,000,000 5,000,000 5,000,000	14 8 5.6 3.5 4 2	61 copper, 20 zinc, 19 nickeldo	31 26.8 24 20 22 18	2.1 1.63 1.46 1.27 1.2 0.9

### PORTUGUESE MACAO

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 patacas			720 silver, 280 copperdo	31 19 20 22 17	2 1.1 1.3 1.2 1.1

Reported coinage Portuguese Mint.
\*First coined and issued in 1959.
The monetary unit of Portuguese India was changed from RUPIA to ESCUDO under the provisions of Decree No.
41,080 of June 10, 1953, which became effective January 1, 1959. Six escudos are equivalent to the former rupia.

PORTUGUESE TIMOR

Denomination*	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
6 escudos		7 3.5 8 4.5 4	650 silver, 350 copper	25 20 20.8 22.8 22 13	2 1.5 2 1.5 1.4 1.1

<sup>\*</sup>First coined in 1958.

### PORTUGUESE WEST AFRICA, ANGOLA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
20 escudos. 10 escudos. 2 1/2 escudos. 1 escudo. 50 centavos. Do. 20 centavos. Do. 10 centavos. Do. 5 centavos.		10 5 3.5 8 4 4.5 4.5 3 2.5 2	720 silver, 280 copper	30 24 20 26 20 22.8 23 20.5 19 17.5	1.5 1.2 1.3 1.8 1.5 1.3 

Note--Name of the monetary unit of Angola changed from ANGOLAR to ESCUDO by Decree-law No. 39515 of Jan. 20, 1954.

## PORTUGUESE WEST AFRICA, CAPE VERDE

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
10 escudos		5 3.5 8 8 4.5 5 4 3	720 silver, 280 copper	24 20 26 26.8 22.8 25 22.5	1.2 1.3 1.8 1.0 1.3 1.2 1.2

### PORTUGUESE WEST AFRICA, GUINEA

Denomination	Coinage during yearmumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
20 escudos. 10 escudos: 2 1/2 escudos. 1 escudo. Do. Do. Do. 50 centavos. Do. 20 centavos. 10 centavos. Total.		10 5 3.5 8 7.5 8 4.5 4 4 5 4	720 silver, 280 copperdo. 75 copper, 25 nickel 95 copper, 3 zinc, 2 tindo. 61 copper, 20 zinc, 19 nickeldo. 95 copper, 3 zinc, 2 tindo. 96 copper, 4 zincdo.	30 24 20 26 26.8 26.8 22.8 22.8 20 25 22.5	1.5 1.2 1.3 1.8 1.6 1.6 1.3 1.3 1.5 1.2

PORTUGUESE WEST AFRICA, SAN TOME AND PRINCIPE

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
10 escudos. Do. 5 escudos. 2 1/2 escudos. 1 escudo. Do. 50 centavos. 20 centavos. 10 centavos.		12.5 12.5 7 3.5 8 8 4.5 4.5 2.5	835 silver, 165 copper. 720 silver, 280 copper. 650 silver, 350 copperdo. 80 copper, 20 nickel. 61 copper, 20 zinc, 19 nickeldododo.	30 30 25 20 26.8 26.8 22.8 23	1.7 1.7 1.4 1.1 1.6 1.6 1.3

#### REUNION

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
20 francs		4 3 3.5 2.2 1.3	91 copper, 9 aluminumdo 95 aluminum, 5 magnesiumdododododododo	23.5 20 31 27 23	

#### RHODESIA AND NYASALAND, FEDERATION OF

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Half crown (2 1/2 s.) Two shillings (2 s.). One shilling (1 s.). Six pence (6 d.) Three pence (3 d.) One penny* (1 d.) Half penny* (1/2 d.).	120,000	14.13795 11.31036 5.65518 2.82759 1.41379 6.4798 2.9159	75 copper, 25 nickel	32.3 28.5 23.6 19.4 16.3 27 21	2.31 2.31 1.73 1.40 .99 1.68 1.24

Reported coinage Mints in the United Kingdom.

\*Round coin with central hole.

The Federation of Southern Rhodesia, Northern Rhodesia and Nyasaland occurred in 1953 and the first Rhodesia and Nyasaland coins were dated 1955.

British coins ceased to be legal tender in Southern Rhodesia in 1939 and in Northern Rhodesia and

Nyasaland in 1955.

The first Southern Rhodesia coins of the 2/6d., 2/-, 1/-, 6d. and 3d. denominations were of .925 silver and were dated 1932. The first ld. and 1/2d. coins were of cupro-nickel and dated 1934.

Southern Rhodesia coins were first issued in Nyasaland in 1933 and in Northern Rhodesia in 1934. In 1942, the composition of the ld. and 1/2d. denominations was changed from cupro-nickel to bronze and in 1946 the fineness of the silver coins was reduced from .925 to .500.

The last minting of silver coins was in 1946; thereafter the composition of the 2/6d., 2/-, 1/-, 6d. and 3d. denominations was cupro-nickel.

In 1953, a commemorative issue of 125,000 silver crown pieces of .500 fineness was made to mark the centenary of the birth of Cecil John Rhodes, the Founder of Southern Rhodesia.

Former coins referred to are described in previous issues of this Report.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

SAINT-FIERRE ET MIQUELON

Denomination	Coinage during yearnumber of piecea	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
2 francs		2.2	95 aluminum, 5 magnesiumdo.	27 23	

SAN MARINO

(Coins of Italy circulate in San Marino)

SARAWAK

(See Malaya and British Borneo)

SAUDI ARABIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1/2 riyal	10,000,000	7.98805 11.6638 5.8319 2.916 12 6 3 6.5 5.5 4.25	916 2/3 gold, 83 1/3 copper. 916 2/3 silver, 83 1/3 copper. do. do. 75 copper, 25 nickel. do. do. do. do. do.	22 30.5 24.4 19.5 30 26 22 26 23 20	1.7 1.7 1.4 1.1 2.180  1.219 1.5 1.5

Reported coinage Pakistani Mint. There are 22 girsh in one riyal through December 30, 1959.

### SEYCHELLES

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- neas in milli- meters
1 rupee		11.6038	500 silver, 400 copper, 50 zinc,	30	
Do		11.6638	75 copper, 25 nickel	30	
1/2 rupee	• • • • • • • • • • • • • • • • • • • •	5.8319	500 silver, 400 copper, 50 zinc, 50 nickel.	23.6	
Do		5.831)	75 copper, 25 nickel	23.6	
25 cents		2. 10	500 silver, 400 copper, 50 zinc, 50 nickel.	19	
Do		2.916	75 copper, 25 nickel	19	
10 cents*		6.8039	do	25	
Do		6.150	79 copper, 20 zinc, 1 nickel	(a)	
5 cents		9.7198	95.5 copper, 3 tin, 1.5 zinc	28.4	
2 cents	30,000	3.8879	do	23.1	
1 cent	30,000	1.944	do	17.8	
Total	60,000				

Reported coinage Mints in the United Kingdom.

\*Scalloped, 12 wsves.

(a) Twelve sided coin, 21.1 mm. across flats; 21.9 mm. diagonally.

Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

SIERRA LEONE

(See British West Africa)

SINGAPORE

(See Malaya and British Bornco)

SOMALILAND, BRITISH

(See British East Africa)

SOMALILAND, FRENCH

(See French Somaliland)

SOMALILAND, ITALIAN TRUST TERRITORY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 somalo		7.6 3.8 10 6 3	250 silver, 550 copper, 100 nickel, 100 zinc	26.7 21.1 30 25.1 20.1	1.80 1.50 1.90 1.60 1.35
Total					

#### SOUTH WEST AFRICA

(Coins of the Union of South Africa circulate in South West Africa)

#### SOUTHERN RHODESIA

(See Rhodesia and Nyasaland)

#### SPAIN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters				
50 pesetas*	42,185,000 105,100,000 42,941,030 24,983,000	12.5 8.5 5.75 7 3.5 4 1.85 1.15	75 copper, 25 nickeldodo90 copper, 10 aluminumdo75 copper, 25 nickel97.5 aluminum, 2.5 copperdodododo.	30 26.5 23 25 21 20 23 20	1.98 1.73 1.56 1.87 1.33 1.7 1.66				

ST. LUCIA AND ST. VINCENT (WINDWARD ISLANDS)

(See British Caribbean Territories, Eastern Group)

(Egyptian coins in the following denominations were being withdrawn during 1959: 20, 10, 5 and 2-piastres and 10, 5, and 1-milliemes, also United Kingdom florins and shillings)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
10 piastres 5 piastres 2 piastres 10 milliemes 5 milliemes 2 milliemes 1 millieme Total		10 5 2 5 4.16 3.2 1.79	75 copper, 25 nickeldododo	27.7 23.6 17.5 (a) (b) (c) 16	1.89 1.3 0.95 1.15 1.15 1.1

A new coinage in 1956 was placed in circulation during 1957. The monetary unit is the Sudanese pound which is divided into 100 plastres. A plastre is divided into 10 milliemes.

(a) Twelve scallops, measuring 25.5 mm. across scallops, 24.3 mm. inside scallops.

(b) Twelve scallops, measuring 22.8 mm. across scallops, 21.8 mm. inside scallops.

(c) Twelve scallops, measuring 20.2 mm. across scallops, 19.4 mm. inside scallops.

#### SURTNAM

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters				
1/4 guilder	1,000,000	3.575 1.4 4.2 2.5 2.5 2.5	640 silver, 360 copper	19 15 18 -21.3 19 19 19	1.7 1.1 1.7 1.4 1.4				

Reported coinage Netherlands Mint.

Netherlands 10-cent silver coin also circulates in Surinam.

Reported coinage Spanish Mint. \*First coined and first issued in 1958.

#### SWAZILAND

(Coins of the Union of South Africa circulate in Swaziland)

#### SWEDEN

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 kronor	• • • • • • • • • • • • • • • • • • • •	25 22.88	900 silver, 100 copper	36 36	
Do	504,150 908,555	18 15 14	800 silver, 200 copper. 400 silver, 500 copper, 50 nickel, 50 zinc.	34 31 31	2.579
1 krona	1,187,000	7.5 7	800 silver, 200 copper	25 25	1.875
Do	• • • • • • • • • • • • • •	5 4.8 4.8	600 silver, 400 copper	22 22	1.607
25 ore	4,772,000	2.42 2.32	75 copper, 25 nickel	22 17 17	1.362
Do	13,863,000	2.4 1.45 1.44	75 copper, 25 nickel	17 15 15	1.144
Do	7,973,000	1.5 8 6.94	75 copper, 25 nickel	15 27 27	m 1.2 1.925
2 ore	11,314,500	3.47 2 1.74	95 copper, 4 tin, 1 zinc	21 21 16 16	1.61
Total	52,53",205				

Reported coinage Swedish Mint.

### SWITZERLAND

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
50 francs* 25 francs* 25 francs. 2 francs. 1 franc. 50 centimes. Do. 10 centimes. Do. 5 centimes. Do. 2 centimes. Do. 5 centimes. Do. 7 centimes. Do. 7 centimes. Do. 7 centimes.	2,000,000 5,000,000 1,828,700 1,752,000 1,825,300 10,136,300 13,052,900 11,085,500	11.29 5.645 15 10 5 2.5 4 3 3 2 2 2	900 gold, 100 copperdo. 835 silver, 165 copperdo. do. do. 75 copper, 25 nirkel. Nickel. 75 copper, 25 nickel. Nickel. 95 copper, 25 nickel. Nickel. Onickel. Nickel. Nickel. Onickel. Nickel. Onickel.	25 20 31 27 23 18 21 19 19 17 17 17	2 1.5 2.6 2.2 1.6 1.35 1.8 1.8 1.55 1.6 1.35 1.4 1.45

Reported coinage Swiss Federal Mint.
\*Not yet issued.
The 1 and 2 centime zinc coins were withdrawn from circulation in Switzerland during 1951.
Swiss coins circulate in Liechtenstein.

TANGANYIKA

(See British East Africa)

TANGIER

(See Morocco)

#### THAILAND

	γ	,			
Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Tical or baht.  Do*. 2 slung. 1 slung. 50 satang. Do. Do. 25 satang. Do. Do. 20 satang. 10 satang. Do. Do. Do. Do. Do. Do. Do. Do. Do. Do	710,000 4,970,000 59,792,000 2,040,000 200,000 640,000 560,000	15 7.5 7.5 3.75 7.5 5 4.5 3.75 2.5 3.5 5 1.75 1.75 1.75 1.75 1.25 1.25 1.25 1.25 1.25	900 silver, 100 copper. 64 copper, 23 nickel, 10 zinc, 3 silver 650 silver, 350 copperdodogo tin, 10 copper. 91 copper, 9 aluminum. 650 silver, 350 copper. 91 copper, 9 aluminum. 650 silver, 350 copperdo Pure nickel. 90 tin, 10 copperdo 91 tin, 9 copper. 91 copper, 9 aluminum. 95 copper, 4 tin, 1 zinc 650 silver, 350 copper. Pure nickel. 90 tin, 10 copper. 91 copper, 9 aluminum. 95 copper, 4 tin, 1 zinc 650 silver, 350 copper. Pure nickel. 90 tin, 10 copperdo 91 tin, 9 copper. 91 copper, 9 aluminum. 95 copper, 4 tin, 1 zinc 90 tin, 10 copper. 91 copper, 9 aluminum. 95 copper, 4 tin, 1 zinc 90 tin, 10 copper. 95 copper, 4 tin, 1 zinc 95 copper, 4 tin, 1 zinc 90 tin, 10 copper. 95 copper, 4 tin, 1 zincdodo	30 27 25 20 25 25.5 23 20 20.5 22 19 20 20 17.5	2.5 1.85 2 1.6 2 1.7 1.6 1.6 1.2 1.3 1.5 2 1.3 1.5 2 1.16 1.16 1.1 1.1 1.1 1.1 1.1 1.1

Reported coinage Royal Mint of Thailand. \* First coined and first issued in 1958.

TOGOLAND (BRITISH)

(British West African coins circulate in British Togoland)

TOGOLAND (FRENCH)

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
25 francs		8 4 3 2.2 1.3	91 copper, 9 aluminumdododo95 aluminum, 5 magnesium	27 23.5 20 27 23	2.35 1.7 1.75

See also French West (Occidental) Africa.

#### TONGA

(United Kingdom and Australian coins are legal tender in Tonga)

### TRINIDAD AND TOBAGO

(See British Caribbean Territories, Eastern Group)

### TUNISIA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
100 francs		12 8 5.5 2.3 8 4	75 copper, 25 nickeldo.	31 27 23 18 27 23	2.25 2.10 1.95 1.29 

### TURKLY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- nessin milli- meters
1 lira (pound)  Do.  Do.  Do.  50 kurus.  25 kurus.  Do.  10 kurus.  Do.  5 kurus.  Do.  2-1/2 kurus.  1 kuru.  Total.	7,508,000 26,000 22,080,000 11,550,000 21,975,000 525,000 63,664,000	7.5 7.25 8 4.5 5 2.75 4 2.5 2.25 2.5 2.25 2.25 2.25 2.25	o00 silver, 400 copper	25 27 27 20 22.6 18 21 21 17 10 (a) (b)	1.6 1.40 1.76 1.3 1.35 1.57 1.35 1.26 1.26 1.26 1.35 1.26

Reported coinage Turkish Mint. The 25 kurus of "Acmonital" composition were placed in circulation in 1959.

(a) Round coin 21 mm. in diameter with central hole 5 mm. diameter.

(b) Round coin 18 mm. in diameter with central hole 4 mm. diameter.

Silver coins in process of withdrawal.

UGANDA

(See British East Africa)

UNION OF SOUTH AFRICA 2

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Pound <sup>3</sup>	1,132	7.98805	916 2/3 gold, 83 1/3 copper, or copper-silver alloy.	22.2	1.22
Half pound3	1,130	3,99402	do	19.5	.79
Crown (5 s.)		28.2759	800 silver, 200 copper; 500 silver, 450 copper, 50 manganese.4	39	2.6
Do	6,139	28.2759	500 silver, 480 copper, 20 manganese	39	2.58
Half crown (2 1/2 s.)		14.13795	800 silver, 200 copper; 500 silver, 450 copper, 50 manganese.4	32.2	1.9
Do	46,893	14.13795	500 silver, 480 copper, 20 manganese.	32.2	1.88
Florin (2 s.)	40,000	11.31036	800 silver, 200 copper; 500 silver,	28.6	1.9
1101111 (2 01)		41,71020	450 copper, 50 manganese.4	2010	
Do	1,220,066	11.31036	500 silver, 480 copper, 20 manganese	28.6	1.91
Shilling (1 s.)		5.65518	800 silver, 200 copper; 500 silver,	23.6	1.4
(2 21)			450 copper, 50 manganese.4		
Do	204,507	5.65518	500 silver, 480 copper, 20 manganese	23.6	1.40
Sixpence (6 d.)		2.82759	800 silver, 200 copper; 500 silver, 450 copper, 50 manganese.	19.3	1
Do	261,823	2.82759	500 silver, 480 copper, 20 manganese	19.3	1.04
Threepence (3 d.)		1.41379	800 silver, 200 copper; 500 silver, 450 copper, 50 manganese.4	16.3	.7
Do	2,553,309	1.41379	500 silver, 480 copper, 20 manganese	16.3	.74
Penny (1 d.)	5,065,642	9.44984	95 copper, 4.5 zinc, 0.5 tin	30.9	1.37
Halfpenny (1/2 d.)	2,396,818	5.6699	do	25.5	1.22
Farthing (1/4 d.)	1,567,280	2.83495	do	20.2	.99
Total	13,324,739				

Reported coinage South African Mint.

1 South African coins also circulate in Basutoland, Bechuanaland, South West Africa, and Swaziland.

2 Diameters and thicknesses are not prescribed in the Coinage Act. Mean diameters and thicknesses used in practice, are of fillets from which coin blanks are punched.

3 Gold pounds and half pounds, authorized by Act No. 11 of 1952, are sold in proof sets.

4 Fineness of silver coins changed from 800 to 500 March 1, 1951.

UNITED ARAB REPUBLIC, EGYPTIAN REGION

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 pounds*. 1 pound*. 50 piastres. Do**. 25 piastres***. 20 piastres**. Do. 10 piastres**. Do. 5 piastres**. Do*. Do*. 2 piastres. Do**. 20 milliemes****. Do. 10 milliemes*. Do. 5 milliemes. Do.	13,000 6,168,000 1,517,000 22,635,000 19,688,000 8,532,000 1,775,000 60,328,000	42.5 8.5 4.25 28 17.5 14 28 7 7 14 7 3.5 3.5 7 2.8 	875 gold, 75 silver, 50 copperdo. 875 gold, 25 silver, 100 copper. 900 silver, 100 copper. 720 silver, 280 copperdo. 833 l/3 silver, 166 2/3 copper. 720 silver, 280 copperdo. 833 l/3 silver, 166 2/3 copper. 720 silver, 375 copper. 720 silver, 280 copper. 720 silver, 375 copper. 720 silver, 375 copper. 720 silver, 400 copper. 625 silver, 375 copper. 833 l/3 silver, 166 2/3 copper. 625 silver, 375 copper. 830 l/3 silver, 160 2/3 copper. 625 silver, 375 copper. 831 l/3 silver, 166 2/3 copper. 625 silver, 375 copper. 831 l/3 silver, 166 2/3 copper. 625 silver, 375 copper. 831 l/3 silver, 166 2/3 copper. 625 silver, 375 copper. 831 l/3 silver, 166 2/3 copper. 625 silver, 375 copper. 800 silver, 250 manganese, 800 silver, 400 copper, 50 manganese, 800 silver, 400 copper. 800 silver, 400 copper.	37 24 20 40 35 33 40 26 27 33 26 22 22 26 19 	0.75 1.6-1.7 2.2 1.4 1.3-1.4 1.6 1.35 .9495 1.3 1 1.2 1.5 1.5 1.5 1.5 1.4 1.3 1.5 1.3-1.4 1.1-1.2 1.2

## UNITED ARAB REPUBLIC, SYRIAN REGION

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metala)	Diameter in milli- metera	Thick- ncss in milli- meters
100 piastres	1,520,000 2,302,000 3,822,000	10 5 2.5 4 3 4.2 2.9	o80 silver, 320 copper	28 24 20 21 19 22.5 17 *21	2 1.2 .8384 1.5 1.5 1.5 1.5

Reported coinage Fgyptian Mint. \*Ferforated.

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELANDA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
Imperial coins					
Sovcreign (pound) Crown (5 s.)	1,385,368	7.98805 28.2759	916 2/3 gold, 83 1/3 copper 500 silver, 400 copper, 50 nickel, 50 zinc.	22.1 38.7	1.63
Do		28.2759 14.13795	75 copper, 25 nickel	38.7 32.3	3 2.4
Do Florin (2 s.)	9,028,844	14.13795 11.31036	50 zinc. 75 copper, 25 nickel 500 silver, 400 copper, 50 nickel,	32.3 28.5	2.31
Do Shilling (1 s.)	14,080,319	11.31036 5.65518	50 zinc. 75 copper, 25 nickel 500 silver, 400 copper, 50 nickel,	28.5 23.6	2.31
Do Sixpence (6 d.)		5.65518 2.82759	50 zinc. 75 copper, 25 nickel 500 silver, 400 copper, 500 nickel,	23.6 19.4	1.73 1.7
Do Threepence (3 d.)	93,089,441	2.82759 1.41379	50 zinc. 75 copper, 25 nickel 500 silver, 400 copper, 50 nickel,	19.4 16.3	1.40
DoPenny (1 d.)	26,833,600	6.80388 9.44984	50 zinc. 79 copper, 20 zinc, 1 nickel 95.5 copper, 3 tin, 1.5 zinc	(b) 30.9	2.79
Halfpenny (1/2 d.) Farthing (1/4 d.) Do	79,224,000	5.6699 2.83495 2.83495	dododododododo	25.5 20.2 20.2	1.65 c 1.7 1.3
Maundy Money d					
Fourpence (4 d.) Threepence (3 d.) Twopence (2 d.) Penny (1 d.)	1,106 1,172 1,106 1,118	1.88506 1.41379 0.94253 0.47126	925 silver, 75 copperdo.	17.6 16.3 13.4 11.2	1.02 .94 .89
Trade coins	2,220				
Maria Theresa thaler.	202	28.0668	833 1/3 silver, 166 2/3 copper	39.5	2.5
Total	244,102,042				

Reported coinage Royal Mint, London. Bronze alloy changed June 1, 1959 to 97 copper, 2.5 zinc, 0.5 tin.

a United Kingdom coins are legal tender in the following territories: Jamaica (including Turks, Caicos and Cayman Islands), Bahamas, Bermuda, British Guiana, Falkland Islands, Gibralter, Malta. United Kingdom coins continue to circulate at present in the eastern group of British Caribbean Territories. United Kingdom coins circulate in Guernsey and Jersey along with their own coins.

b 12-sided coin, 21.1 mm. between parallel sides, 21.9 mm. diagonally.

c Beginning with 1954 coinage.

d Maundy Money does not actively circulate. It is minted for distribution of the contract o

### URUGUAY

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
1 peso	10,000,000	9 7 3 4.5 3.5 2.5 1.5	720 silver, 280 copperdododo75 copper, 25 nickeldododododododo	27 24 18.5 22 20 17 15	

Reported coinage Mints in the United Kingdom.

d Maundy Money does not actively circulate. It is minted for distribution of the Royal Maundy at Westmin-ster Abbey on Maundy Thursday. (Issued under Coinage Act of 1946). All Maria Theresa thalers are dated 1780.

#### VATICAN CITY

Denomination	Coinage during yearnumber of pieces	Cross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
500 Vatican lire* 100 Vatican lire	30,000 783,000	11 5.19co 8	835 silver, 165 copper	29 20.7 27.8	2 1.3 2
50 Vatican lire 20 Vatican lire*	100,000	6.25 3.6	"Bronzital" (91.6 copper, 8 aluminum, 0.4 titanium).	24.8	2 1.6
Do	25,000 25,000 25,000 25,000	1.6 3 1 2.5 0.8 1.75 0.625 1.25	"Italna" (96.2 aluminum, 3.5 magnesium, 0.3 manganese)dododododododododododododo.	23.3 29 20.2 26.7 18.2 24.1 17.2 21.0	1.6 1.7 1.5 1.8 1.4 1.5 1.2 1.3

Reported coinage Italian Government Mint. \*First coined in 1958.

#### VENEZUELA

Denomination	Coinage during yearnumber of pieces	Gross weight in grams	Composition (proportion of metals)	Diameter in milli- meters	Thick- ness in milli- meters
5 bolivares		25 10 5 2.5 1.25 5	900 silver, 100 copper 835 silver, 165 copperdododododododo	37 27 23 18 16 23 19	2.4 2 1.6 1.3 0.9 1.65 1.17

Reported coinage United States Mint, Philadelphia.

#### VIET-NAM\*

Denomination	Coinage during yearnumber of pieces	Gross weight in grams		Diameter in milli- mcters	Thick- ness in milli- meters
50/100 de piastre 20/100 de piastre 10/100 de piastre Total		3.5 2.2 1.3	95 aluminum, 5 magnesiumdodo.	31 27 23	m 2.36 m 2.06 m 1.70

<sup>\*</sup> First coined in 1954.

### WINDWARD ISLANDS

(See British Caribbean Territories, Eastern Group)

ZANZIBAR

(See British East Africa)

## Summary--Consumption of metals in the 1955-59 Coinage of Nations

24.1.2		ross	weightshort	tons	
Me tal	1955	1956	1 <b>9</b> 57	1958	1959
old	1.6 1,821.1 2,303.2 11,620.9 533.1 76.8 1,712.1 32.4 4.7 1,635.2 939.2	0.4 1,945.1 2,384.6 15,202.1 773.6 212.0 1,421.4 8.2 2.5 2,046.5 938.6	18.1 2,891.5 2,693.9 17,608.2 780.5 167.1 2,033.4 14.2 1.9 2,171.8 1,213.3 .9	86.0 2,723.0 2,701.5 17,908.5 928.8 221.6 1,747.7 17.6 2.8 1,626.9 963.3 1.3	67. 2,940.2 3,735.1 20,229.5 1,048.5 219.4 1,406.7 11.5 6 2,409.4 1,194.7

<sup>1</sup> Not available.

### Silver coins withdrawn from active circulation in specified countries during the calendar year 1959

Country	Nominal (face) value in monetary unit of issuing country	Silver content fine ounces1
mited States <sup>2</sup> ustralia pelgian Congo pelgium pritish East Africa <sup>3</sup> anada peylon pominican Republic I Salvador Cthiopia minland permany, Federal Republic atatemala clonduras reland, Republic apan peland, Republic apan	1,773,136 United States dollars. 477,016 Australian pounds. 157,850 Congolese francs. 900,000,000 Belgian francs. 196,474 East African pounds. 50,902 Canadian dollars. 2,421 Ccylonese rupees. 7,45 Dominican pesos. 280,000 United States dimes (\$28,000)4 125,498 Ethiopian dollars. 850,000 Finnish markkaa. 60,290 Deutsche Marks. 74,000 Guatemalan quetzales. 141 Honduran lempiras. 27,725 Irish pounds. 34,676,200 Japanese yen. 37,000 Malayan dollars. 15,342,886 Mexican pesos. 12,688,071 Netherlands guilders. 5,211 Philippine pesos. 17,347 Rhodesian pounds. 47,646 Swedish kronor. 860,000 Swiss francs. 12,567 Turkish lira. 384,512 South African pounds. 4,370,878 pounds sterling.	1,262,100 1,821,770 1,770 5,984,830 245,500 31,080 400 10 40,340 530,390 2,710 57,100 50 75,610 32,100 32,290 3,765,350 3,006,430 2,600 31,500 6,940 307,800 1,840 1,080,000 7,929,200
Sum of stated ounces	••••••	26,249,710

<sup>&</sup>lt;sup>1</sup> Approximate: Not necessarily the actual silver recovery.
<sup>2</sup> Consists of worn silver coin unfit for further circulation withdrawn by the Treasurer of the United States and the Federal Reserve Banks and branches and shipped to the Mints during the calendar year. Silver content shown is calculated at standard weight of the coin and will thus exceed actual silver recovery when subsequently melted for recoinage into new coin. Also, the amount of uncurrent coin received during a given year will not necessarily agree with the amount melted during the same period.

<sup>3</sup> For the financial year ended June 30, 1959.

<sup>4</sup> Represents United States ten-cent coins which had circulated in El Salvador as Salvadoran 25-centavo denomination.

denomination.

Estimated quantity of gold and silver used in the industrial arts in specified countries during the calendar year 1959--in fine ounces

Country	Gold	Silver	Country	Gold	Silver
United States¹ Argentina Australia Austria Belgium Canada Ceylon⁵ China, Republic Colombia Dominican Republic F1 Salvador Finland Germany, Federal Republic Guatemala Indonesia Japan Lebanon Mexico	2,521,800 128,600 2 54,830 90,990 321,500 2 224,000 12,000 6 86,430 7 6,010 360 5,800 29,080 1,376,950 (4) 9 274,920 128,600 66,900	101,000,000 803,770 3 2,012,070 146,900 4,822,610 (4) 14,500 (4) 	Metherlands. Micaragua. Micaragua. Morway. Pakistan. Panama, Republic <sup>1</sup> . Peru. Portugal. Spain <sup>2</sup> . Surinam. Tunisia. Turkey. Union of South Africa. United Arab Republic: Syrian Region. Venezuela.  Total reported.	94,990 7,230 10,070 40 33,210 3 77,100 267,920 5-,650 13 310 14 40,300 208,980 23,470 32,150 217,310 6,408,830	509,240 10,560 1,929,040 1,220 1,580 2 855,360 1,554,910 3,022,170 (4) 15 006,630 208,960 258,250 16,080 (4)

<sup>1</sup> Official United States Government estimate by Director of the Mint. Includes issues by Mint institutions and by private concerns. 2 Official Government data. 3 Trade source. 4 Data not available. 5 Estimate by Director of Rural Development and Cottage Industries. 6 Used for ornamental purpose. 7 Cales by the Central Bank. 8 Sold by Government for industrial arts. 9 Eased on reports under the Gold Control Law of 1953. 10 Represents production less silver used in coinage and silver exported. 11 Imports. 12 Estimate based on 1958 official data. 13 Includes sales by the Central Bank and additional gold used as estimated by Geological Mining Service. 4 Imports of non-monetary gold. 15 Officially earmarked at Guarantee Office.

## Secondary gold and silver deposited with the monetary authority in specified countries during the calendar year 1959--in fine ounces $^{\perp}$

Country	Gold	Silver	Country	Gold	Silver
United States	320, <b>7</b> 99 20,892	1,787,~26 51,987	danada	6,728 64	1,382 5,483

<sup>&</sup>lt;sup>1</sup> Includes old jewelry, plate, scrap film, and other scrap materials deposited with the Covernment Mints. Does not include uncurrent or worm coin.

World production of gold, 1950-54 (average) and 1955-59, by countries<sup>1</sup>, in troy ounces<sup>2</sup>

world production of gold,	1950-54 (a)	verage) and	1955-59, by	countries,	in troy oun	ces~
Country <sup>1</sup>	1950-54 (average)	1955	1956	1957	1958	1959
North America: Canada	4,345,573	4,541,962	4,383,863	4,433,894	4,571,347	4,483,688
Costa Rica <sup>3</sup>	23 2,098	2,024	535 1,008	705 915	310 804	615
Dominican Republic	244		290	286	780	4 700
Guatemala <sup>4</sup> Honduras	33,536	300 817	360	360 2,025	370 1,714	<sup>3</sup> 2,798
Nicaragua	245,830	237,376	217,140	203,636	214,882	217,849
Panama Salvador	803	3,818	2,983	2,508	2,372	2,474
Mexico	426,370	382,883	350,218	357,369	332,246	313,662
United States (incl. Alaska)5	1,987,887	1,876,830	1,865,200	1,800,000	1,759,000	1,635,000
Total	7,064,000	7,046,000	6,823,000	6,802,000	6,884,000	6,657,000
South America:						
Argentina	6,160	7,330	11,381	7,732	3,054 6 19,115	<sup>3</sup> 1,782 <sup>6</sup> 35,237
Bolivia Brazil <sup>4</sup>	14,645	31,508 145,000	35,549 162,000	27,685 150,000	186,000	180,000
British Guiana	19,198	23,766	15,815	16,490	17,500	3,448
Chile	158,183 409,426	136,062	94,459 438,349	103,590	110,952 371,715	<sup>4</sup> 110,000 397,929
Ecuador	36,296	15,289	15,076	16,247	19,685	18,450
French Guiana	7,327	8,713	5,832	8,954	20,000	16,100
Peru Surinam	138,357	170,747 7,204	159,074	161,831	159,127 4,258	139,820 5,826
Venezuela	25,100	61,140	69,826	89,654	76,009	53,766
Total <sup>4</sup>	992,000	988,000	1,014,000	914,000	987,000	962,000
Europe:						
Finland	16,493	18,840	18,229	22,377	28,499	4 35,000
France	56,250 3,203	30,286 3,839	30,608	35,173 3,681	33,598 4 4,000	35,366 4 4,000
Greece	74,834	6,655	3,504	7,877	5,787	4,340
Italy Portugal	<sup>5</sup> 10,996 17,040	5,902 28,807	5,726 22,120	6,334 23,777	4,802 17,747	4 4,000 20,765
Spain	10,576	10,449	11,510	11,901	14,211	6,269
Sweden U.S.S.R. <sup>48</sup>	82,750	98,767	95,745	97,063	100,953	4 88,000
Yugoslavia	9,000,000	9,000,000 41,635	10,000,000	10,000,000	10,000,000 55,364	10,000,000
Total 1 4	9,400,000	9,400,000	10,400,000	10,400,000	10,400,000	10,400,000
Asia:						
BurmaCambodia	237	124	179	104	190	212
India	227,819	210,880	482 209,251	1,608 179,182	322 170,090	4,823
Japan	197,008	240,732	241,422	252,563	260,630	258,010
Korea: North <sup>4</sup>	127,000	130,000	130,000	130,000	130,000	130,000
Republic of	21,868	47,676	49,903	66,578	72,071	65,690
Malaya	18,900	22,838	20,253	11,157	22,484	26,739
Philippines	418,736 837	419,112 463	406,163 599	379,982 883	422,833 864	402,615
Saudi ArabiaTaiwan	64,913 29,263	28,100	33,131	20,548	21,345	13,497
Total <sup>4 8</sup>	1,280,000	1,310,000	1,350,000	1,300,000	1,460,000	1,430,000
Africa:						
Angola  Bechuanaland  Belgian Congo (incl. Ruanda-	72 865	57 560	34 590	190	26 215	42 198
Urundi)	359,394	369,926	373,849	374,235	356,134	351,086
Central Africa, Republic of Congo, Republic of	<sup>7</sup> 695 7 12,340	502 9,214	338 7,289	614 7,404	932 6 <b>,0</b> 48	495 3,665
Eritrea	1,053	161	3,215	4,501	6,430	4 6,000
EthiopiaFrench Cameroon	32,868 3,381	22 <b>,</b> 058 556	25,700 463	4 25,000	36,369	41,439
French West Africa	21,097	579	463	10,899	2,009 3,200	971 4 3,000
Gabon, Republic of	<sup>7</sup> 36,708	36,832	33,086	22,727	15,921	16,171
Ghana	719,523	687,151 9,528	637,755 13,843	790,381 7,388	852,834 7,753	913,200 9,145
Liberia	4,756	6 672	9 500	9,381	4 400	1,401
Madagascar	1,735	1,074	903	862	797	434
Mozambique	2,468 1,150	4,270 1,248	265 1,247	1,080	695	4 700
Nigeria	1,314	681	439	389	646	950

## 104

## ANNUAL REPORT OF THE DIRECTOR OF THE MINT

World production of gold, 1950-54 (average) and 1955-59, by countries, in troy ounces2--Continued

Country <sup>1</sup>	1950-54 (average)	1955	1956	1957	1958	1959
AfricaContinued Rhodesia and Nyasaland, Federation of:						
Northern Rhodesia	2,113	2,234	3,367	3,270	3,073	4,735
Southern Rhodesia	506,342	524,701	536,392	536,849	554,838	5ec,883
Sierra Leone	2,618	474	6 452			*********
Sudan	2,054	1,526	3,100	1,158	1,571	2,300
Swaziland	423		252	7		
Tanganyika <sup>10</sup> Uganda (exports)	69,456 402	75 <b>,1</b> 35	69,699	63,485	68,250	90,011
Union of South Africa United Arab Republic	12,035,316	14,602,267	15,896,693	17,031,690	329 17,665,739	20,064,105
(Egypt Region,	15,175	6,524	7,697	3,026	1,812	2,500
Total	13,850,000	16,360,000	17,620,000	18,890,000	19,590,000	22,090,000
Oceania:						
Australia	987,349	1,049,039	1,029,821	1,083,941	1,100,404	1,089,574
Fiji	84,902	70,100	67,475	75,150	86,794	72,565
New Guinea	100,676	73,980	79,085	68,564		46,663
New Zealand	58,232	26,443	26,063	30,195	/	37,662
Papua	329	873	391	466	558	156
Total	1,231,488	1,220,435	1,202,835	1,258,316	1,255,991	1,246,620
World total (estimate)	33,800,000	36,300,000	38,400,000	39,000,000	40,600,000	42,800,000

<sup>&</sup>lt;sup>1</sup> In addition to countries listed, gold is also produced in Austria, Bulgaria, China, Czechoslovakia, East Germany, Hungary, Indonesia, Humania, and Thailand, but production data are not available; estimates for these countries are included in total. For some countries accurate figures are not possible to obtain owing to clandestine trade in gold (as for example in former French West Africa).

This table incorporates some revisions. Data do not add exactly to totals shown because of rounding where estimated figures are included in the detail.

Imports into the United States.

4 Estimate.

5 Refinery production.

6 Exports.

Average for 1953-54.

8 Output from U.S.S.R. in Asia included with U.S.S.R. in Europe.

9 Purchases. Production may be much greater.

Compiled by Foreign Statistics, Division of Foreign Activities, Bureau of Mines, United States Department of the Interior.

<sup>10</sup> Including gold in lead concentrates exported amounting to: 2,109 ounces in 1950-54 (average); 6,141 ounces in 1955; 11,871 ounces in 1956; 9,192 ounces in 1957; 11,951 ounces in 1958; and 10,608 ounces in

World production of silver, 1950-54 (average) and 1955-59, by countries<sup>1</sup>, in troy ounces<sup>2</sup>

World production of si	lver, 1950-5	4 (average) a	na 1955-59,	by countries	, in troy our	ces
Country	1950-54 (average)	1955	1956	1957	1958	1959
North America: Canada Central America and West	26,197,353	27,984,204	28,431,847	28,823,298	31,163,470	31,927,054
Indies: Cuba. Guatemala. Honduras. Nicaragua. Salvador. Mexico. United States <sup>6</sup> .	4 177,888 352,638 3,894,612 209,880 363,104 46,212,577 39,075,319	259,440 343,111 1,797,394 268,316 230,054 47,957,654 36,469,610	284,202 533,179 2,030,008 258,521 161,476 43,078,040 38,739,400	4 252,728 528,436 2,260,433 230,081 172,305 47,149,513 38,720,000	4 325,278 320,621 2,762,932 304,277 197,629 47,592,358 36,800,000	4 215,000 5 88,000 2,657,171 274,993 4 188,000 44,075,452 23,000,000
Total	116,483,000	115,309,800	113,516,700	118,136,800	119,467,700	102,425,700
South America: Argentina. Bolivia (exports). Brazil. Chile. Colombia. Ecuador Peru.	1,180,398 6,386,012 114,392 1,337,284 119,765 102,315 17,353,909	1,414,633 5,851,107 140,113 1,714,535 112,037 47,732 22,947,624	1,671,838 7,547,304 171,524 1,821,918 110,728 29,479 22,972,766	1,350,331 5,375,089 348,160 1,555,903 106,494 28,694 24,845,257	1,543,200 6,051,284 185,313 1,504,365 105,162 47,600 25,918,353	1,549,600 4,503,772 225,050 5 1,500,000 102,678 162,608 24,767,581
Total	26,594,100	32,227,800	34,325,600	33,610,000	35,360,000	32,810,000
Burope: Austria	5,659 1,608,000 179,710 673,880	3,537 1,608,000 224,573 628,065	1,286 1,608,000 318,453 541,869	1,286 1,608,000 373,592 703,587	1,608,000 560,709 669,749	64,300 1,608,000 522,739 745,880
East <sup>5</sup> West Greece Hungary <sup>5</sup> Italy Norway Poland <sup>5</sup> Portugal Rumania <sup>5</sup> Spain	3,857,600 2,000,200 59,247 57,860 844,696 145,321 102,920 65,247 630,100 907,654	4,500,000 2,226,375 77,869 64,300 862,862 70,732 128,600 58,900 643,000 1,473,404	4,500,000 2,166,446 79,091 64,300 1,034,129 54,656 128,600 57,550 643,000 1,402,801	4,500,000 2,139,407 93,462 64,300 956,420 64,301 128,600 62,308 643,000 1,345,734	4,500,000 2,112,304 96,452 64,300 1,334,256 	4,500,000 1,897,730 64,300 64,300 1,060,814 
Sweden U.S.S.R. <sup>5</sup> United Kingdom Yugoslavia	1,680,995 24,400,000 26,215 2,774,661	2,397,738 25,000,000 29,706 2,983,589	2,562,382 25,000,000 27,878 2,760,013	2,512,163 25,000,000 27,337 2,589,742	2,944,233 25,000,000 20,553 3,751,702	3,098,070 25,000,000 5 20,000 2,827,336
Total <sup>5</sup>	40,020,000	43,000,000	43,000,000	42,810,000	45,300,000	44,200,000
Asia: Burma. China <sup>5</sup> India. Japan. Korea;	477,509 368,000 44,754 5,188,789	1,537,895 480,000 153,935 5,948,627	1,500,351 480,000 104,604 6,166,962	1,526,810 510,000 125,838 6,543,673	1,961,472 <sup>7</sup> 510,000 109,828 6,552,032	1,969,954 7 510,000 124,777 6,598,104
North <sup>5</sup> Republic of Philippines. Saudi Arabia. Taiwan	56,000 25,881 456,719 112,090 28,009	160,000 79,605 502,069 63,948	260,000 196,409 541,168 	320,000 277,346 479,216 82,965	320,000 247,782 497,987 52,380	320,000 241,898 504,085
Total <sup>5</sup>	6,800,000	8,900,000	9,300,000	9,900,000	10,300,000	10,300,000
Africa: Algeria (recoverable) <sup>5</sup> Bechuanaland Belgian Congo Chana (exports) Kenya Morocco: Southern zone <sup>8</sup> Nigeria Rhodesia and Nyasaland,	125,000 229 4,498,853 46,690 9,027 1,656,465 230	225,000 189 4,076,457 39,284 1,770 2,324,167 172	230,000 215 3,791,891 28,592 54,689 2,204,930 111	235,000 35 3,044,868 25,390 23,051 2,411,250 200	240,000 44 3,793,788 45,762 44,146 2,411,000	250,000 42 4,758,310 16,839 46,420 1,234,303
Federation of: Northern Rhodesia Southern Rhodesia South-West Africa Tanganyika (exports) <sup>8</sup> Tunisia Uganda (exports). Union of South Africa	303,887 82,572 902,744 162,419 69,831 41 4,177,345	412,191 76,837 1,279,213 343,614 91,726 70 1,461,336	610,370 76,870 1,632,287 562,880 86,485 52 1,598,278	569,949 74,179 1,789,323 521,465 113,556 21 1,767,472	556,523 264,630 1,719,990 737,802 135,194 36 1,795,384	948,459 328,947 1,966,955 536,407 43,339 54 2,020,780
Total	9,035,000	10,330,000	10,880,000	10,580,000	11,740,000	12,200,000
				1		

World production of silver, 1950-54 (average) and 1955-59, by countries<sup>1</sup>, in troy ounces<sup>2</sup> <sup>3</sup>--Continued

Country	1950-54 (average)	1955	1956	1957	1958	1959
Oceania: Australia New Guinea Fiji New Zealand.	11,825,072 50,202 25,113 98,589	14,555,412 44,459 20,421 27,930	14,586,197 42,457 24,302 950	15,739,400 38,014 24,946 1,279	16,270,181 24,952 25,375 2,339	14,800,000 36,796 23,652 4,873
Total	11,999,000	14,648,000	14,654,000	15,804,000	16,323,000	14,865,000
World total (estimate)	210,900,000	224,000,000	225,700,000	230,800,000	238,500,000	216,800,000

<sup>1</sup> In addition to the countries listed, a negligible amount of silver is produced in Bulgaria, Cyprus, Hong Kong, Panama, Malaya, Sarawak, Turkey and Sierra Leone, for which countries no estimate has been included in the total.

2 This table incorporates some revisions. Data do not add exactly to totals shown because of rounding where estimated figures are included in the detail.

3 Data derived in part from the Yearbook of the American Bureau of Metal Statistics and the 46th annual issue of Metal Statistics (Metallgesellschaft) Germany.

4 Imports into the United States.

5 Estimate.

6 Refinery production.

6 Refinery production.

Compiled by Foreign Statistics, Division of Foreign Activities, Bureau of Mines, United States Department of the Interior.

Data represents estimate of 1957 production; however, 1958 and 1959 production were probably much greater.

8 Includes silver content of lead and zinc concentrates.

Gold and silver monetary stocks of principal countries of the world at end of calendar year 1959.

			Gold bullion and coin held by Government agencies	bullion and coin held Government agencies	Silve	r bullion and co	Silver bullion and coinU.S. dollar value	value
Country or international institution	Monetary unit	Exchange rate, average for Dec. 1959 <sup>2</sup>	Number of fine troy ounces (000 omitted)	U.S. dollar value (OOO omitted)	Bullion held by Government agencies (000 omitted)	Coin held by Government agencies (000 omitted)	Coin (estimated) in circulation, including coin in commercial banks (000 omitted)	Total silver (000 omitted
United States Algeria Argentina Australia Austria Belgium Belgium Bolivia Brazil British East Africa (June 30)	Dollar Franc Peso Pound Schilling Franc Franc Franc Goliviano	\$1.00 .0020255 .012003 2.2298 .038523 .02 .02 .019996 .019996 .019996	3 557,331 162 1,604 4,375 8,350 1,207 32,396 8,27 9,332	3 \$19,506,590 5,682 56,147 153,121 292,255 42,253 1,13,857 326,620	, \$2,378,873 3,669 2,900 423	\$ \$185,453 1,160 2,434 3 12,747	6 \$1,818,926 7 86,379 38,390 43 42,710	\$4,383,252 91,208 43,724 46,55,830 11
British West Africa (June 30) Canada Ceylon Chile Colombia Costa Rica Cuba. Dermark Ecuador	Pound. Dollar Rupee. Pesol2 Peso. Colon Peso. Krone Rrone Reso.	2.80 1.0512 .20995 .00909091 .512825 .178094 1.00 .144778 1.00	11 27,605 13 2,029 1,438 1,438 1,438 1,438 1,5300	11 966,164 43,490 13 71,000 2,108 50,316 8 31,026 15 10,489 20,405	4,445	386 297 (14, 7,617	129,359 129,359 229 14 2,217 15,852	10 2,488 134,190 526 2,269 23,469 2,165 1,073
El Salvador. Ethiopia. Finland France Germany, Federal Republic Guatemala. Haiti. Honduras.	Colon. Dollar Markka. Franc. Peutsche Mark. Drachma. Que'zal. Gourde. Lempira.	.40 .4025 .003113 .002038 .23974 .033333 1.00 .20 .20 .50	13 251 1,087 1,087 75,352 75,352 673 673 21 21	30,404 13 8,800 38,055 1,290,000 2,637,308 25,749 25,749 23,571 109	2,802 914 2,350 2,350	874 (19),774 6,766 (19) 177	17 2,190 8,886 8,886 105,014 105,22	3,064 11,683 7,702 114,538 (1)
India. Indonesia. Iran (March 21) Iraq. Ireland, Republic. Israel.	Rupee Rupiah. Rial. Dinar. Pound.	.20928 .022222 .0132013 2.80 2.7984 .55556	7,066 4,004 2,397 2,397 44 44 49,957	247,297 32,615 120,151 83,910 17,821 1,536 1,748,500	2,932 305 13,375	(19) 206 259 259 172 4,395	(19) (19) (19) (21) (4) (4) (4) (4) (5) (5) (6) (7) (7) (7) (8) (8) (8) (8) (8) (8) (8) (8) (8) (8	2, 2, 2, 3, 3, 5, 1, 1, 2, 2, 3, 3, 2, 2, 3, 3, 3, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,

Gold and silver monetary stocks of principal countries of the world at end of calendar year 19591---Continued

			Cold bullion and by Covernment	bullion and coin held Government agencies	Silver	bullion and co	Silver bullion and coinU.S. dollar value	alue
Country or international institution	Monetary unit	Exchange rate, average for Dec. 1959 <sup>2</sup>	Number of fine troy ounces (000 omitted,	U.S. dollar value (000 omitted)	Bullion held by Government agencies (000 omitted)	Coin held by Government agencies (000 omitted)	Coin (estimated) in circulation, including coin in commercial banks (000 omitted)	Total silver (000 omitted)
Japan. Korea Lebanon.	Yen Hwan.	\$0.002776 .002 .456313	7,012 50 2,906	\$245,429 1,754 101,700	\$1,290	\$3,394	\$54,682	\$59,366 24 1,643
Liberia.  Malaya and British Borneo.  Mexico.  Morocco.  Nepal.  Netherlands Antilles.  New Zealand.  Nicaragua.  Norway.		1.00 .32766 .080056 .197609 .1. .26506 .530264 2.77707 .142857	22 5 4,066 4,066 32,350 977 977 13	22 189 142,318 23,476 3,150 1,132,568 34,178 36,178	6,654	4,738 4,089 9,195	(19) 23 7,145 32,352 32,352 (19) 33,265 33,265 (25)	500 7,184, 43,744, 9,950, 4,025, 44,568, (25), 1,844
Pakistan Panama, Republic Paraguay Peru. Philippines Portugal Rhodesia and Nyasaland Saudi Arabia Surinam	Rupee. Balboa. Guarani. Sol. Feso. Escudo. Pound. Riyal. Peseta.	.21 1.00 .0092208 .036088 .49770 .034861 2.80 .26525 .16607	(26),456 (26) 3 801 258 13 15,657 1,931 1,931	50,959 108 23,043 9,038 13,548,000 116,571 67,577 9,823	588 (19)	27 873 (26) 9,070 28,4 30,323	27 598 40,063 11,004 28 924 (19)	27 1,471 (26) (29,182 12,336 12,336 30,323 (19)
Sweden. Switzerland Thailand Tunisia. Turkey. Union of South Africa. United Arab Republic: Egyptian Region. Syrian Region. United Kingdom.	Krona Franc Baht. Dinar Lira. Pound Pound Pound	.19303 .23127 .047192 2.38 .357143 2.7880 2.87156 .456313 2.7984	5,452 2,977 2,977 6,809 4,968 (19)	190,805 104,194 104,194 2,989 132,908 238,324 173,880 (19)	1,355 1,588 180 3,652 2,658 (19)	5,109 12,810 792 1,115 (19) 243	62,927 104,336 1,175 36,802 (19) 4,335 2, 134,323	(18,734 2,147 2,147 3,652 40,575 (19) (19) 29 134,323
Sweden. Switzerland. Thailand Tunisia. Turkey. Union of South Africa. United Arab Republic: Exyptian Region. Syrian Region. United Kingdom. See footnotes at end of table.		.19303 .23127 .047192 2.38 .357143 2.7880 2.87156 .456313		1,933,908 104,194 2,989 132,908 238,324 173,880 (19)	1,352 1,588 1,588 180 3,652 2,658 (19)	12,810 772 772 1,115 (19) 243		104,336 1,175 1,175 36,802 ( <sup>19</sup> ) 4,335

further identified in footnote 2.

Gold and silver monetary stocks of principal countries of the world at end of calendar year 1959"---Continued

Country or international institution unit unit unit.  Uruguay	Exchange rate, average for Dec. 19592	Gold bullion and coin held by Government agencies  Number of fine troy ounces (000 omitted)  5,131  50 18,697	t agencies t agencies U.S. dollar value (000 omitted;	Silver Bullion held by Government agencies (000 omitted)	Silver bullion and coinU.S. dollar value    Coin held by circulation, including case agencies coin in contred) (000 omitted) mercial banks (000 omitted)   \$872	Coin (esti- mated) in circulation, including coin in com- mercial banks (000 omitted)	Total silver (000 omitted)
bollvar Piastre	:	135	2,407,071		67.747	46,821	74,530
		1,072,754	37,546,455	\$2,437,532	317,976	2,894,018	5,649,526
		31 89,817	31 3,143,545	(19)	(19)	(16)	(19
		1,162,571	40,690,000	40,690,000	•	•	

1 Gold: Valued on basis of the legal gold content of the United States dollar (symbol \$). The dollar consists of 15-5/21 grains of gold nine-tenths fine. The equivalent United States dollar value of fine gold is as follows: Troy ounce, \$35; Gram, \$1.125275986; Kilogram, \$1,125.275986.

the silver bullion market quotation Silver bullion: Value for the United States, see footnote 4. For other countries, valued on basis of \$0.91375 per troy ounce 999/1000 fine, in New York for month of December 1959. The equivalent value of fine silver is as follows: Ounce, \$0.91466; Gram, \$0.029407; Kilogram, \$29.41.

Silver coins: Converted to United States dollars from reported nominal or face value in national currencies at retes shown in the table and Rates shown consist of the following:

International Monetary Fund par values: Established as of December 15, 1959 by the following members of the International Monetary Fund: Algeria, Belgian Congo, Erazil, British East and West Africa, Colombia, Costa Rica, Cuba, Denmark, Dominican Republic, Ecuador, El Salvador, Ethiopia, Guatemala, Haiti, Honduras, Iceland, Iran, Iraq, Israel, Lebanon, New York exchange rates: December 1959 averages of noon buying rates for cable transfers in New York as certified to the Secretary of the United States Treasury by the Federal Reserve Bank of New York for the following countries: Argentina, Australia, Australia, Belgium, Canada, Ceylon, Finland, France, Germany (Federal Republic), India, Ireland (Re-Morocco, Netherlands Antilles, Nicaragua, Pakistan, Panama, Rhodesia and Nyasaland, Surinam, Turkey, United Arab Republic (Egyptian and Syrian Regions), and Venezuela. public), Italy, Japan, Malaya, Maxico, Netherlands, New Zealand, Norway, Philippines, Portugal, Spain, Sweden, Switzerland, Union of South Africa, and United Kingdom. Note: Countries for which New York rates are shown are also members of the Fund, with the exception of New Zealand, Portugal, and Switzerland.

Note: Countries for which new fork rates are shown are also members of the runk, with a consists of regular Treasury and Exchange Stabilization Fund gold holdings.

1,736,339,338 ounces valued at \$2,244,963,988 were held as security for silver certificates. (Total ounces at end of 1958 were inadvertently omitted in the 1958 table in previous 4 Represents 1,915,384,740 fine troy ounces of silver bullion held by the Treasury, of which 1,741,339,338 ounces valued at \$2,251,428,634 were held as security for silver certificates at the close of 1959. At the close of 1958, total Treasury holdings of silver bullion amounted to 1,939,717,504 fine troy ounces valued at \$2,393,295,949, of which

year's Report.)
<sup>5</sup> Represents United States silver coins held by the Treasury.

6 Includes United States silver coins held outside of the Treasury; that is, coins held in the Federal Reserve Banks, commercial banks, and in hands of the public. 7 Includes silver coins held by the public and also the central bank which are considered as issued for circulation.

'Includes silver coins held by the public and also the central 8 Represents holdings of central bank only.

Silver coins are in process of withdrawal in British East African currency area; as of June 30, 1959 the area includes Aden, Kenya, Somaliland (British, Tanganyika, Uganda,

10 Silver coins are in process of withdrawal in British West Africa; as of June 30, 1959 the area includes Gambia, Nigeria, and Sierra Leone. A new Nigerian coinage to replace West African coins will be introduced in Nigeria. West African coins are in process of withdrawal in Ghana. and Zanzibar.

```
12 A new monetary unit, the Escudo, will replace the Peso in 1960.
11 Includes holdings of Exchange Fund and Royal Canadian Mint.
```

14 Outstanding; figure includes coin held in central bank, commercial banks, and in the hands of the public. Few silver coins are in active circulation. Conversions are at the rate of 6.40 pesos per dollar.

Includes holdings of central bank and commercial banks. 16 Outstanding. Silver coins are not currently issued.

17 Includes Salvadoran coins and a nominal amount of United States dimes (1/10 dollar) circulating in El Salvador as the 25-centavo denomination.

20 There are no silver coins in the present rupee-naya paisa decimal coinage system which was introduced from April 1, 1957. 18 Approximate; represents holdings of Bank of France and Exchange Stabilization Fund. Data are not available.

23 Silver coins, demonetized December 31, 1952, continue to be returned to the Commissioners of Currency 21 Cupronickel coins replacing silver coins were introduced under the Coinage Act of 1950. 22 Represents unrefined gold on hand at Bank of Monrovia at end of year.

24 New monetary unit adopted in October 1959. One dirham equals 100 Moroccan francs. Beginning in 1947, cupronickel coins have replaced silver coins.

28 Cupronickel coins, replacing silver coins, were introduced in 1947. 27 Includes Panamanian and United States coins.

30 Approximate holdings of central bank. In addition, commercial banks held about \$38 million in gold. Represents difference between estimated world total shown below and sum of items shown above. 29 Under the Coinage Act of 1946, cupronickel coins were issued as from January 2, 1947.

32 World total gold reserves as estimated by the Board of Governors of the Federal Reserve System. Excludes U.S.S.R., other eastern European countries, and China Mainland. Estimate represents reported gold holdings of central banks and governments and international institutions, unpublished holdings of various central banks and governments, estimated holdings of British Exchange Equalization Account, and estimated official holdings of countries from which 12 reports are received.

## WORLD MONETARY UNITS<sup> $^{\perp}$ </sup>

## (Subject to revision)

	Basic und	I.t.	Divisional (fractional) unit	onal) unit	
Country	Лапе	Symbol or abbreviation	Name	Symbol or abbreviation	Remarks
United States. Afghanistan.	Dollar (s)	⇔ or	Cent. Pul.	y	
Algeria	Franc (s)	FF.	Centime	1	Parity with Metropolitan French franc.
AL BOLLULINA	reso (s)	· ustu	Centavo	• ^22	min refers to national money (paper). Incre is also a gold peso unit, oro sellado (0\$s), equivalent
Australia	(s) punod	얶	Shilling, penny	s. & d.	for customs purpose to 2.2727 mgm. There are 20 shillings in one pound and 12 pence
Austria.	Schilling (s)	S or Sch	Groschen (groschen)	ъ	in one shilling.
Dergrain Congo and Adama-Officia. Belgium. Rermida		) 4 Eu 4	Centime	ر د م	There ere of thilliance is one of the british of one and
Bhutan		2 R	(pence).	3	In one shilling. The rupee is divided into 16 annas; one anna
Bolivia	Boliviano (8)	, or	Centavo	otta.	equals 4 pice, 1 pice equals 3 pies.
Brazil	Cruzeiro (s)	₩ 5	Centavo		
British Caribbean Territories, Eastern Group.	British West Indian dollar (s).	BWI *	Cent		Area includes Barbados, British Gulana, the Leeward Islands, Trinidad and Tobago, and the
					Windward Islands. The decimal system was adopted in 1955. There are 4.80 dollars per bound
4 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		7	-		, , ,
DITCISH FASC ALLICA	(s).	EA Sh. or S.	Vent	ot t	Area includes Kenya, langanyika, Uganda, Zanzibar, Aden, and British Somaliland. There are 20
British Guiana	British West Indian	BWI \$	Cent.		shillings per pound sterling. There are 4.80 dollars per pound sterling.
British West Africa	Dollar (s)	BH &	CentShilling, penny	s. & d.	There are 4 dollars per pound sterling. Area includes Gambia, and Sierra Leone. There are
			(pence).		20 shillings in one pound and 12 pence in one shilling. See also separate entries for Ghana and Nigeria.
Burma. Cambodía.	Kyat (s)	ᅜ	PyaSen (sen)	Ц	The decimal system was adopted in 1952. Official conventional sign of the riel is barred Cambodian letter "ro", as follows \$\frac{2}{2}\$. Typewriters
					and fonts which do not include this character may use a barred Latin "J", as follows 4. Units in effect since March 26, 1956, replacing the
(Sanada	Dollar (s)	<b>69</b>	Cent	70	torner trassic and containe.
Ceylon	Rupee (s)	Re. (Rs.)	Cent	ct.	
China. Remublic of	Peso (s)	Or PA	Centavo		See also Note at end of table.
See footnotes at end of table.					

WORLD MONE FARY UNITS 1--Continued

	Basic unit	·+	Divisional (fractional) unit	onal) unit	
Country	Name	Symbol or abbreviation	Name	Symbol or abbreviation	Remarks
Colombia. Costa Rica. Cuba. Cyprus.	Peso (s) Colón (Colones) Peso (s) Pound (s)	E & & & & & & & & & & & & & & & & & & &	Centavo Oéntimo Centavo Mil.	c., £, or ctv.	The decimal system was adopted in 1955. The new currency retains the pound as the standard unit, but this is now subdivided into one thousand mils instead of into shillings and piastres as
Denmark. Dominican Republic. Ecuador. El Salvador.		Kr. or kr. RU & SV.	Øre (øre). Centavo. Centavo. Centavo.	ct.	previousily.
Ethlopia. Fiji.	Dollar (s)	eth e	Shilling, penny (pence).	8. & d.	There are 1.11 pounds per pound sterling. 1 £ = 20 s. = $240 \text{ d}$ .
FinlandFrance	Markka (Markkaa) Franc (8)	F or fr.	Penni (pennia)	D. Chie	A "new" (nouveau) franc in 1960 will replace the former franc in the ratio of 1 to 100.
French Cameroun	CFA Franc (s) <sup>2</sup> CFA Franc (s) <sup>2</sup> Franc (s)	CFA fr. CFA fr. F or fr.	Centime.	Cme	One GFA France = 2 metropolitan "old" francs = .02 metropolitan "new" franc.  Do ne France = 1 metropolitan "old" france = .01  metropolitan "rean" france = .01
French Oceania	CFP Franc (s)3	OFP fr.	Centime		metropolitan new france = .055 metropolitan "old" france = .055 metropolitan "new" franc.
French West (Occidental) Africa	Djibouti Franc (s) CFA Franc (s) <sup>2</sup>	Dj. fr. CFA fr.	Centime		One CFA Franc = 2 metropolitan "old" francs = .02 metropolitan "new" franc.
Cermany, Federal Republic	Deutsche Mark*	DM £G	Pfennig* Shilling, penny (pence).	Pf. sh. & d.	<pre>*For both singular and plural forms. New unit replacing the British West African pound. 1£ = 20 sh. * 240 d.</pre>
Greece	Drachma (s) Krone (Kroner) Quetzal (Quetzales).	Kr. or kr. g or Q	Lepton (lepta)  fre (fre)  Centavo	Ą	Local coins; 8 doubles = 1 permy. Pound sterling system.
Halt1  Honduras  Hong Kong  Iceland  India	Gourde (s) Lempira (s) Dollar (s) Króna (Krónur)	G. L. HK <b>\$</b> Kr. R. (Rs.)	Centime Centavo Cent Cent Ryrir (aurar) Naya palsa (naye	β Plural au. nP.	16 Hong Kong dollars = 1 pound sterling.
Indonesia	Rupiah (Rupiah)	ġ.	Sen (sen)		

WORLD MONETARY UNITS 1--Continued

	Basic unit		Divisional (fractional) unit	al) unit	
Country	Name	Symbol or abbreviation	Name	Symbol or abbreviation	Remarks
Iran. Iraq. Ireland, Republic of	Rial (s). Dinar (s). Pound (s).	R. ID	Dinar. Fils (fils) Shilling, penny	D. 8. & d.	One dinar = 1,000 fils. Fils is not abbreviated. There are 20 shillings in one pound and 12 pence
Israel. Italy. Jampica	Pound (s). Lira (Lire).	I£ L. or Lit.	(pence). Pruta (prutot) Centesimo (centesimi)	Pr.	in one shilling. One pound = 1,000 prutot <sup>4</sup> . There are 20 shillings in one pound and 12 pence
Japan.	Yen (Yen)	; ×I	(pence).		in one shilling.  Pound sterling system; local coins, threepence,
Jordan. Korea. Laos. Lebanon.	Dinar (s). Hwan (Hwan) Kip (Kip) Pound (s).	JD HW K, k L. for III	Fils (fils). Chon (chon). Centime or AT.	ŢŢ,	penny, and hallpenny. One dinar = 1,000 fils.
Libya. Luxembourg.	or U.S.). Pound (s) Franc (s) (Luxembourg	or F	Plastre, millieme	P, Pias, Mil	One pound = 100 piastres = 1,000 milliemes.
Madagascar (Malgache Republic)	or Belgian). CFA Franc (s) <sup>2</sup> Dollar (s)	OFA fr. \$ Re	Centime	ů	One CFA Franc = 2 French francs. Malayan dollar is on a sterling exchange standard fixed at 2 shillings, 4 pence. Mauritius rupee is on a sterling exchange standard
Mexico.           Monaco.	Peso (s). Franc (s) (French) Dirham (s).	F or fr.	Centavo	₽ e	lixed at 1.3 L/3 rupees per pound.  Local coins and metropolitan French money.  One dirham = 100 francs. The dirham replaced the
Nepal	Rial (s)	f., fl., g.	Baiza (s) Pice or paisa	ů,	Moroccan franc as monetary unit in October 1959.
Netherlands Antilles (Ouracao)	Florin (s). Guilder (s) or Gulden (s) or	f., fl., g.	Cent.	° +	
New Caledonia	Florin (s). CFP Franc (s) <sup>3</sup> Pound (s)	CFP fr. NZ£	CentimeShilling, penny (pence).	s. & d.	One CFF Franc = 5.5 French francs. There are 20 shillings in one pound and 12 pence in one shilling.
Nigeria	Córdoba (s)	₩ N.S.	CentavoShilling, penny (pence).	sh. & d.	New unit replacing the British West African pound. 1 £ = 20 sh. = 240 d.

WORLD MONETARY UNITS 1--Continued

onal unit)	Symbol or Remarks abbreviation	1 Rupee = 16 annas = 64 pice = 192 pies.  ¢ U. S. money also circulates.	Symbol (\$) is placed between escudos and (Example: 1\$00).  Ct. Six Escudos = 1 former Rupia. The Escudo	the Rupia by Decree No. 41,680 of June 16, 1958.  Symbol (\$) is placed between escudos and centavos.  (Example: 1\$00).  Do	one CFA Franc = 2 French francs.  S. & d. There are 20 shillings in one pound and 12 pence in one shilling.	There are 22 girsh in one riyal, beginning Jume 1, 1960 there will be 20 girsh in one riyal. There are 13 1/3 Seychelles rupees per pound sterling.	Cts.  One Sudanese pound = 100 piastres = 1,000  milliemes.  ct 2.015 Surinam guilders = 1 Netherlands guilder.	stg.  The baht is sometimes referred to as the tical.  One CFA Franc = 2 French francs.  M
Divisional (fractional unit)	Name	Öre (öre) Anna, pice, pie Céntesimo Céntimo	Centavo Centavo Centavo	Avo	Centavo	Girsh or qursh.	Centresimo (centesimi) Centimo Piastre, millieme Cent	Öre (öre) Centime. Satang. Centime. Milleme.
	Symbol or abbreviation	R. Kr. Be.	Esc. or *	Esc. or & & Constant of the co	Esc. or & CFA fr. & CFA fr.	S.R. Re	Pta. £S	Kr. or kr. Fr. B CFA fr.
Basic unit	Name	Krone (Kroner)  Rupee (s)  Balboa (s)  Cuarand (Quaranies)  Sol (Soles).	Escudo (s)	Pataca (s) Escudo (s) Escudo (s) Escudo (s)	Escudo (s)	Riyal (s)	Somail (Solution Peasta (s) Pound (s)  Guilder (s), or Florin (s).	Krona (Kronor). Franc (s). Baht (Baht). CFA Franc (s)?
	Country	Norway. Pakistan. Panama, Republic of. Paraguay.	Portugal Portuguese East Africa, Mozambique Portuguese India	Portuguese Macao.  Portuguese Timor.  Portuguese West Africa, Angola  Portuguese West Africa, Cape Verde.  Portuguese West Africa, Cape Verde.	0 0 0 14	Saudi Arabia	Spain	Sweden. Switzerland Thailand. Togoland, French Tunisia.

# WORLD MONETARY UNITS 1--Continued

	Basic unit	c.	Divisional (fractional) unit	nal) unit	
Country	Name	Symbol or abbreviation	Name	Symbol or abbreviation	Remarks
Union of South Africa	Pound (s)	ધ્ય	Shilling, penny (pence).	s. & d.	The South African Covernment has announced that the monetary system will be decimalized in the future. The present pound contains 20 shillings, there are 12 pence in one shilling.
United Arab Republic: Egyptian Region. Syrian Region. United Kingdom. Uruguay. Vatican City. Venezuela.	Pound (s)	L.E. L.S. E. U. Bs. VN * Or Pr	Piastre, millieme Piastre Shilling, penny (pence). Centesimo Centesimo (centesimi). Centimo	P.T. & Mill. P.S. s. & d. A	One pound = 100 piastres = 1,000 milliemes.  There are 20 shillings in one pound and 12 pence in one shilling.

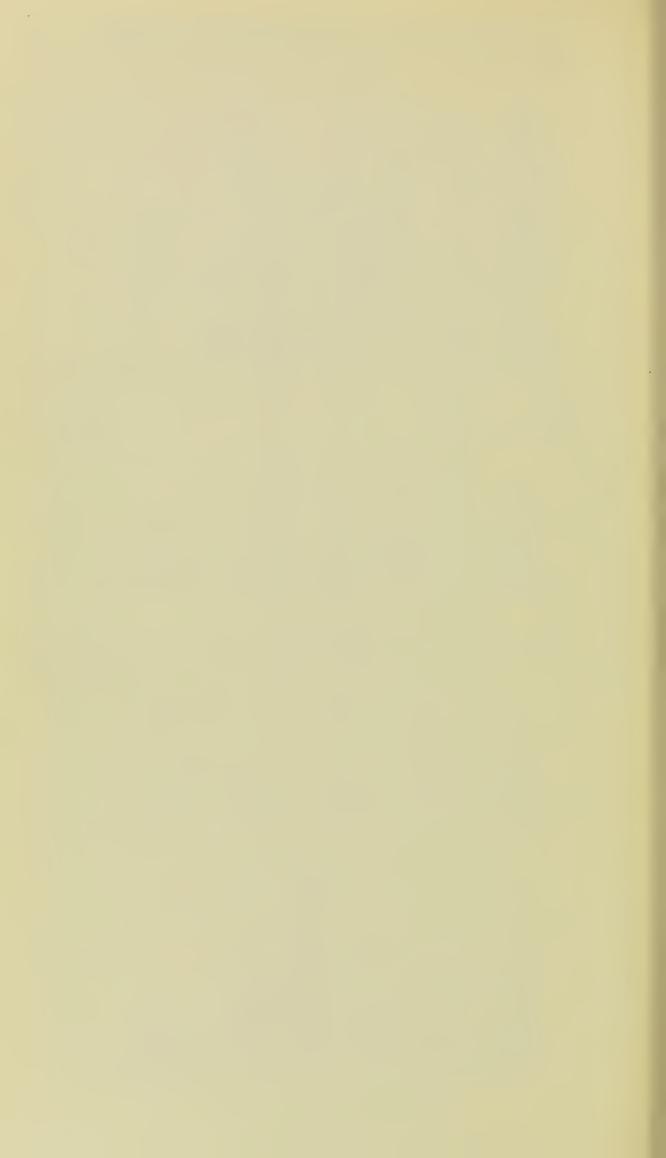
The form, capitalization, position, etc., of units and their symbols or abbreviations may vary from that shown according to custom, usage, type of machines used, or for other reasons. Plural forms regularly are made by adding the letter "s", unless otherwise specified. 1 The decimal system of money with one whole unit divided into 100 fractional units is in effect for each country shown except as otherwise indicated in the remarks column.

2 Colonies Francaises d'Afrique. 3 Colonies Francaises du Pacifique.

From January 1, 1960, the Israel pound will be divided into 100 agorot and the pruta, which is one-thousandth of a pound, will be abolished.

The Malaya and British Borneo Ourrency area includes the Territories of Brunei, Malaya, North Borneo, Sarawak, and Singapore.

Note--Chile: Economic law No. 13,305 of April 4, 1959 changes the monetary unit from PESO to ESCUDO, effective in 1960. The new Escudo will be divided into 100 "Centesimos" or "Pesos".



## INDEX

## A

	Page
Account receipts deposited into general fund of Treasury	26
Acts authorizing coinage:  Coins currently issued	
Alaska, gold and silver: Production 1959 Received by U. S. Mint Review of industry	10, 11
Analysis of monetary assets and liabilities:  Dec. 31, 1959  June 30, 1960  Annual and special settlements (See p. 5 of 1954 Report.)	34 5, 27
Arizona, gold and silver:  Production 1959	10, 11
U. S. Mint: Calendar year 1959	20-23 11, 12 102 28
Assays, annual and special	28 34 5, 27
В	
Bars (See Gold and Silver.) Bronze coinage metal:	
Amount operated upon	24 24
Charges Deposit transactions and assay determinations Fund	3, 24 27, 34 24 33, 40 24
Bureau of Mint: Employees, number, by institution and function Functions Institutions Operations review	6

## C

	Page
C-1:f:	
California, gold and silver:	
Production 1959	10, 14
Received by U. S. Mint	10, 11
Review of industry	13
Dec. 31, 1959	34
June 30, 1960	
Coin and coinage, domestic:	5, 27
Assays, special and annual	28
Authority for U. S. coinage, with class, denomination, standard weight, fine-	20
ness, and total coined	41-44
Characteristics of coins in circulation	
Commemorative	41-44
Currently issued (authorizing act, legal authority, weight, composition,	
designs, when first coined and issued)	2-3
Demand (shipments for circulation):	
Calendar year 1959	29
Fiscal year 1960	2. 18
Manufactured:	
Annual series through 1958 (See 1959 Report.)	
Calendar year 1959	28, 55
Fiscal year 1960	
Returned (uncurrent) from circulation, fiscal year 1960	19
Seigniorage on coins manufactured	26, 33
Shipments for circulation:	
Calendar year 1959	29
Fiscal year 1960	2, 18
Silver processed into U. S. coins:	
Calendar year 1959	
Fiscal year 1960	
Fiscal years 1934-60	40
Silver recovered from melting uncurrent U.S. coins:	00
Calendar year 1959	5 00
Fiscal year 1960	40
Fiscal years 1934-60	36
Stock and location in U. S. (specified dates)	
Coin, foreign (see also World):	70, 70
Manufactured by U. S. Mint:	
Calendar year 1959	29
Fiscal year 1960	
Summary by country and year	
Colorado, gold and silver:	
Production 1959	10, 14
Received by U. S. Mint	10, 11
Review of industry	
Commercial ratio of silver to gold	37
Consumption of metals in coinage (tonnage):	
Domestic:	
Calendar year 1959 28,	
Fiscal year 1960 1	
World, calendar years 1955-1959	101
World, calendar year 1959 52, 53-5	4, 101

INDEX 119

	Pa	age
Consumption of gold and silver in industrial arts:  United States	11,	12 102 24 24
D		
Designs of U. S. coins currently issued	3,	2-3 24 26 14 37
E		
Electrolytic refineries: Gold and silver production Location Employees (number by institution and function)		
${f F}$		
Foreign coinage by U. S. Mint:  Calendar year 1959		35
G		
Gains and losses on metals operated upon		24
Dec. 31, 1959	_	34
June 30, 1960  Bars exchanged for gold deposits, ounces and value:  Calendar year 1959  Fiscal year 1960  Bars manufactured (commercial and issue), number and ounces	30,	
Bars sold, ounces and value:  Calendar year 1959  Fiscal year 1960  Bullion holdings of Mint institutions at beginning and close of year, ounces and value:	30, 20,	
Calendar year 1959	20,	21
Coinage, U. S., 1793-1933		46 41

## INDEX

	Pa	ige
GoldContinued		
Coins, U. S., returned to Mint institutions:		
Ounces and value at \$35:		
Calendar year 1959	30	21
Fiscal year 1960	20,	21
Decreases, ounces and value:	20,	21
Calendar year 1959	30.	31
Fiscal year 1960	20.	21
Handling charges		26
Increases, ounces and value:		
Calendar year 1959	30.	31
Fiscal year 1960		
Increment from reduction in weight of gold dollar		
Issued by Mint institutions, ounces and value:		
Calendar year 1959	30,	31
Fiscal year 1960		
Issued in U. S. for industrial, professional, and artistic use, calendar year		
1959	11,	12
Monetary value in U. S. since 1792		37
Newly mined domestic received by Mint institutions:		
By State (ounces), calendar year 1959		10
Total ounces and value:		
Calendar year 1959		
Fiscal year 1960	20,	21
Operating gains and losses (surplus and wastage), ounces		24
Output of Government refineries (electrolytic and "fire" processes),		
ounces 3	, 4,	24
Production (See Gold and silver.)		
Ratio of silver (commercial price)		37
Received by Mint institutions, ounces and value:		
Calendar year 1959		
Fiscal year 1960	20,	21
Scrap materials received from domestic sources:	00	04
Calendar year 1959 11,		
Fiscal year 1960	20,	21
Sold for industrial, professional, and artistic use, ounces and value:	20	กา
Calendar year 1959		
Fiscal year 1960	20,	41
ounces and value:		
Calendar year 1959	30	31
Fiscal year 1960		
Stock, total held by Treasury Dec. 31, 1959		07
Stock of unrefined, held by Mint institutions at close of fiscal year, ounces		24
Sweeps sold		24
Transactions of Bureau of Mint, including opening and closing balances,		
details of increases and decreases:		
In fine ounces and value, calendar year 1959	30.	31
In fine ounces and value, fiscal year 1960		
Transfers between Mint institutions (See Transactions.)		
Treasury licenses		1
Gold and silver:		
Assay determinations on bullion deposits, number	3,	24
Bullion deposit transactions, number	3,	24
Charges		26

Page

Gold and silverContinued
Consumption:
Coinage of nations
Industrial arts, U.S
Industrial arts, specified countries
year 1959 107-110
Production, U. S.:
By State, ounces and value, calendar year 1959 10
Distribution by source, ounces, calendar year 1959 14
Mining review by State, calendar year 1959 13-14
Total since 1792
Production, world: 1050 54 (200 10 10 10 10 10 10 10 10 10 10 10 10 1
By country (ounces), 1950-54 (average) and 1955-59 103-104, 105-106 Total since discovery of America (See 1958 Report.)
Ratio of silver (commercial) to gold
Sweeps material sold
I
Idaho, gold and silver:
Production 1959
Received by U. S. Mint 10, 11
Review of industry
Illinois, silver production 1959
Increment on gold from reduction in weight of gold dollar
Industrial arts, gold and silver issued in U. S. 1959
Internal audit, Bureau of Mint (See p. 5 of 1954 Report.)
L
Legal authority for U. S. coins:
Currently issued
From organization of Mint in 1792
Standards and statutory citations
Lend-lease silver 4, 5, 22, 23, 32, 33, 40
Liabilities and assets of Bureau of Mint:
Calendar year 1959
Fiscal year 1960
London silver bullion market, 1950-59
M
Medals
Medals 1, 24 Metals:
Amounts operated upon by melting and refining and coining divisions 24
Consumed in U. S. coinage (see also Silver):
Calendar year 1959 32, 52, 53
Fiscal year 1960 1, 17
Consumed in foreign coins manufactured by U.S. Mint:
Calendar year 1959 29
Fiscal year 1960
Consumed in world coinage, calendar years 1955-1959 52, 53-54, 101
Gains and losses, Bureau of Mint

	Pa	ige
Michigan, silver production 1959		10
Minor coins, U. S.:		
Manufactured:		
Calendar year 1959	28,	55
Fiscal year 1960	1,	17
Since organization of Mint	45,	46
Shipped for circulation:	ο,	26
Calendar year 1959		29
Fiscal year 1960	5.	
Stock and location in U. S. (specified dates)		36
Uncurrent returned to Mint institutions, face value, fiscal year 1960		19
Zinc-coated steel cents, uncurrent, withdrawn from circulation		<b>1</b> 9
Minor coinage metal:		
Amount operated upon		24
Fund	27,	
Wastage (operating gains and losses)	04	24 -25
Gold and silver bullion deposit transactions and assay determinations.	24-	- 23
Gold and silver commercial and issue bars manufactured.		
Medals, etc.		
Metal operated upon by melting and refining and coining divisions.		
Operating gains and losses.		
Refinery production of gold and silver, electrolytic and "fire" processes.		
Silver bars in storage at West Point Depository.		
Sweeps material sold.		
Total assay determinations.  Unrefined gold and silver held at close of year.		
Missouri, silver:		
Production 1959	10,	14
Review of industry	·	13
Monetary assets and liabilities, Bureau of Mint:		
Dec. 31, 1959	_	34
	5,	27
Monetary stocks of gold and silver of principal countries of world at end of	)7-1	110
	1-1	
Montana, gold and silver:		
Production 1959	10,	14
Received by U. S. Mint		
Review of industry		13
N		
Nevada, gold and silver:		
Production 1959		
Received by U. S. Mint	10,	
Review of industry		13
Newly mined domestic gold:	10	14
Production by State, calendar year 1959	10,	14
Received by U. S. Mint:		
By State (ounces), calendar year 1959		10
Total ounces and value, calendar year 1959	30,	31
Total ounces and value, fiscal year 1960	20,	21

	Pa	ige
Navily mined demostic gilver		
Newly mined domestic silver:  Production by State (ounces), calendar year 1959	10.	14
Production review (See listing by State.)	,	
Received by U. S. Mint:		
Under act of July 31, 1946 and as bullion ordinary:		
Calendar year 1959 11,	32,	33
Fiscal year 1960 4, 5,	22,	23
Fiscal years 1934-60		40
New Mexico, gold and silver:		
Production 1959		
Received by U. S. Mint	10,	13
Review of industry		13
New York, silver:  Bullion market prices 1959, 1950-59, and JanJune 1960	11	37
Production in State 1959	,	10
North Carolina, gold and silver:		
Production 1959		10
Received by U. S. Mint	10,	11
Number of employees of Bureau of Mint		6
O		
Operating gains and losses on metals		24
Oregon, gold and silver:		
Production 1959	10,	14
Received by U. S. Mint	10,	11
Th.		
P		
Pennsylvania, gold and silver production 1959		10
Personnel, number by institution and function, Bureau of Mint		6
Price of silver in New York 1959, 1950-59, and JanJune 1960 9-10,	11,	37
Private refineries, domestic:		
Newly mined domestic gold (ounces and value) shipped to U. S. Mint:		
Calendar year 1959 10,		
Fiscal year 1960	20,	21
Newly mined domestic silver (ounces and value) shipped to U. S. Mint:	າດ	00
Calendar year 1959		
Production of gold, U. S.:	22,	20
By State, ounces and value, calendar year 1959		10
Distribution by source, ounces, calendar year 1959		14
Mining review by State, calendar year 1959	13-	
Total since 1792		10
Production of gold, world:		
1950-54 (average) and 1955-59	3-3	104
Total since discovery of America (See 1958 Report.)		
Production of silver, U.S.:		
By State, ounces and value, calendar year 1959		10
Distribution by source, ounces, calendar year 1959	10	14
Mining review by State, calendar year 1959		-14
Total since 1792  Production of silver, world:		10
1950-54 (average) and 1955-59	15_	106
Total since discovery of America (See 1958 Report.)	-00	100
\		
Proof coins sold	18.	29

## R

	Page	4
Ratio of silver (commercial) to gold	37	7
Recoinage:		
Minor and silver coins (uncurrent) returned from circulation, face value,		
fiscal year 1960	19	)
Silver recovered from melting uncurrent U.S. silver dollars and subsidiary		
coins, ounces and value:		
Calendar year 1959	32, 33	}
Fiscal year 1960	22, 23	3
Fiscal years 1934-60	40	)
Refineries, Government:		
Location	-4, 24	+
Output of gold and silver by electrolytic and "fire" processes, ounces 3	-	
Report on operations of Bureau of Mint, fiscal year 1960	1-6	3
1959	9-14	
Return of Treasury silver to Mint institutions		
Revenues deposited into general fund of Treasury		
Review of U. S. gold and silver mining industry, calendar year 1959		
totion of or gold and office maining madelify carondar your 1000	10 13	
S		
Seigniorage:		
On minor coinage, fiscal year 1960	5, 26	5
On silver bullion revalued as security for silver certificates:		
Calendar year 1959	33	3
Fiscal year 1960	23, 26	,
Fiscal years 1934-60	40	)
On silver coinage:		
Fiscal year 1960	23, 26	,
Settlement of accounts (See p. 5 of 1954 Report.)		
Silver (see also Gold and silver):		
Acquisitions (See Bullion transactions below.)		
Assets and liabilities:	34	1
Dec. 31, 1959	27	-
June 30, 1960	2	
Calendar year 1959	32, 33	3
Fiscal year 1960		
Bars manufactured (commercial and issue), number and ounces	24	
Bars sold, ounces and value:		
Calendar year 1959	32, 33	3
Fiscal year 1960 5,		
Bullion fund:		
Dec. 31, 1959	34	
June 30, 1960	27	1
Bullion holdings (See Bullion transactions below.)		
Bullion revalued as security for silver certificates, ounces:		
Calendar year 1959	32	
Fiscal year 1960	4, 22	4
Bullion transactions of Bureau of Mint, including opening and closing bal-		
ances, details of increases and decreases:	20	)
In fine ounces, calendar year 1959	32 33	
In value, calendar year 1959	30	)

Page

## INDEX

SilverContinued		
Bullion transactions of Bureau of Mint, including opening and closing bal	-	
ances, details of increases and decreasesContinued		
In fine ounces, fiscal year 1960		22
In value, fiscal year 1960		23
Bullion value of silver dollar		37
Commercial price:		
London market, 1950-59		37
New York market, 1959, 1950-59, and Jan,-June 1960 9-10		37
Coinage, U. S.:		
Calendar year 1959	28.	55
Fiscal year 1960		
Since organization of Mint in 1792		
Coins shipped for circulation:	1-	
Calendar year 1959	6	29
Fiscal year 1960	2-3	
Coins, stock and location in U. S. (specified dates)		36
Coins, uncurrent U. S., returned to Mint institutions:	•	50
		19
Face value, fiscal year 1960	•	13
	20 (	22
Calendar year 1959		
Fiscal year 1960		
Commemorative coins	42-	₩
Consumption, U. S. (see also World):		
Coinage:		<b>_</b> 0
Calendar year 1959 28		
Fiscal year 1960		
Fiscal years 1934-60		
Industrial arts, calendar year 1959 11,	12, 10	UZ
Decreases, ounces and value:	00	00
Calendar year 1959	-	
Fiscal year 1960	, 22,	23
Increases, ounces and value:	00	
Calendar year 1959		
Fiscal year 1960	, 22,	23
Issued in U. S. for industrial, professional, and artistic use, calendar		
year 1959 11	12, 10	02
Leased Treasury silver returned to Mint institutions	22,	32
Lend-lease silver	, 33,	40
Newly mined domestic received by Mint institutions:		
By State calendar year 1959	•	11
Total ounces and value:		
Calendar year 1959		
Fiscal year 1960 4, 5	, 22,	23
Fiscal years 1934-60		40
Operating gains and losses (surplus and wastage), ounces		24
Output of Government refineries (electrolytic and "fire" processes),		
ounces		24
Price in London bullion market, 1950-59		37
Price in New York bullion market, 1959, 1950-59, and JanJune 1960, 9-10	. 11	
Production (See Gold and silver.)	,,	51
Profit on sale of bullion		26
Ratio to gold		37
7 0. P. 7		01

	Pa	ige
SilverContinued		
Received by Mint institutions, ounces and value:		
Calendar year 1959	20	22
Fiscal year 1960	99	00
Recoinage bullion from uncurrent U. S. coin, ounces and value:	ومكامك	20
Calendar year 1959	20	22
Fiscal year 1960	വം	00
Fiscal years 1934-60	44,	40
Return of Treasury silver to Mint institutions	ററ	
Revaluation of bullion and amount held at monetary value at beginning and	22,	32
close of year, ounces and value:		
	00	20
Calendar year 1959		
Fiscal year 1960 4,	22,	23
Scrap (secondary) materials received from domestic sources:	00	00
Calendar year 1959 11-12,		
Fiscal year 1960	22,	23
Seigniorage on bullion revalued and coin manufactured:		00
Calendar year 1959 (bullion)	00	33
Fiscal year 1960		
Fiscal years 1934-60 (bullion)		40
Sold by Mint institutions:		00
Calendar year 1959	-	32
Fiscal year 1960	5,	22
Stock and location of silver dollars and subsidiary coin in U. S. (specified		0.0
dates)	_	36
Stock of unrefined, held by Mint institutions at close of fiscal year, ounces	5,	24
Summary of silver transactions of Bureau of Mint, fiscal years 1934-60		40
Sweeps sold		24
Transactions of Bureau of Mint, fiscal years 1934-60		40
Transfers between Mint institutions (See Bullion transactions above.)		0.4
West Point Depository (amount stored, ounces)	4,	24
South Dakota, gold and silver:	4.0	4.
Production 1959		
Received by U. S. Mint	10,	
Review of industry		14
Standard silver dollar:		0.5
Bullion value	4 22	37
Coinage		
Currently issued	18,	
Stock and location in U. S. (specified dates)		36
Returned to Mint institutions (uncurrent), fiscal year 1960		19
Fiscal years 1934-60 (melted)		40
Subsidiary silver coins:		4.0
Coinage	45,	
Stock in U. S. (specified dates)		36
Units, world monetary	)7-1	
Returned to Mint institutions (uncurrent), fiscal year 1960		19
Fiscal years 1934-60 (melted)		40
Sweeps material sold (ounces)		24
T		
^		
		4.0
Tennessee, gold and silver production 1959		10

U

	Page
United States coins: Characteristics of, in circulation	3, 55 8, 28
Manufactured: Calendar year 1959	8, 55 1, <b>1</b> 9
Shipped for circulation:  Calendar year 1959  Fiscal year 1960  United States production of gold and silver (See Gold and silver.)	29 18
Unrefined gold and silver bullion held by Mint institutions at close of fiscal year.	24
Utah, gold and silver: Production 1959	
v	
Vermont, gold and silver production 1959 Virginia, silver production 1959	10 10
w	
Washington, gold and silver:	
Production 1959	
Review of industry	14
Wastage and surplus of metals (operating gains and losses)	24 4 24
World (Country tables):	
Coinage mints, list	51
Calendar year 1959 52, 55	
Metals consumed in	, 101
In circulation, characteristics of	
Withdrawn from circulation, silver	101
Industrial arts, returned (secondary deposited with monetary authority).	102
Industrial arts, used in	102
Production, 1950-54 (average) and 1955-59	7-110 8-106
World monetary units	1-115 49
	ŦJ
Z	
Zinc-coated steel cents, uncurrent, withdrawn from circulation	<b>1</b> 9







